

Jake Bernstein

Trading Webinar

<http://www.jakebernstein.com>

2012 Mid-Year Forecast

Inflation or Deflation: STATUS

The *New Commodity Explosion*

Prepare for and Profit from Record Volatility
and Cycles in the Financial Markets

Saturday 19 May 2012

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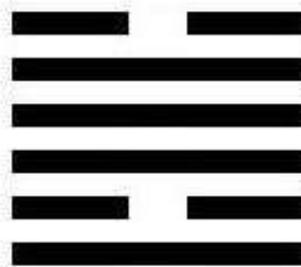
800-678-5253 * 831-430-0600

“...So much has happened
but nothing has changed...”

Glenn Frey

Iching Ko 49

- Revolution, change, molting, opportunity,
- **General:** Only when justified by necessity **and clear intent** should radical change be undertaken.
- **Love:** Your relationship may be in need of a radical change, but first you should plan for all eventualities.
- **Business:** The **timing** for radical change should be chosen wisely to maximize results.
- **Personal:** Meditation is the key to taking advantage of the opportunity for radical self-transformation.
- **Overview:** Ko appears at a time of potential radical transformation. Although fast, decisive, action is often the best way this is not necessarily so when Ko appears. **Timing is crucial.** Any action needs to be thoroughly thought out and based on very solid foundations. Action should only be taken if absolutely necessary. **Resist the temptation to act impetuously** as that will undermine your efforts and quite possibly have a negative affect.



Conclusions

- Price, time, fundamentals, technicals are all combining for the “perfect storm” in virtually all financial markets
- There is very little, if anything governments or central banks can do to avoid or avert the coming economic upheaval but the good news is that
- There are MANY things we can do to protect assets and profit from coming opportunities and volatility
- Inflation – odds are over 80% on my work that inflation will be the next major crisis and this will create unprecedented volatility, crisis and opportunity
- Huge changes in geo-political landscape and in governments
- Unprecedented currency upheaval
- Can the Dow Jones go to 25,000 or higher in the next few years? I say YES – be prepared. Some evidence

Major forecasts for 2012: Dec 2011

- My work suggests that INFLATION will be the major feature of 2012 signs begin emerge: *pending and initial confirmation – low test**
- The world will not end on 21 December: *pending*
- Many commodities could hit or challenge all time highs based on cycles: Metals bull market NOT OVER YET! *pending*
- Volatility will likely be unprecedented *confirmed*
- Precious metals likely to have 2nd surge up *pending*
- Interest rates to begin long term up move *pending*
- Real estate low has been made* *confirmed + 22% REIT*
- BUY South Korea *confirmed 18% rally after forecast TESTING low **
- European “crisis” resolution – Euro HUGE recovery *confirmed 6% rally (\$9000 per contract) after forecast TESTING LOW **
- Geopolitical risks to increase (Iran, “Arab Spring”)
- Crude oil likely to soar as a result *confirmed 19% rally (\$18,000 per contract) after forecast **
- Stocks higher *confirmed +18% **

INFL etn



INFL: PowerShares DB Inflation ETN (Daily bars)

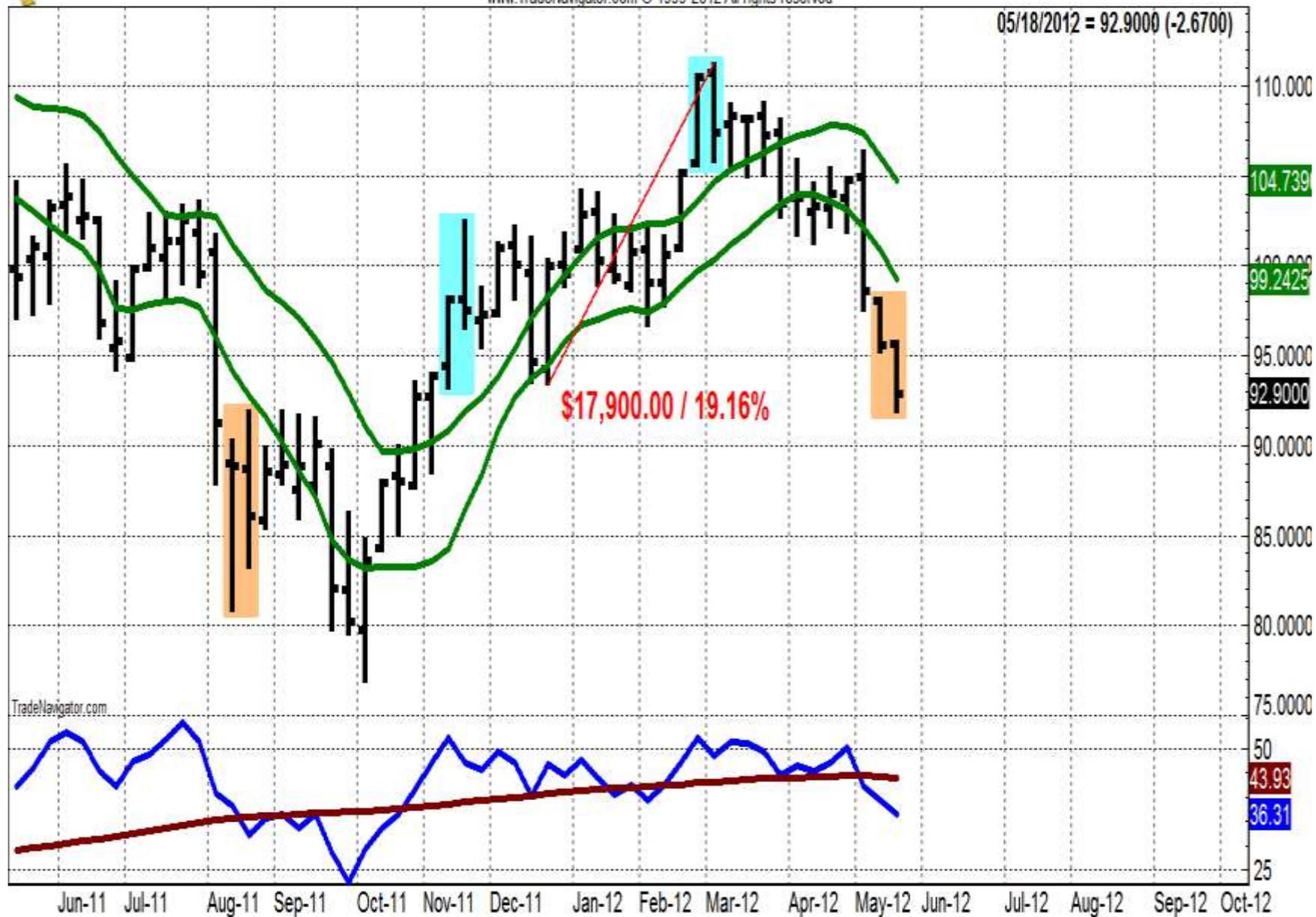
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CL2-201206: Crude Oil NY (Comb) Jun 2012 (Weekly bars)

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G6E-201206: Euro FX (Elec) Jun 2012 (Weekly bars)

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KF: Korea Fund, Inc. (The) (Weekly bars)

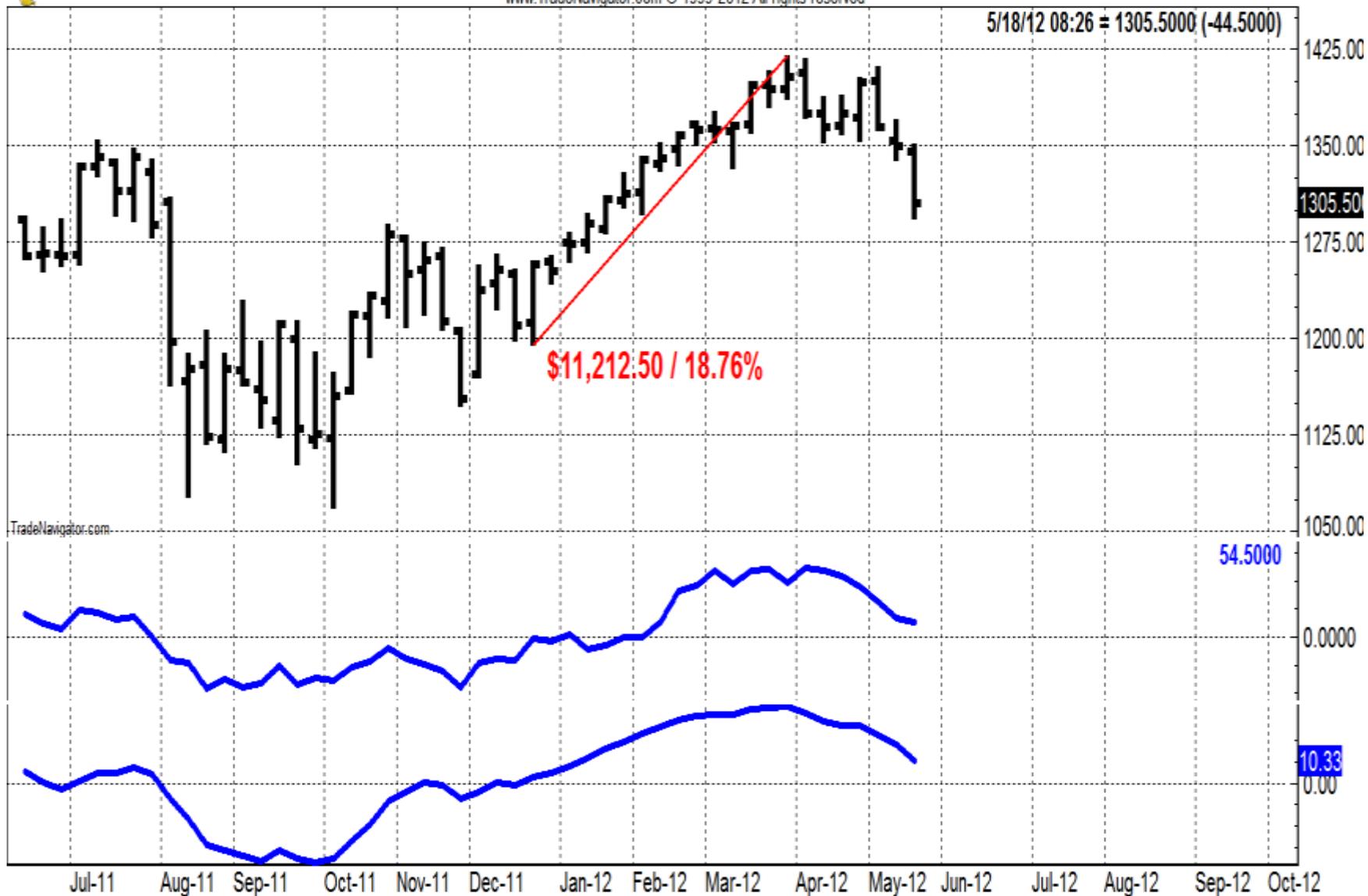
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ES-055: E-Mini S&P 500 Cont 1st (Weekly bars)

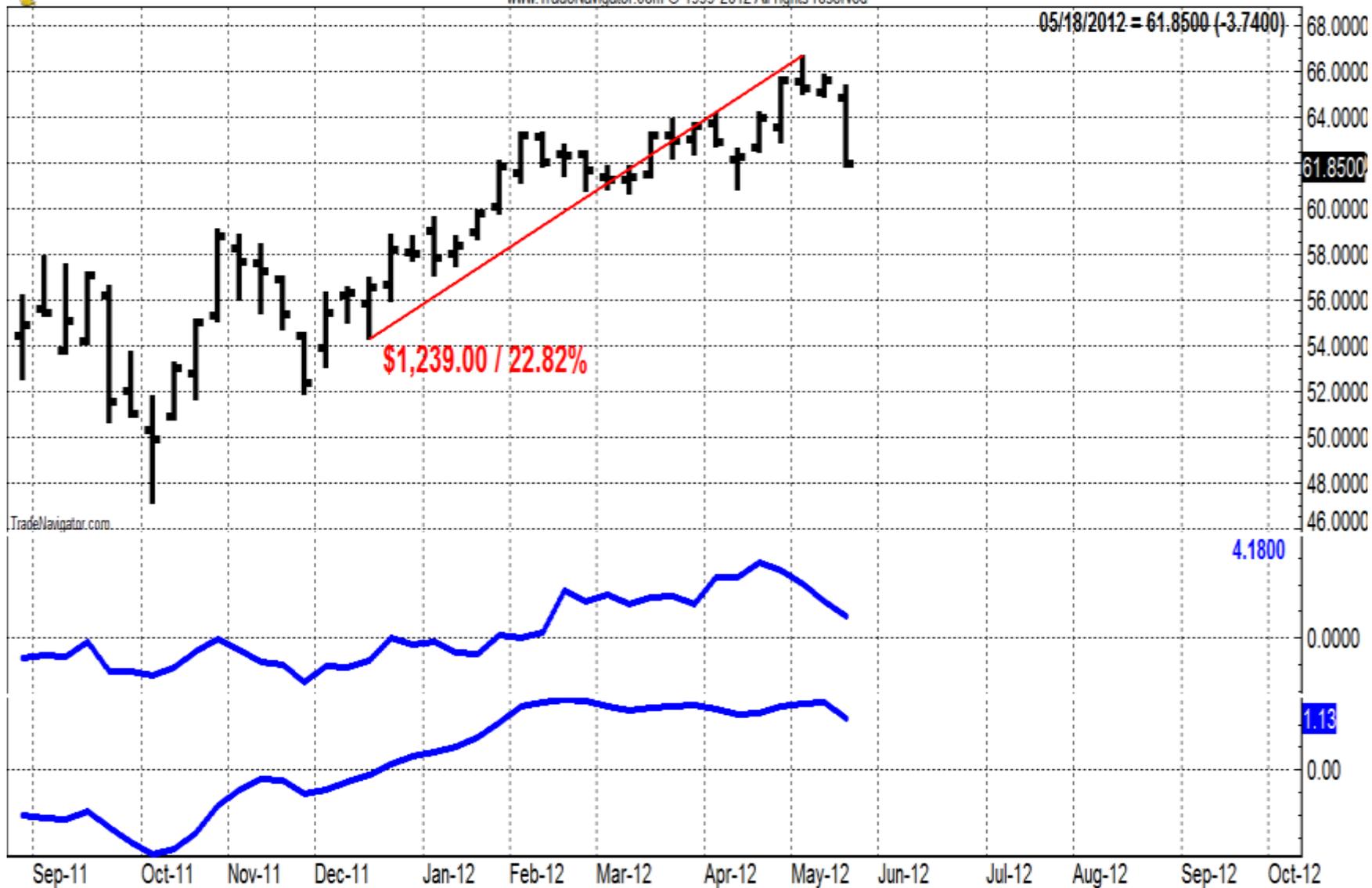
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VNQ: Vanguard REIT ETF (Weekly bars)

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- **What the major cycles in all markets say now**
 - * **Is inflation about to EXPLODE?**
 - * **My price and trend projections for all major markets**
 - * **Will stocks soar?**
 - * **Can farmland prices double over the next 2 years?**
 - * **Why REAL ESTATE is one of your BEST long term bets right now!**
 - * **EXACT stock and commodity picks**
 - * **Are soybeans headed for new all time highs this year?**
 - * **GOLD about to soar again?**
 - * **5 Gold mining stocks to buy now**
 - * **The BIG BOND TRAP - The fixed income folly**
 - * **Will interest rates double by 2015?**
 - * **SUGAR: sleeping giant?**
 - * **The next GIANT moves in cocoa and coffee**
 - * **Natural gas and natural gas stocks**

Topics Today

- Market by Market Forecast for all major commodities.
- Intermediate and long term forecast for the stock market and stock indices.
- The Coming SURGE in interest rates: how high and when?
- Precious metals: soaring to a major top in 2012-13?
- Are explosive moves coming in the meats and meat related stocks?
- 6 Commodity ETF's for 2012 Review and Update
- Specific stocks (not ETF's) for most commodity sectors
- Is 2012 the year for a natural gas explosion? Review and Update
- Cocoa and sugar: are they bargains?
- INFLATION: the next crisis looms large.
- Why the US dollar is the most gorgeous of the "uglies." Revisited
- Is the \$25 mark in soybeans inevitable? Review and Update
- The EuroFX – silver lining behind the cloud
- Can crude oil hit \$125 in 2012?
- Harness the power of the biggest inflation in decades

Webinar: Summary and Goals

- I now see inflationary patterns and trends developing into 2012 and well beyond – money printing virtually assures this
- There is confluence for higher prices just as there was confluence for cycle lows at the last bottoms that were correctly predicted
- The coming long term trend up trends could break more records just as cotton did after my bullish forecast...why?
- *I want go on record with my forecasts so that you may prepare for some of the biggest and most volatile moves in market history*
- I want to show you the major cycles and patterns I follow and why they are now suggesting potentially serious inflation
- To show you why I think that the rest of 2012 and beyond may witness more explosive moves to the upside in many commodities and stocks
- To reject the popular idea that recession or depression are coming
- To tell you what your best investments and trades may be best if my expectations are correct
- Help you prepare for the largest volatility ever seen
- Help you get on board for potentially GENERATIONAL opportunities
- **I WILL GIVE YOU ACTIONABLE AND SPECIFIC STRATEGIES!**

The Major Forces into 2012-13

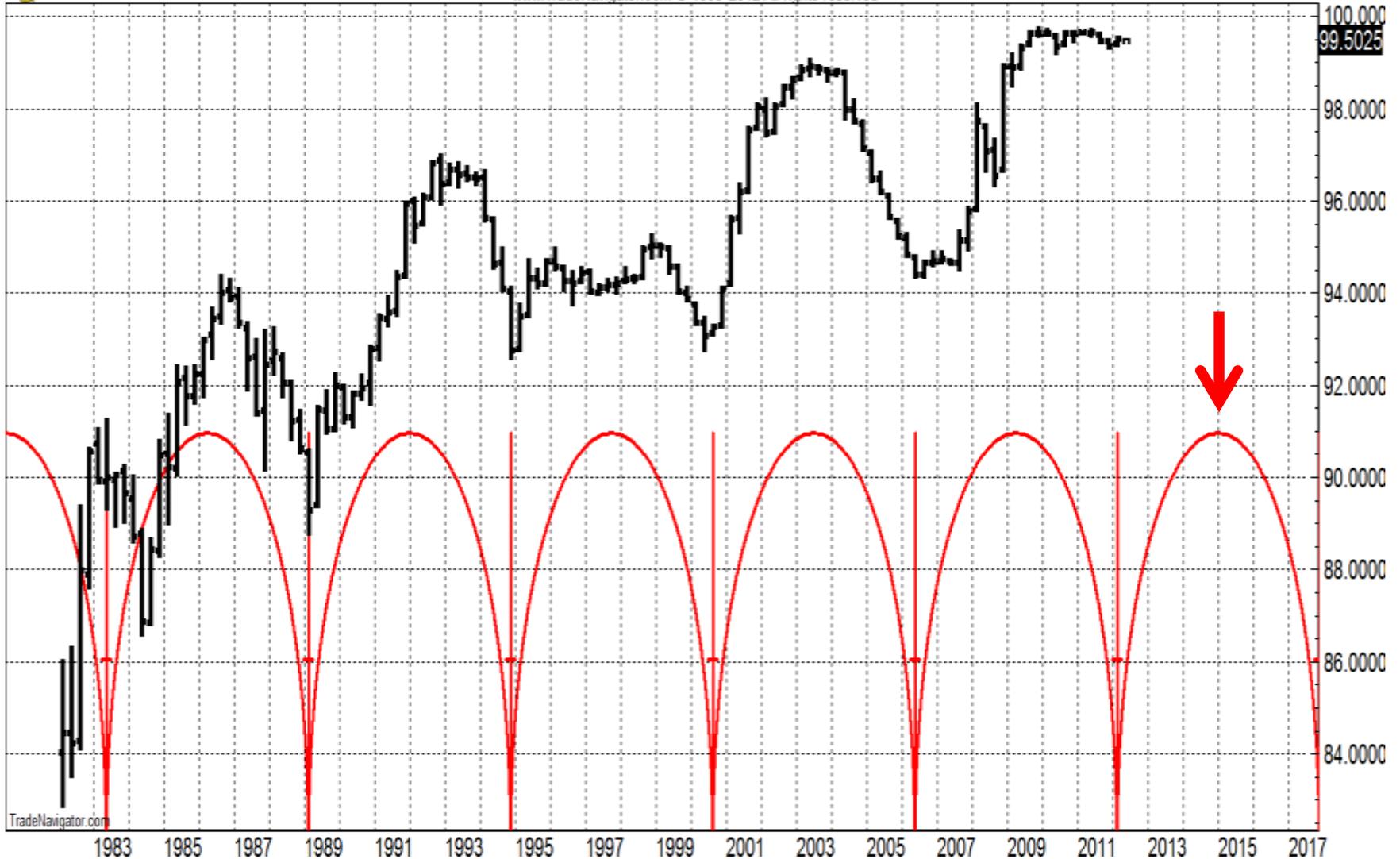
- Long term cycles and status
- Currency debasement – fiat money
- Currency relationships
- Interest rate cycles and relationships
- Timing triggers
- Geo-political instability as an exacerbating factor (Iran, Middle East)
- Intermediate term cycles
- COT status of Commercials – MAJOR factor
- Confluence: COT+CYCLES+FIAT MONEY

Status ED

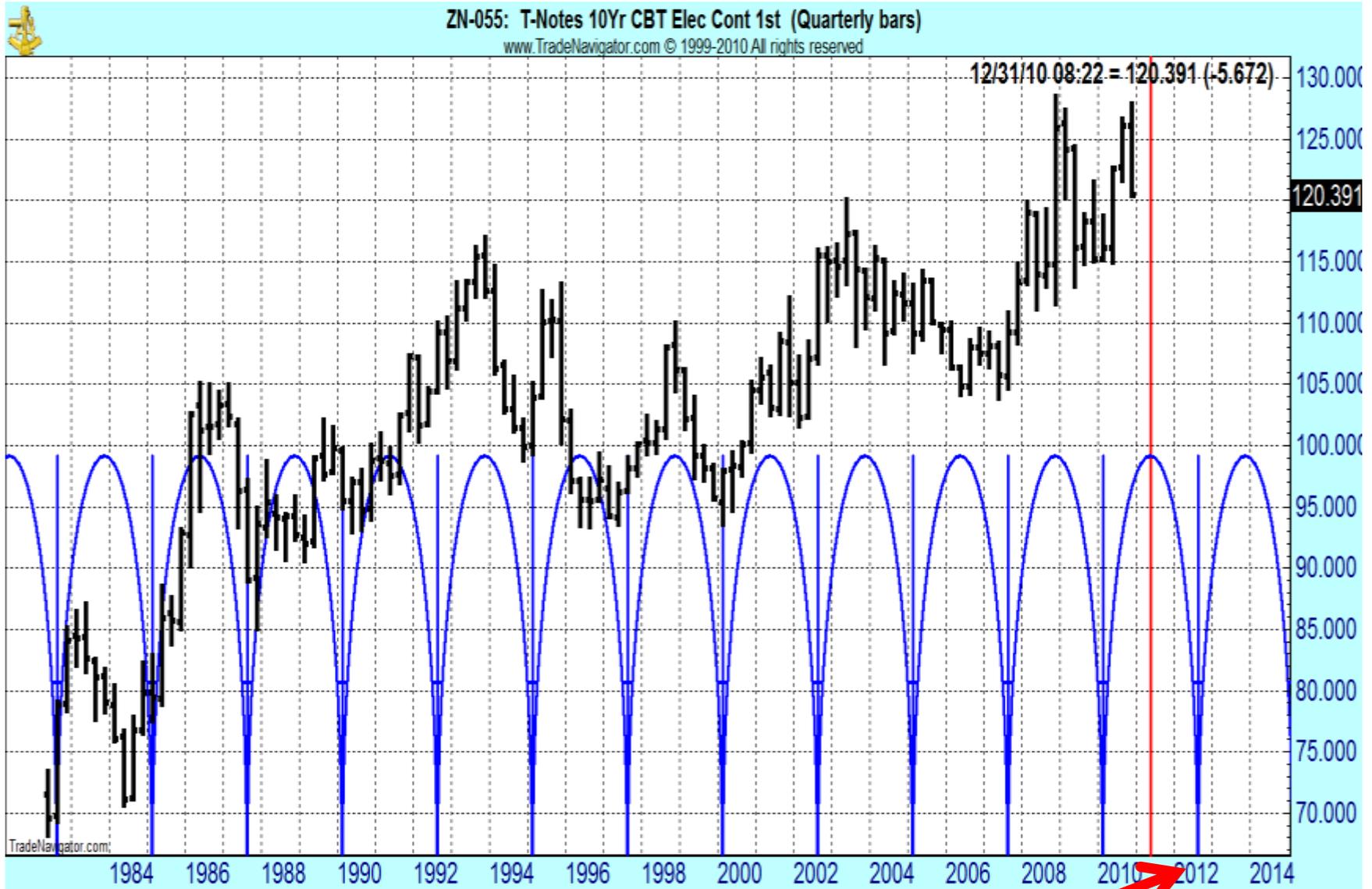


ED-055: Eurodollar CME (Pit) Cont 1st (Quarterly bars)

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Approx 30 mo cycle Tnote futures: Dec 2010



Tnotes: cycles forecast



ZN-055: T-Notes 10Yr CBT Elec Cont 1st (Monthly bars)

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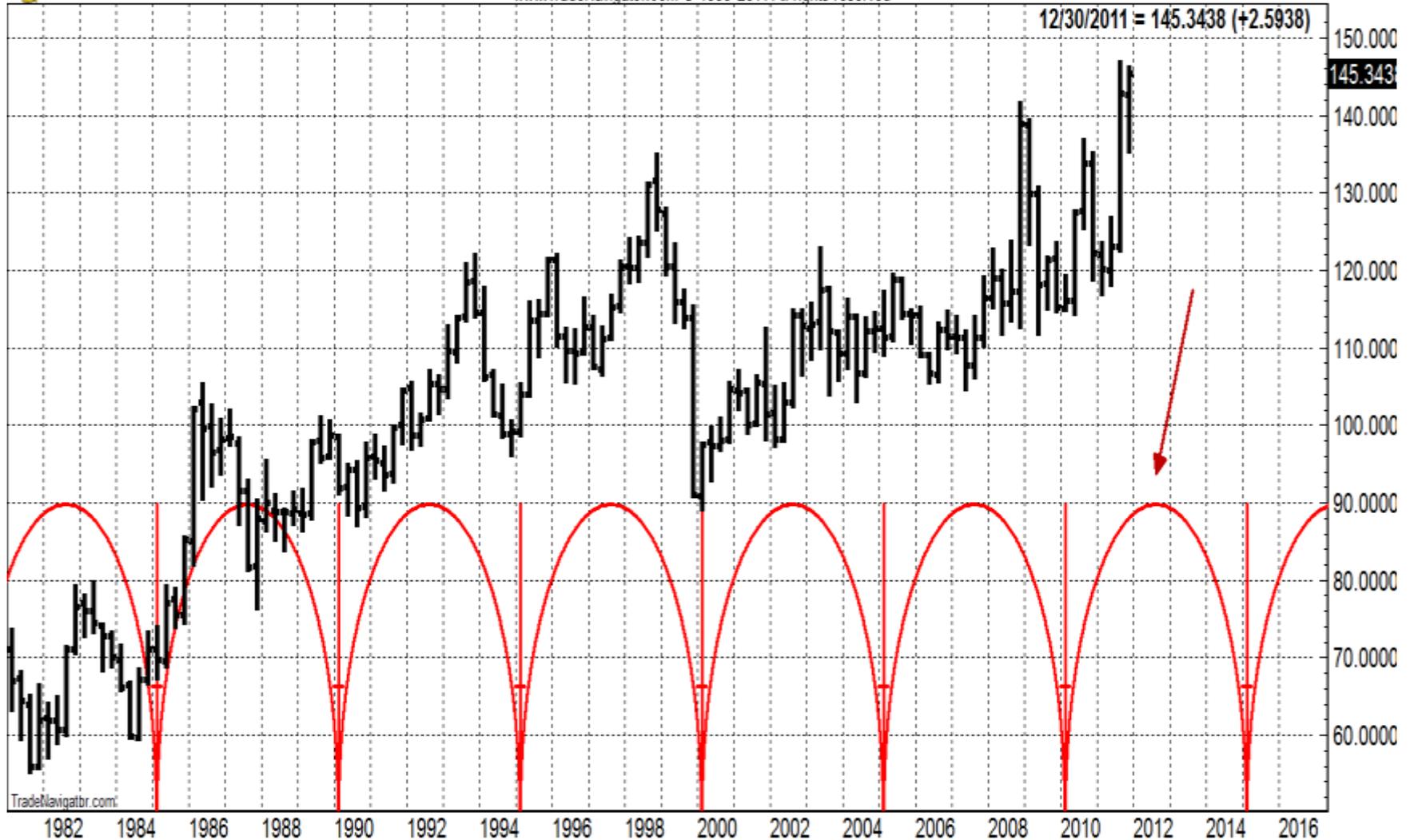


Approx 4 yr cycle TBonds



ZB-055: T-Bonds 30Yr CBT Elec Cont 1st (Quarterly bars)

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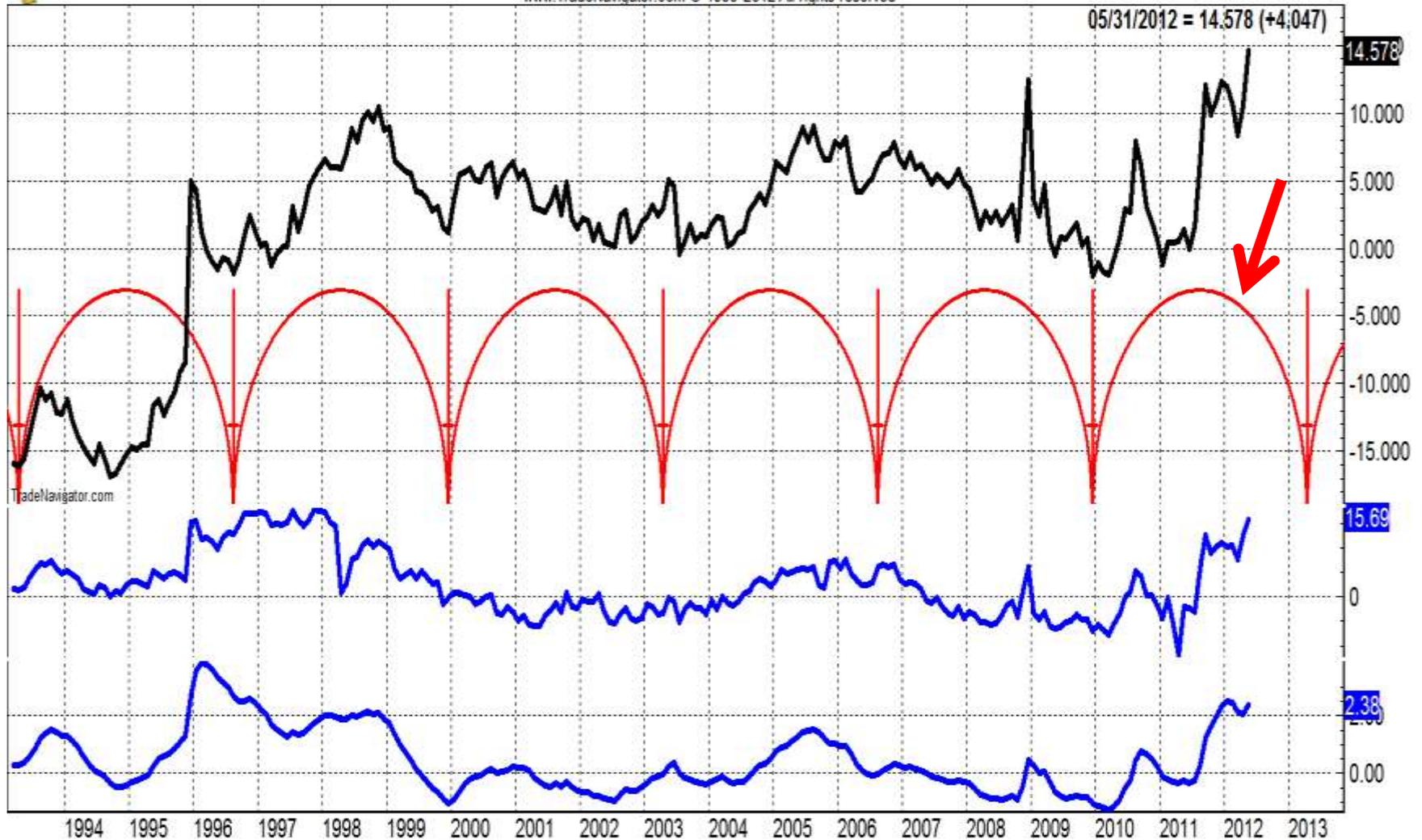


ZB/ZN Now



ZB-067,ZN-067: 05/31/1982 - 05/31/2012 (Monthly bars)

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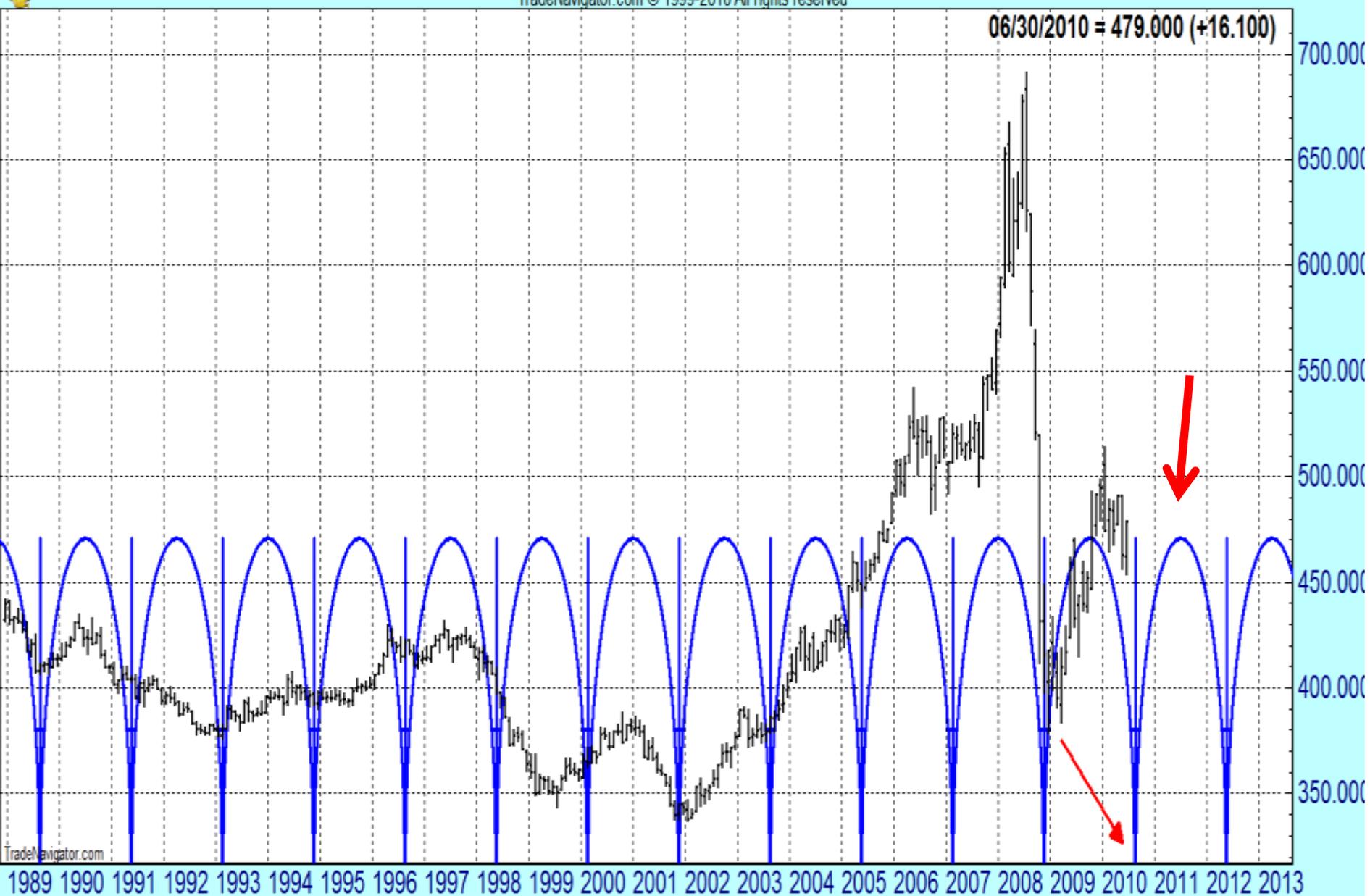
What it means

- If long term rates rise relative to short term rates it will suggest an end of easy money
- Rising long term rates will boost borrowing which will signal inflation
- This may not happen until 2013 or late 2012 and will infect all markets
- Let's correlate this with CRB cycle status



CR-067: Crb Index Cadj Liq (Monthly bars)

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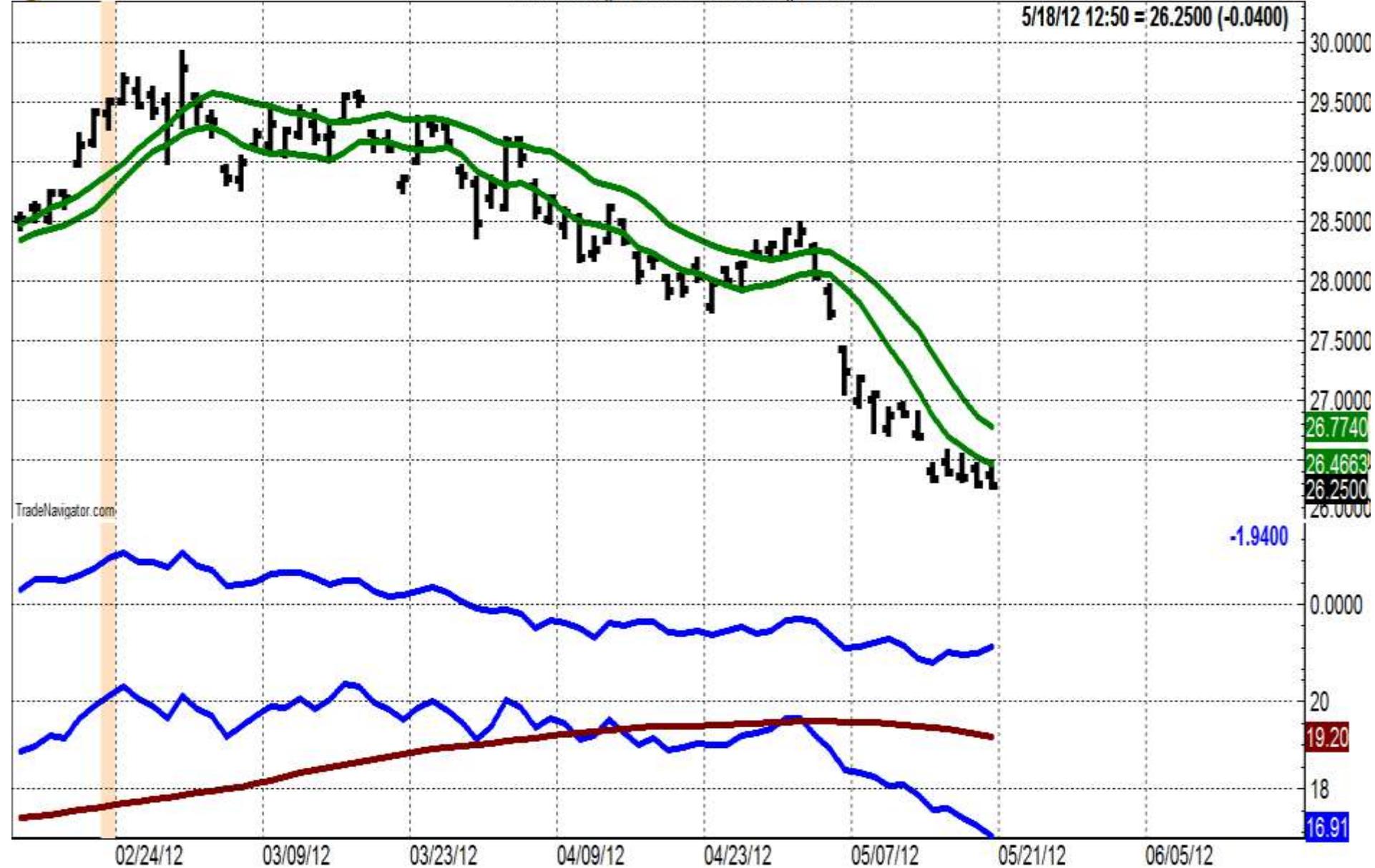


CCX	WisdomTree Dreyfus Commodity C
CFD	Nuveen Diversified Commodity F
DBC	PowerShares DB Commodity Index
DDP	PowerShares DB Commodity Short
DEE	PowerShares DB Commodity Doubl
DJP	iPath Dow Jones-UBS Commodity
DPU	PowerShares DB Commodity Long
DYY	PowerShares DB Commodity Doubl
GCC	GreenHaven Continous Commodity
GSG	iShares S&P GSCI Commodity-Ind
USCI	United States Commodity Index

DBC: PowerShares DB Commodity Index (Daily bars)

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5/18/12 12:50 = 26.2500 (-0.0400)



02/24/12

03/09/12

03/23/12

04/09/12

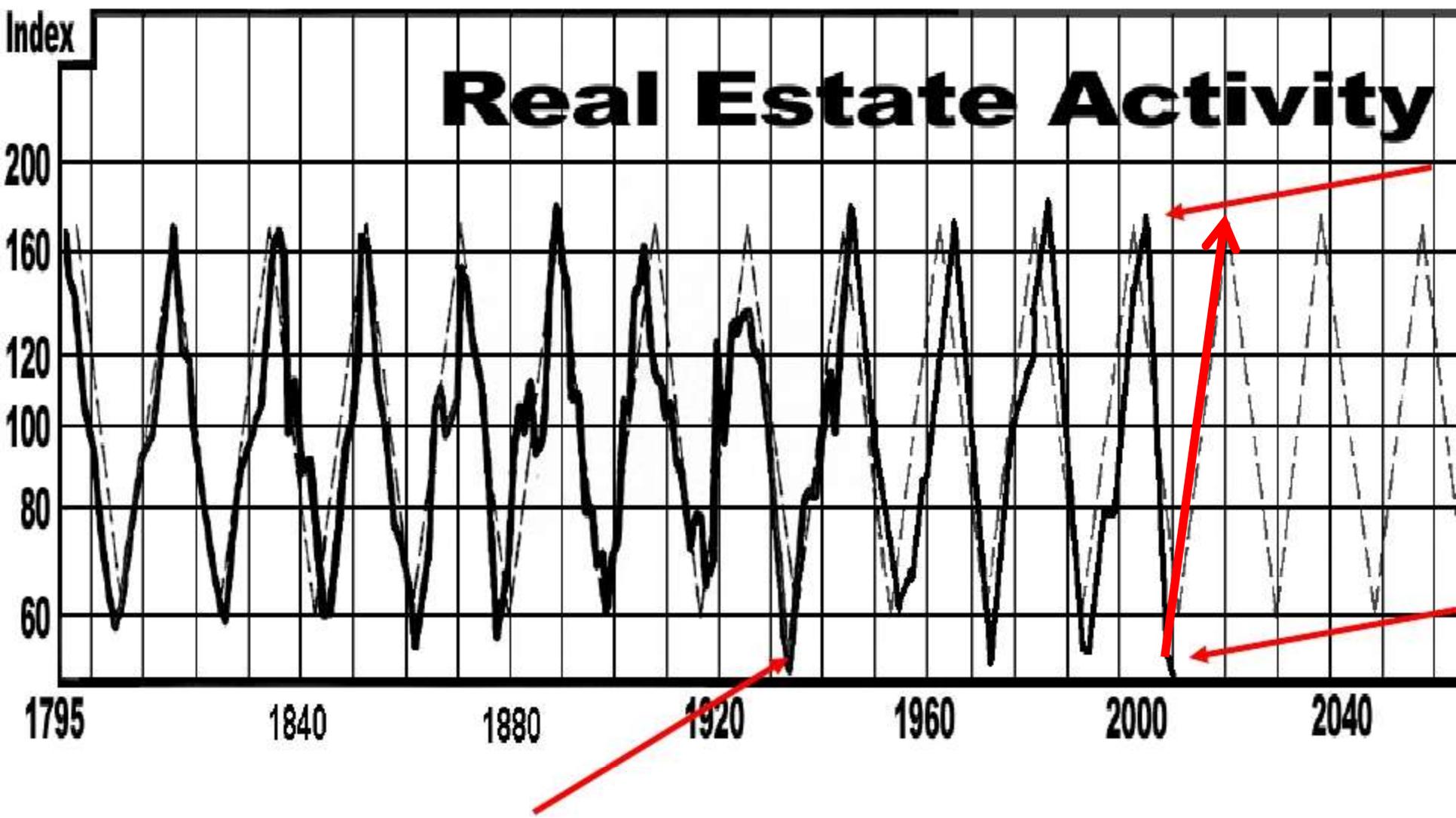
04/23/12

05/07/12

05/21/12

06/05/12

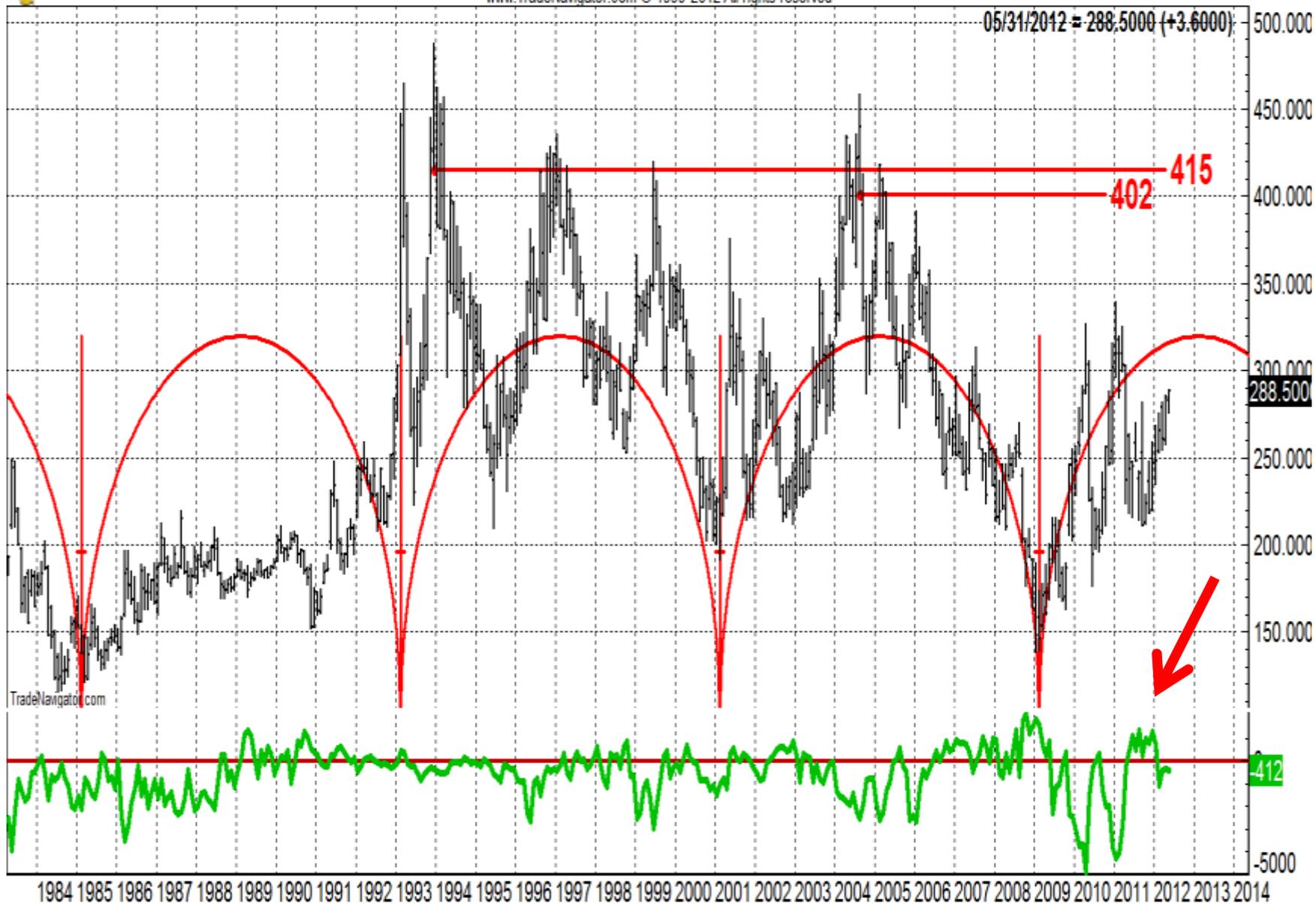
The Real Estate Cycle USA 2010 low: Next top projection 2020





LB-055: Lumber Cont 1st (Monthly bars)

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Trades for lumber

△ Symbol	Description
CRT	Cross Timbers Royalty Trust
CUT	Guggenheim Timber ETF
DEL	Deltic Timber Corporation
PCL	Plum Creek Timber Company, Inc
TBL	Timberland Company (The)
TLR	Timberline Resources Corporati
TSBK	Timberland Bancorp, Inc.
WOOD	iShares S&P Global Timber & Fo



CUT: Guggenheim Timber ETF (Daily bars)

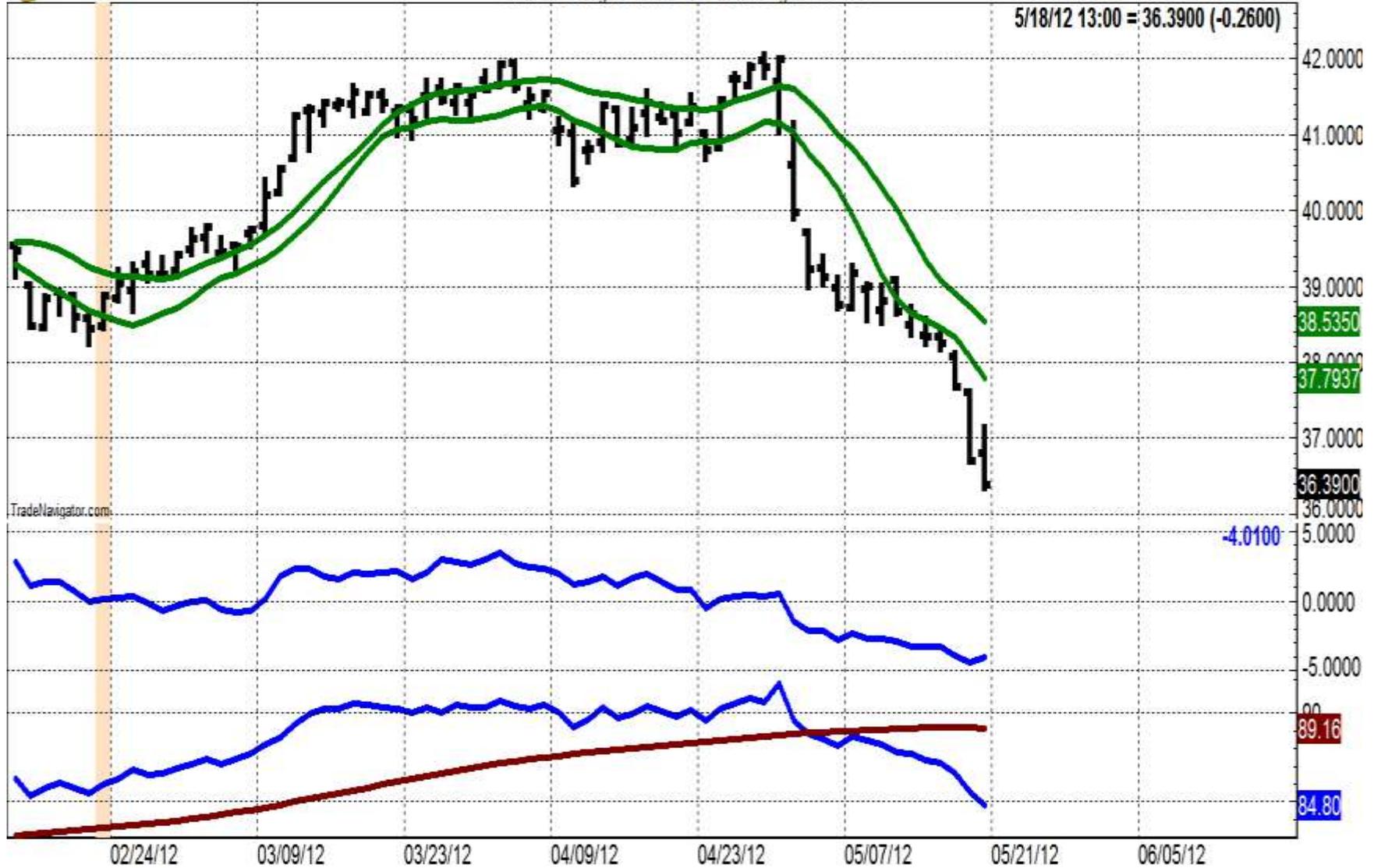
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4%+ yield



PCL: Plum Creek Timber Company, Inc (Daily bars)
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Homebuilders / Reits

Last long term recommendation was to buy
RETIS and homebuilders

REITS surged

I recommended VNQ and JRS 3yrs ago

Homebuilders still prime to buy for long term

Consider health care REITS and commercial
property reits

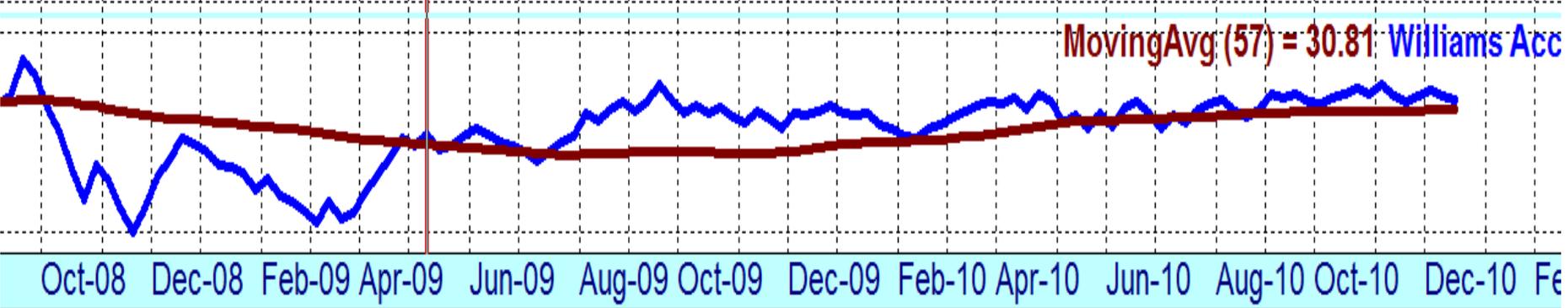
Examples follow

Type Of Data	VNQ	S&P 500 Stocks
Close	53.54	1243.91
52 Week Hig	57.65	1246.73
52 Week Lov	40.33	1010.91
Average Vol	3,563,270	
Balance She	09/30/2010	
Common Sha	117,554,000	
Market Capit	6,293,841,160	
PE Ratio		
EPS		
EPS for last 1		
Estimated EF		
Cash Dividen	0.584	
Dividend Yie	4.3898	
Annual Divid	2.336	
Beta	1.4703	
Percent Helc	0.0002	
Earnings		
Assets - Curr		
Liabilities - C		

VNQ buy recommended IN DEC 2008
 "take some off the table and use TS on the rest"



MovingAvg (57) = 30.81 Williams Acc

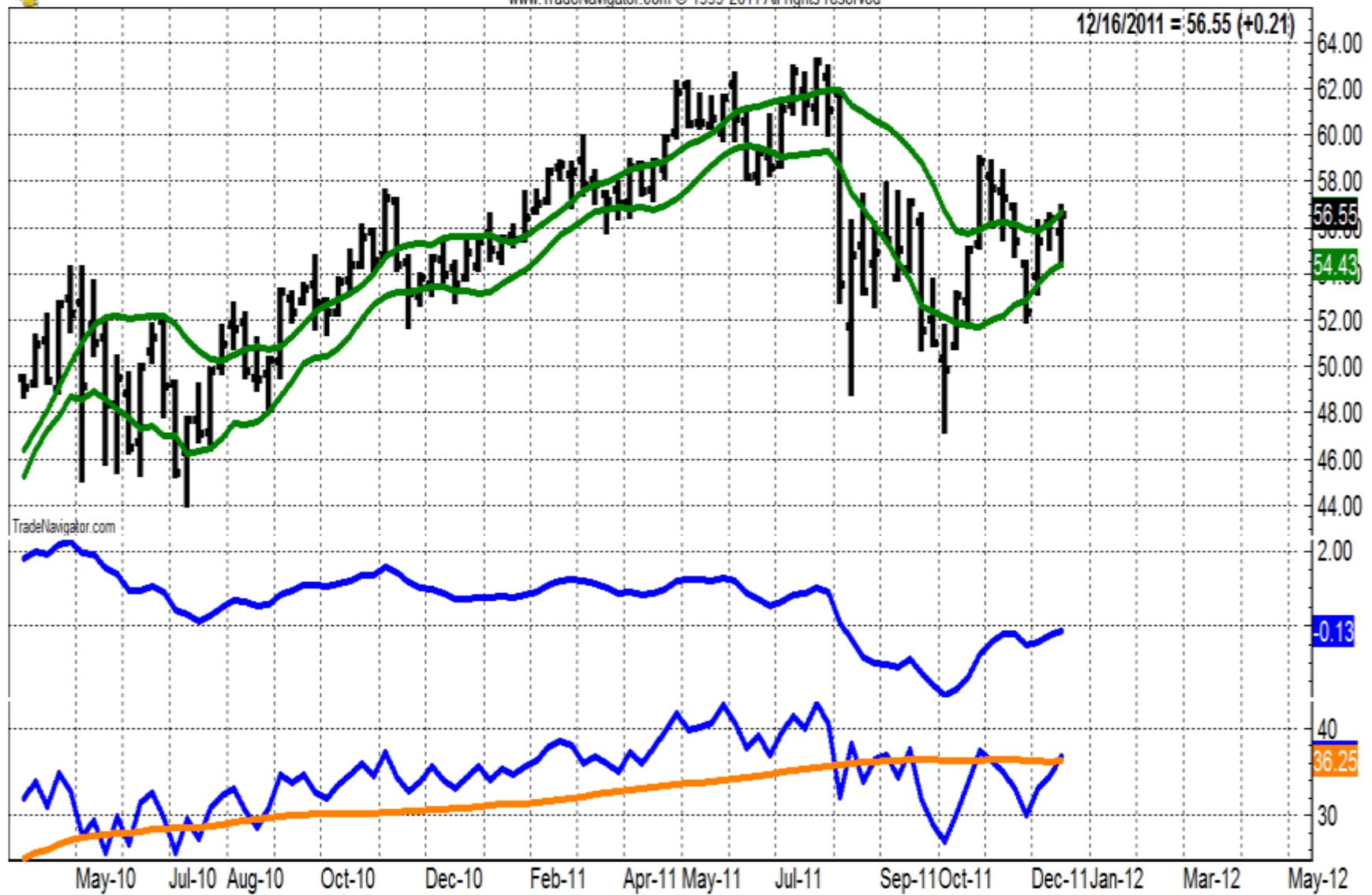


Oct-08 Dec-08 Feb-09 Apr-09 Jun-09 Aug-09 Oct-09 Dec-09 Feb-10 Apr-10 Jun-10 Aug-10 Oct-10 Dec-10 Fe



VNQ: Vanguard REIT ETF (Weekly bars)

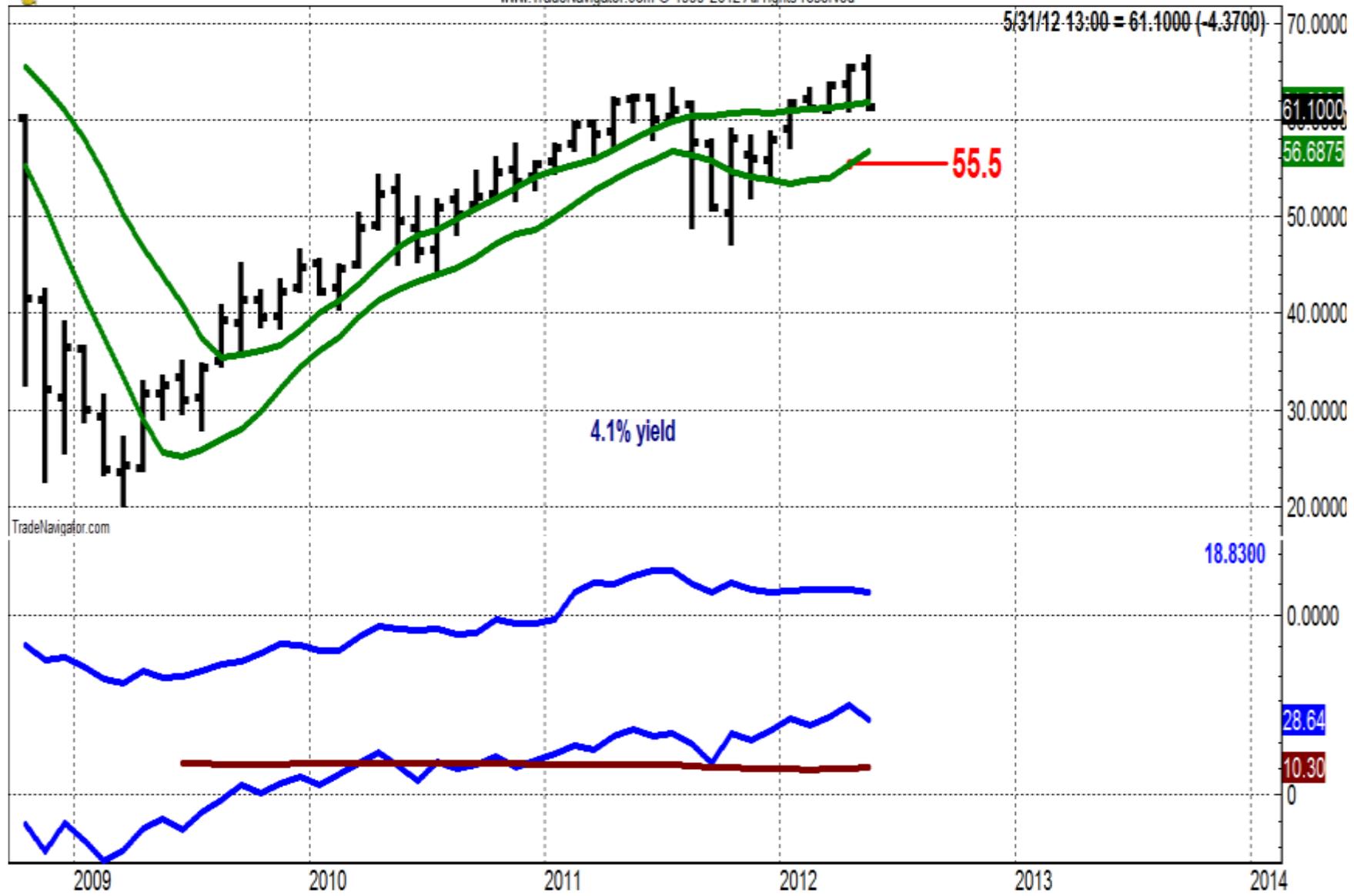
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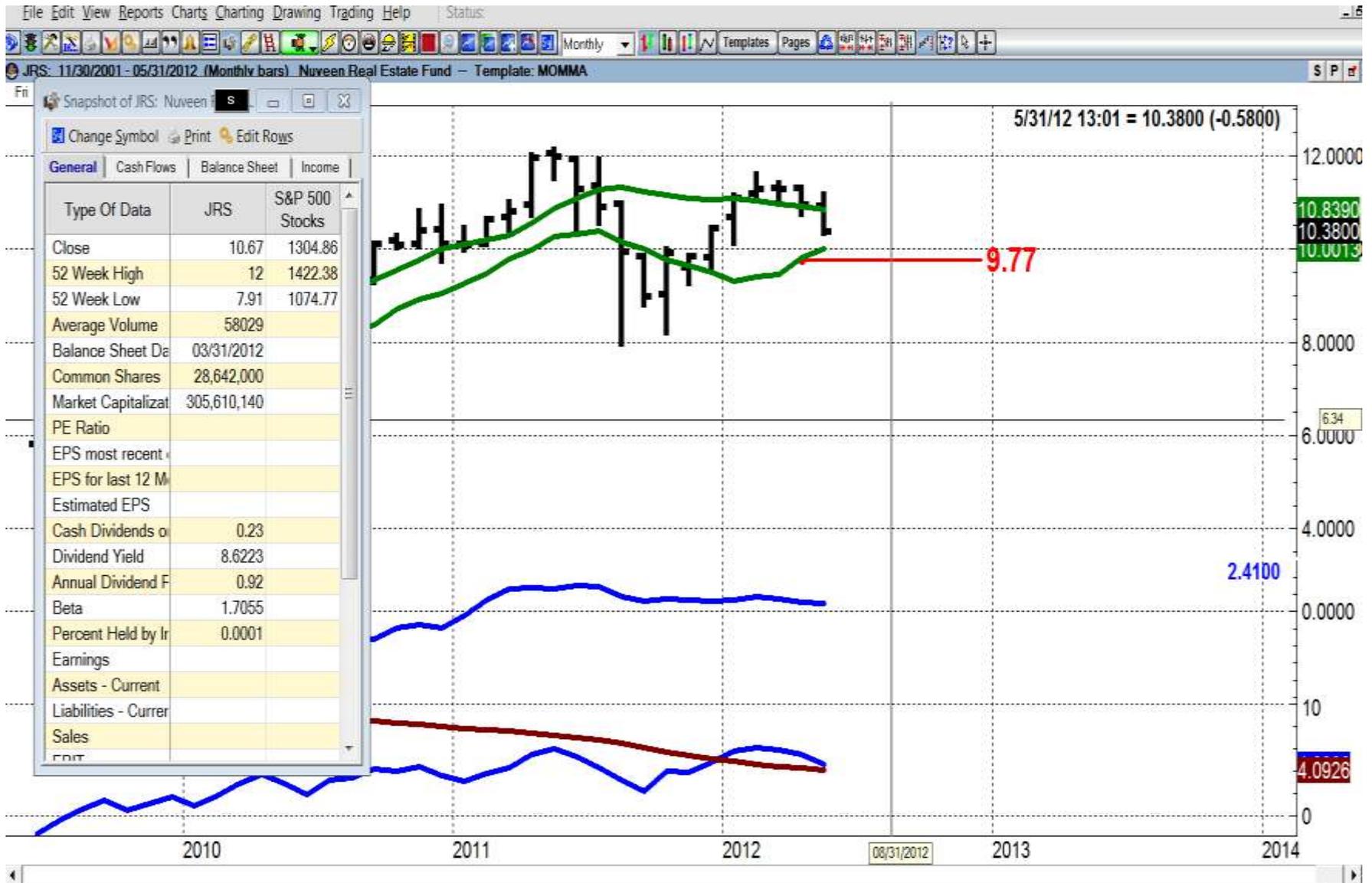


VNQ: Vanguard REIT ETF (Monthly bars)

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JRS 8.6% yield



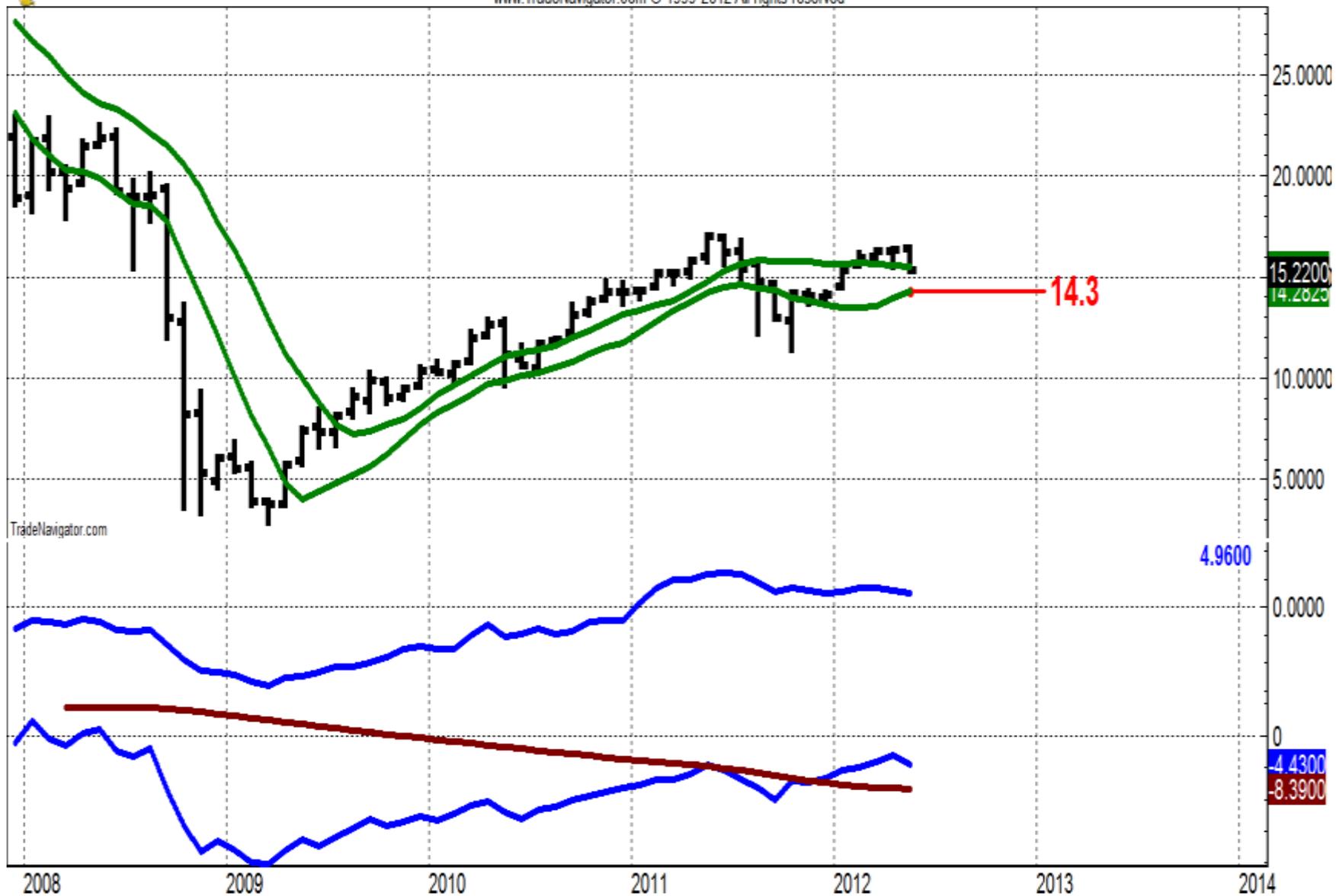
RNP 8% yield: buy @ or near support





RNP: Cohen & Steers Reit and Prefer (Monthly bars)

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Buy Home Builders again on next trigger

Best Performing Stocks

Symbol	Company Name	Percent Change	Charts
LEN	Lennar Corp. Cl A	15.11%	
LEN.B	Lennar Corp. Cl B	14.26%	
MHO	M/I Homes Inc.	13.04%	
DHI	D.R. Horton Inc.	12.70%	
NVR	NVR Inc.	9.20%	
SPF	Standard Pacific Corp.	9.11%	
TOL	Toll Brothers Inc.	8.35%	
RYL	Ryland Group Inc.	7.84%	
MHO.PA	M/I Homes Inc. Dep. Shares Pfd. Series A	4.52%	
MTH	Meritage Homes Corp.	3.95%	

Worst Performing Stocks

Symbol	Company Name	Percent Change	Charts
HLXH	Hamptons Luxury Homes Inc.	-87.50%	
GFA	Gafisa S/A ADS	-52.16%	
KBH	KB Home	-41.86%	
HOV	Hovnanian Enterprises Inc. Cl A	-41.25%	
SKY	Skyline Corp.	-39.82%	
HXM	Desarrolladora Homex S.A.B. de C.V. ADS	-38.95%	
CVGFY	Corporacion Geo S.A.B. de C.V. ADS	-31.62%	
BZH	Beazer Homes USA Inc.	-31.23%	
HOVU	Hovnanian Enterprises Inc. 7.25% Tangible Equity Un	-26.13%	
BZU	Beazer Homes USA Inc. 7.25% Tangible Equity Un	-17.26%	



LEN: Lennar Corporation (Weekly bars)

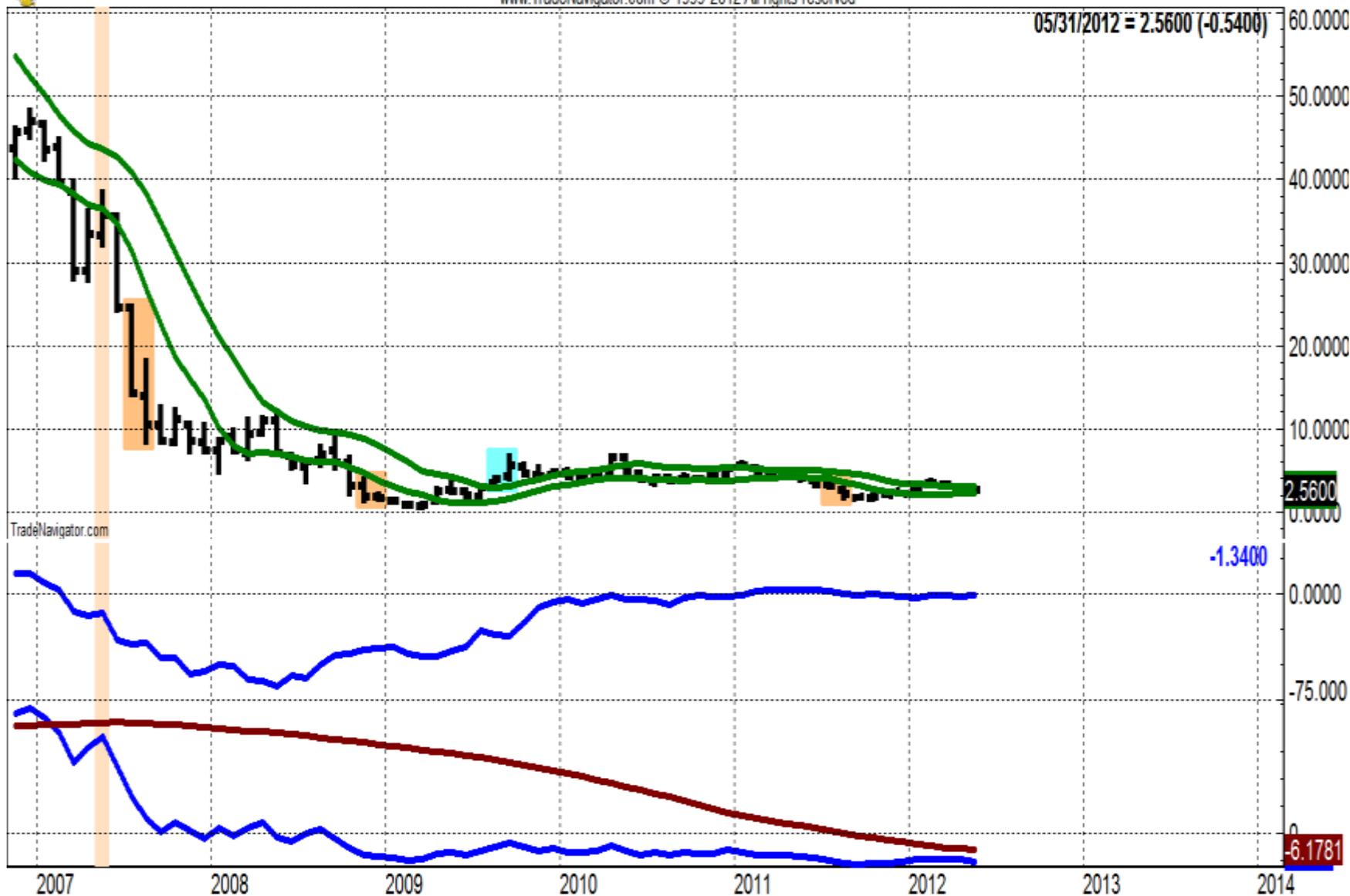
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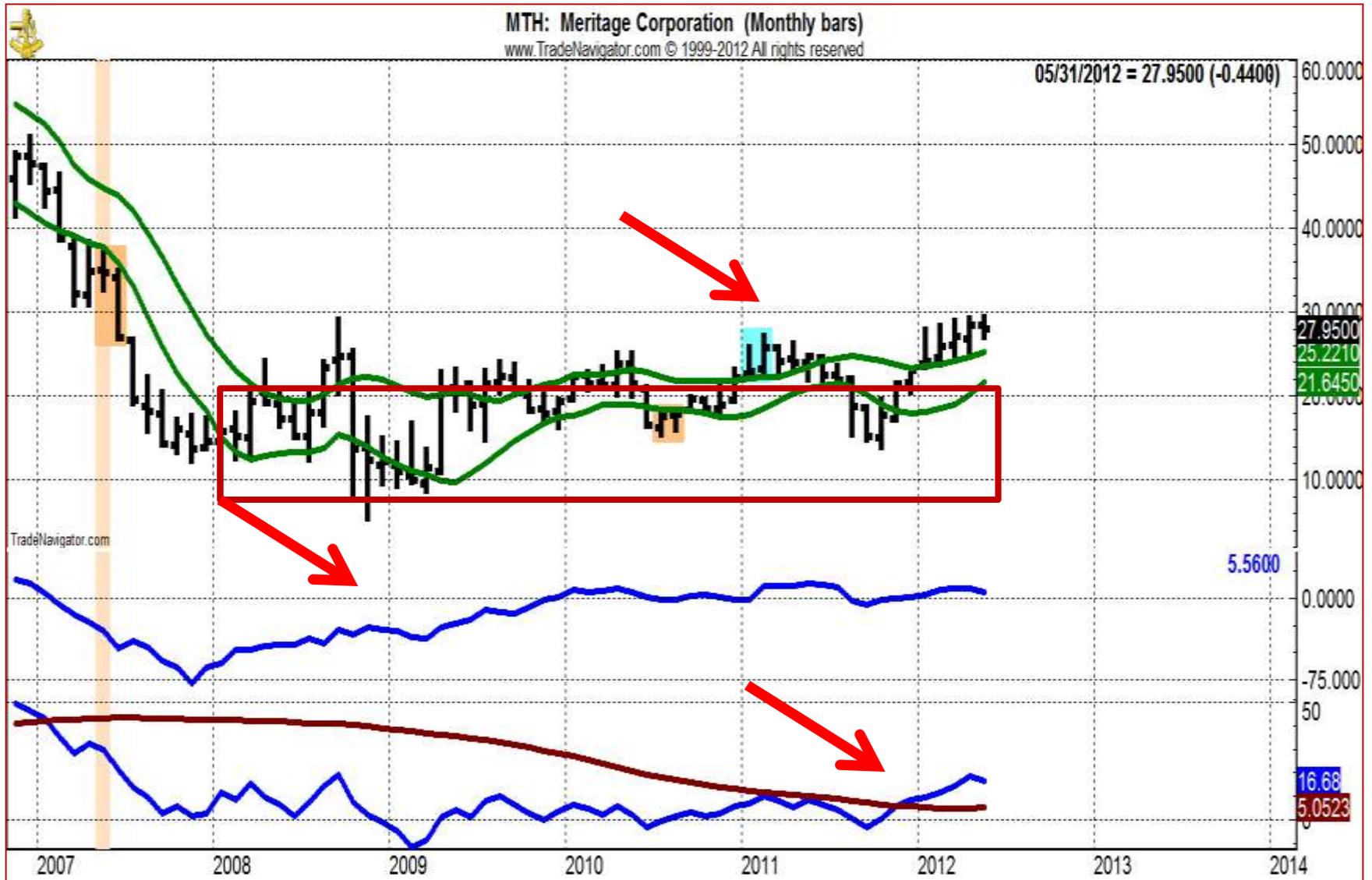


BZH: Beazer Homes USA, Inc. (Monthly bars)

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MTH "flatbase breakout" Granville



Economic factors supporting the cycles

- World is being flooded with fiat money: inflationary
- Interest rates effectively at zero or very low and likely to continue so
- Europe FORCED to low rates to “save” Euro and economies
- Governments debased currency to cure problem – it will work but the price will be inflation: we will pay for it with higher costs across the board
- The inflationary stage is set and it has started
- China continues to accumulate and hoard raw commodities
- More money chasing fewer goods: definition of inflation
- Commercials and large traders still accumulating long positions in some markets
- Commercials: buy cheap things with low % on debt
- Cycles point higher in most commodities and stocks
- Situation is similar to the 1970’s patterns
- Electronic trading has increased volatility and price swings
- Mistrust of governments and lack of confidence in paper currency has created demand and buying for things that are REAL and TANGIBLE
- The confluence is a near “perfect storm” for massive rallies and volatility into 2012 and beyond

Cycle trends we will examine

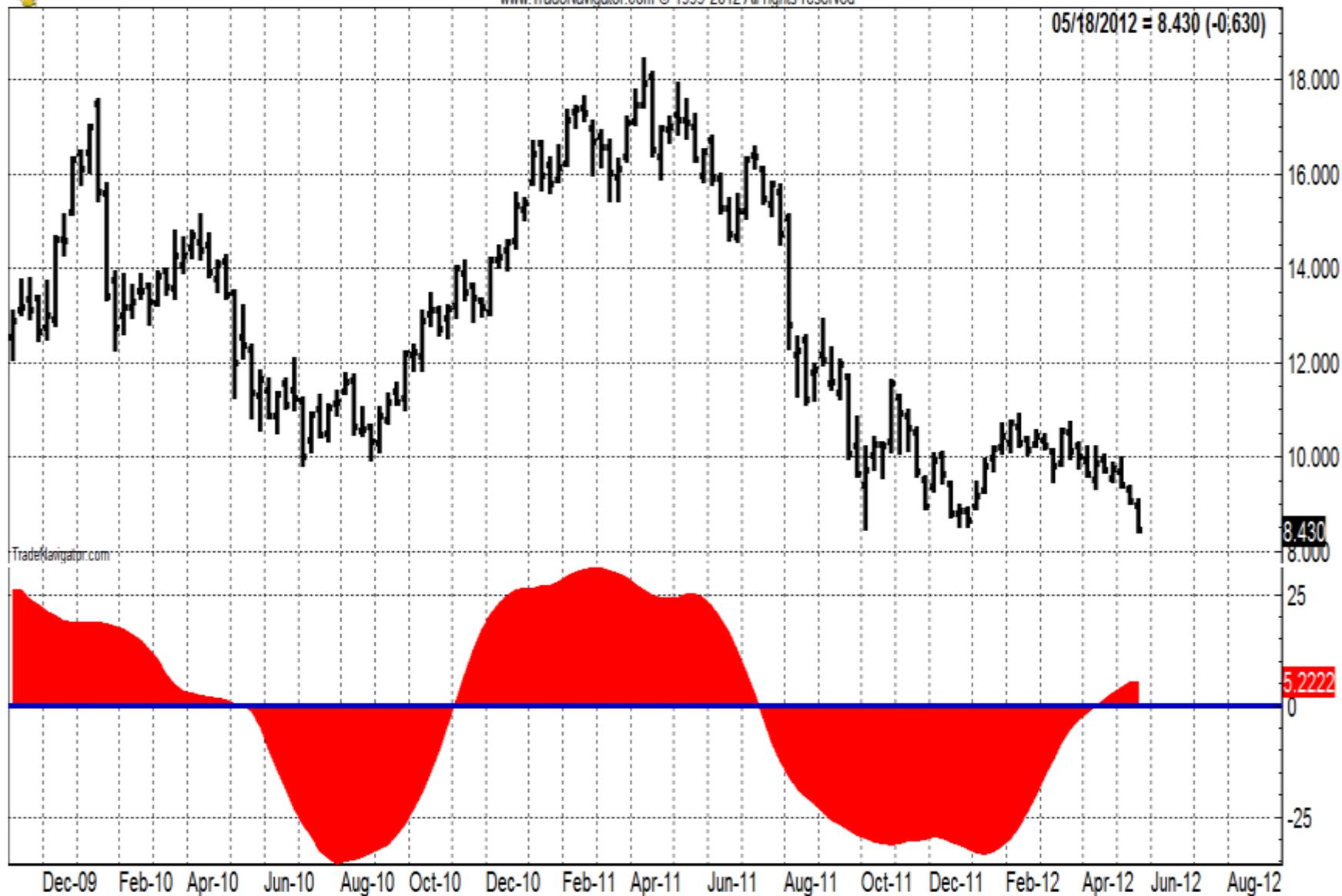
- The real estate cycle
- Other cycles: 9-11 years and 3-4 years
- History repeats
- The 50-60 year cycle in interest rates at a major low
- Currency cycles
- Real estate cycles



AA: Alcoa Inc. (Weekly bars)

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05/18/2012 = 8.430 (-0.630)



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8.430
8,000

5.2222

-25

For 2 years+ I have been recommending investments in stocks with good dividends (4% >) and this is still a very conservative strategy for “parking” money until rates begin to move higher...defensive strategy to avoid the “fixed income bubble” ...what’s that?

- Here are a few I recommended at the last 2 forecast webinars
- (Charts)

Snapshot of MO: Altria Group

Change Symbol Print Edit Rows

General Cash Flows Balance Sheet Income

Type Of Data	MO	\$-TOB1 (Subsector)	\$--FBT (Sector)	S&P 500 Stocks
Close	23.78	514.05	345.19	1146.24
52 Week High	24.39	517.42	347.94	1219.8
52 Week Low	17.28	411.62	300.9	1010.91
Average Volume	12,121,920			
Balance Sheet D:	03/30/2010			
Common Shares	2,076,029,000			
Market Capitaliza	49,367,969,620			
PE Ratio	67.94			
EPS	0.35			
EPS for last 12 M	1.54			
Estimated EPS				
Cash Dividends c	0.34			
Dividend Yield	6.7244			
Annual Dividend I	1.36			
Beta	0.3275			
Percent Held by I	0.			
Earnings	725,000,000			
Assets - Current				
Liabilities - Curren				

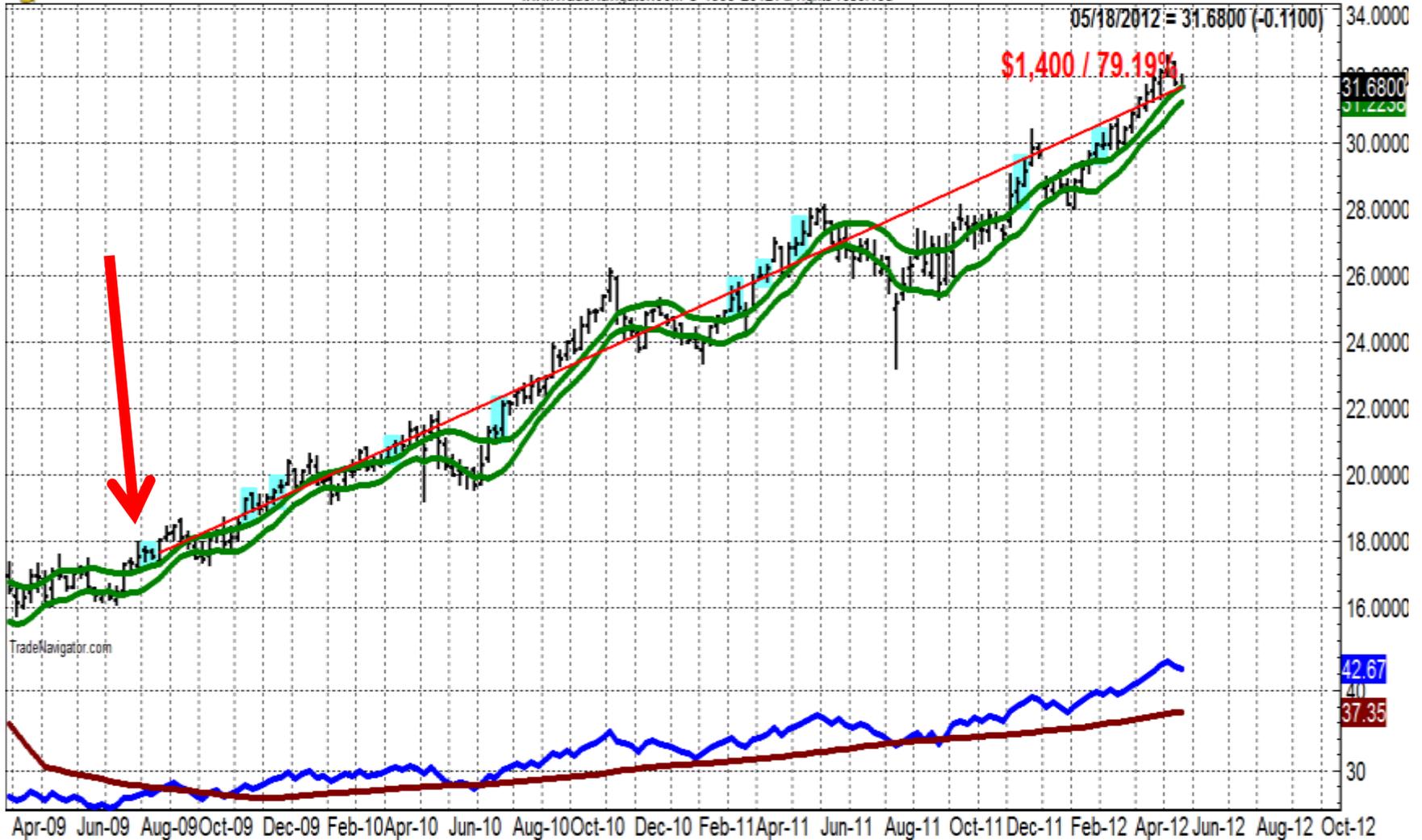


MO now: still 5%



MO: Altria Group (Weekly bars)

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10/01/2010 = 47.5100 (-0.2700)

Snapshot of HNZ: H.J. Heinz Company

Change Symbol Print Edit Rows

General Cash Flows Balance Sheet Income

Type Of Data	HNZ	\$-FOD3 (Subsector)	\$-FBT (Sector)	S&P 500 Stocks
Close	47.51	274.87	345.19	1146.24
52 Week High	48.2	281.19	347.94	1219.8
52 Week Low	38.44	237.59	300.9	1010.91
Average Volume	2,923,544			
Balance Sheet D:	01/30/2010			
Common Shares	316,236,000			
Market Capitaliza	15,024,372,360			
PE Ratio	57.24			
EPS	0.83			
EPS for last 12 Mo	2.82			
Estimated EPS				
Cash Dividends c	0.42			
Dividend Yield	3.9172			
Annual Dividend I	1.68			
Beta	0.6114			
Percent Held by I	0.0002			
Earnings	228,527,000			
Assets - Current	3,256,574,000			
Liabilities - Currer	2,088,515,000			

57.49%

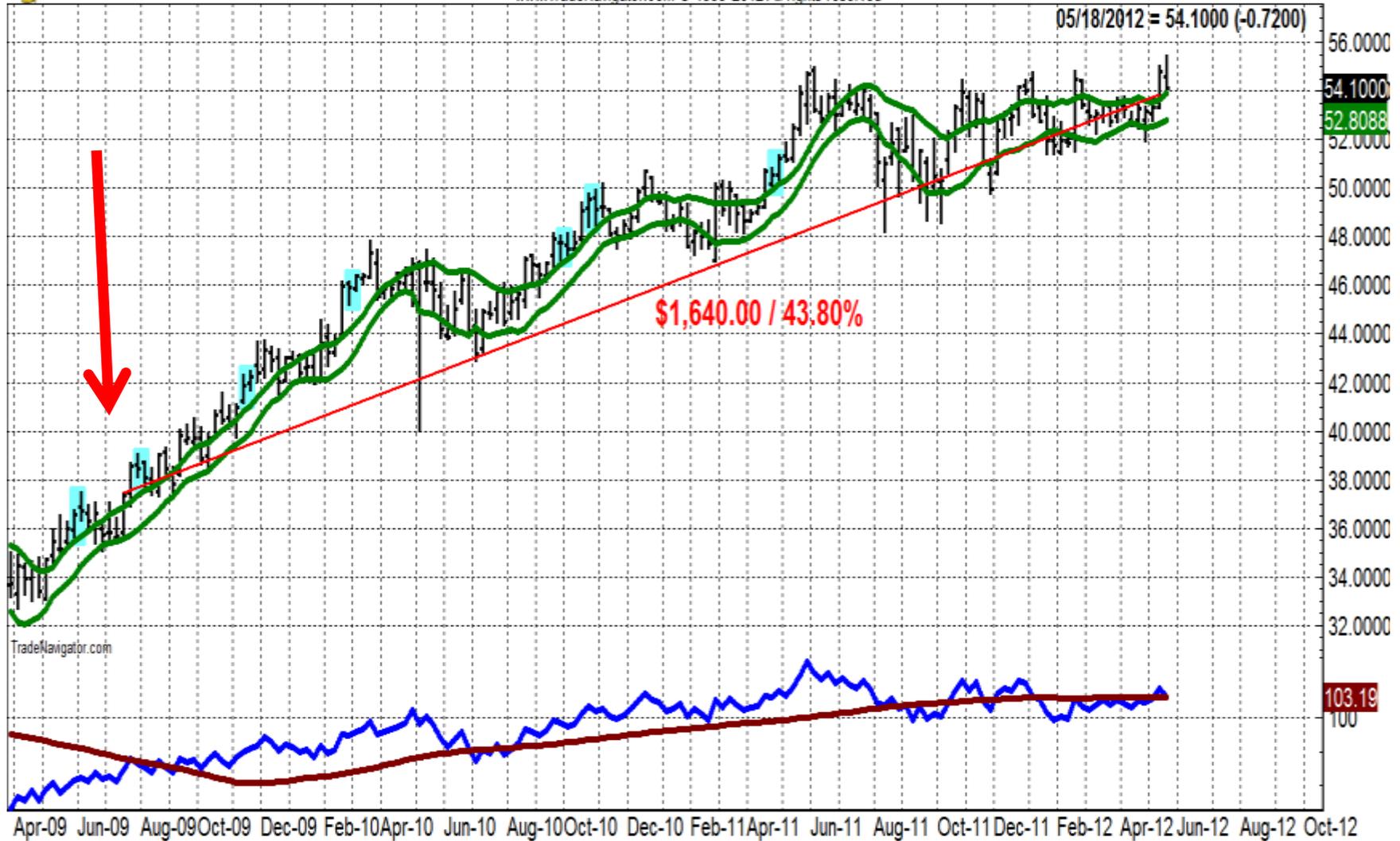


Nov-08 Jan-09 Mar-09 May-09 Jul-09 Sep-09 Nov-09 Jan-10 Mar-10 May-10 Jul-10 Sep-10 Nov-10 Jan-11

HNZ under 4% exit



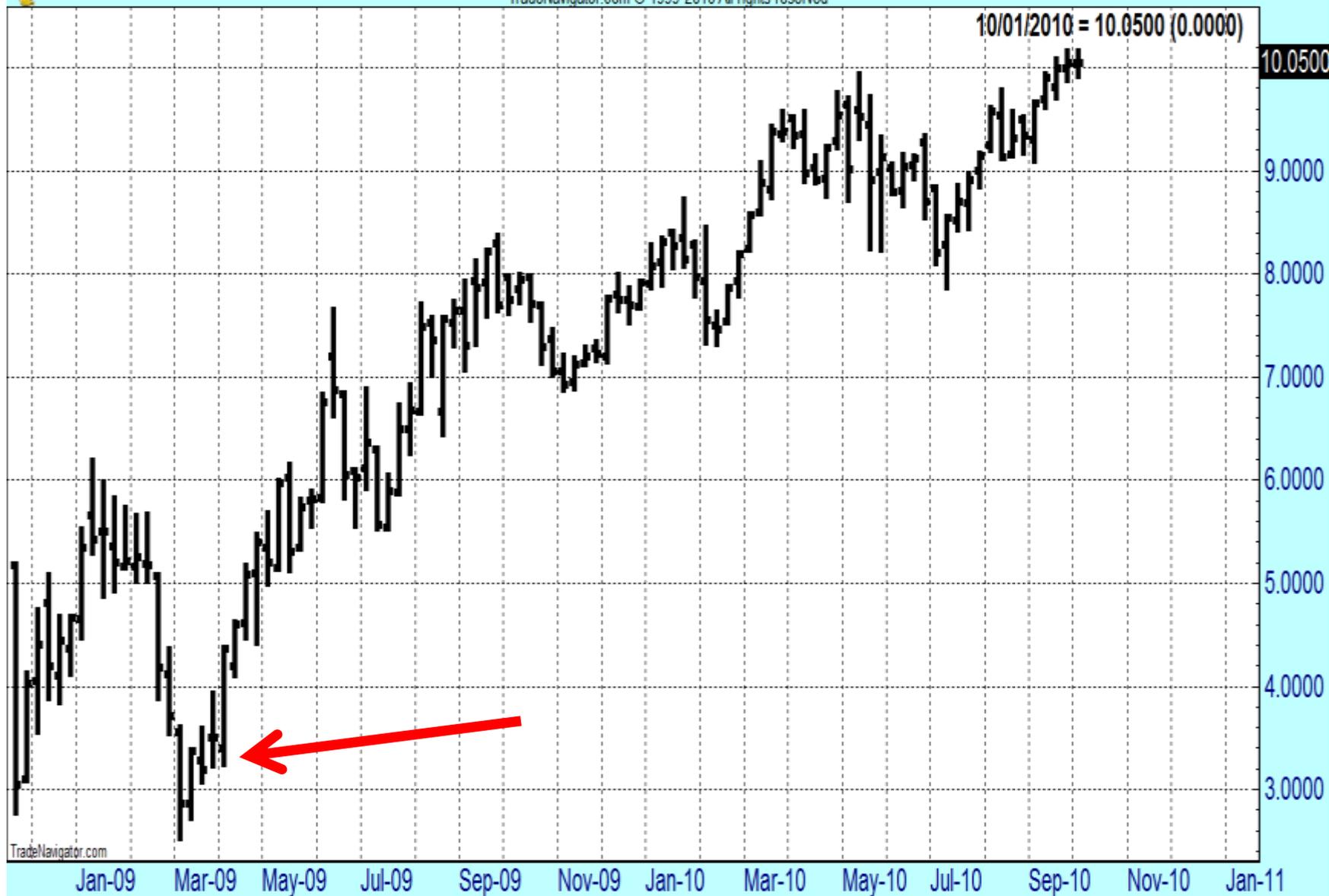
HNZ: H.J. Heinz Company (Weekly bars)
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JRS: Nuveen Real Estate Fund (Weekly bars)

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Some high yield stocks now

- DD 4.87 -- 3.72 --- 3.4 ++
- MRK 4.15 -- 4.19 --- 4.42
- PFE 4.39 --- 3.42--- 3.5 ++
- GAS 4.41 – 4.29 --- 4.99
- VZ 5.59 --- 5.02 --- 4.8 ++
- HT 10.51 --- 4.2 --- 4.9
- LLY 5.48 --- 4.8 --- 4.8 ++
- BMY 4.95 --- 3.74 --- 4.0 ++

Stock sectors: why

- Steel and coal (fire sale)
- Infrastructure
- Foods and commodities
- Banks (fire sale) JPM, MS, AXP
- Real estate (discussed)
- Builders (discussed)
- Biotech
- Technology

Long Term Cycle Lengths and Status: Charts

- Almost every market has a 3-4 year cycle also known as the business cycle
- Corn 5.7 years and 10 years: up
- Soybeans 4-5 years and 10 years: up
- BrPound 8.1 years: up
- Cattle and hogs 10-11 years and 3-4 years: up
- Yen 7 years
- Stock market 10 years and 4-5 years
- Nat Gas 3-4 years: bottoming
- Crude oil 3-4 years and 8-9 years

Comparison

- The current time frame is similar cyclically to the 1970 – let's look at some similarities and what has already started

Soybeans 1971-1973





S-055: Soybeans CBT (Pit) Cont 1st (Monthly bars)

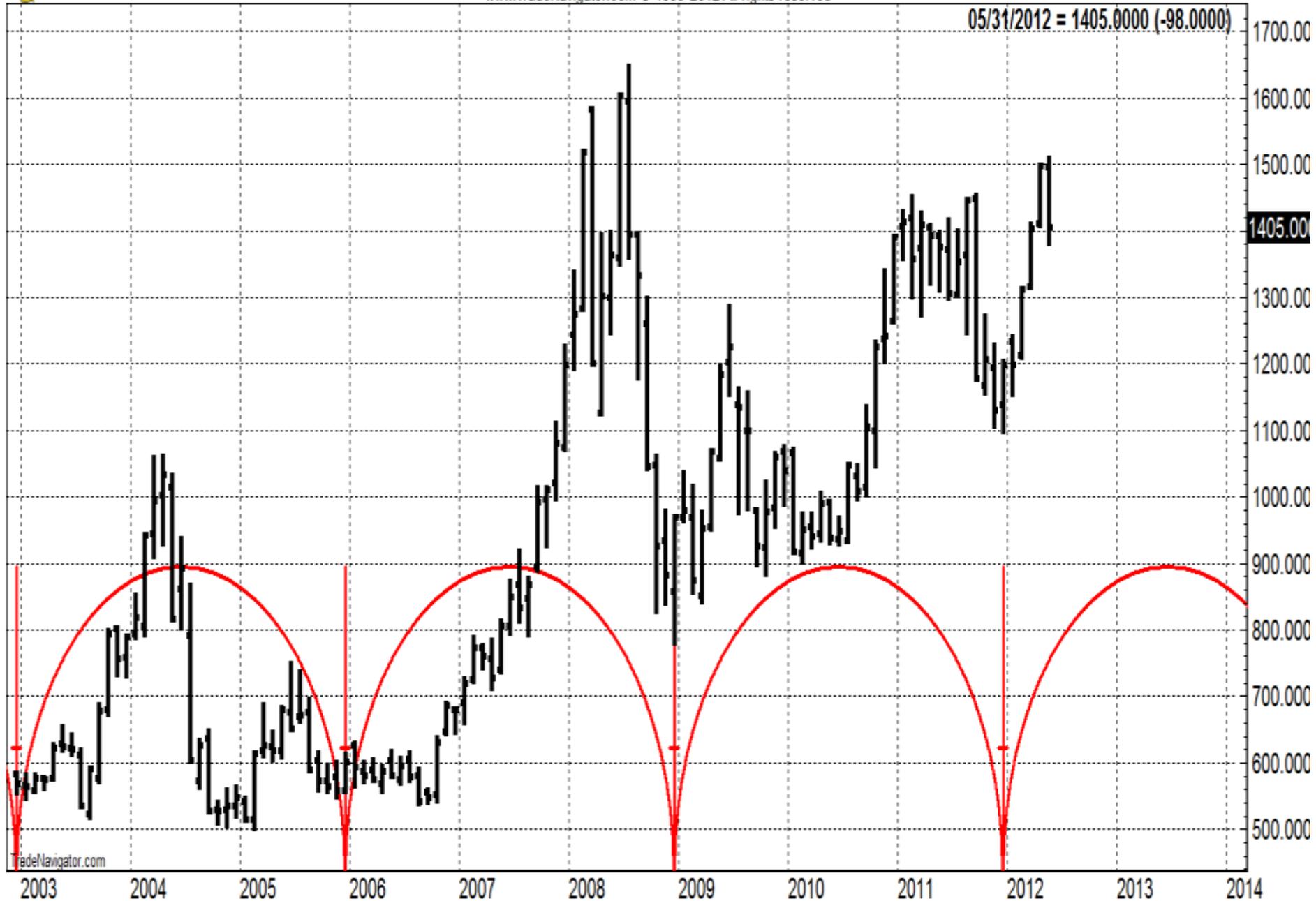
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S-055: Soybeans CBT (Pit) Cont 1st (Monthly bars)

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Soybeans 341% move from current levels give a target of \$34 soybeans...crazy?



S-055: Soybeans CBT (Pit) Cont 1st (Monthly bars)

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Corn 1972-2974





C-055: Corn CBT (Pit) Cont 1st (Monthly bars)

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C-055: Corn CBT (Pit) Cont 1st (Monthly bars)

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05/31/2012 = 635.5000 (-24.7500)

825.000

750.000

675.000

600.000

525.000

450.000

375.000

300.000

225.000

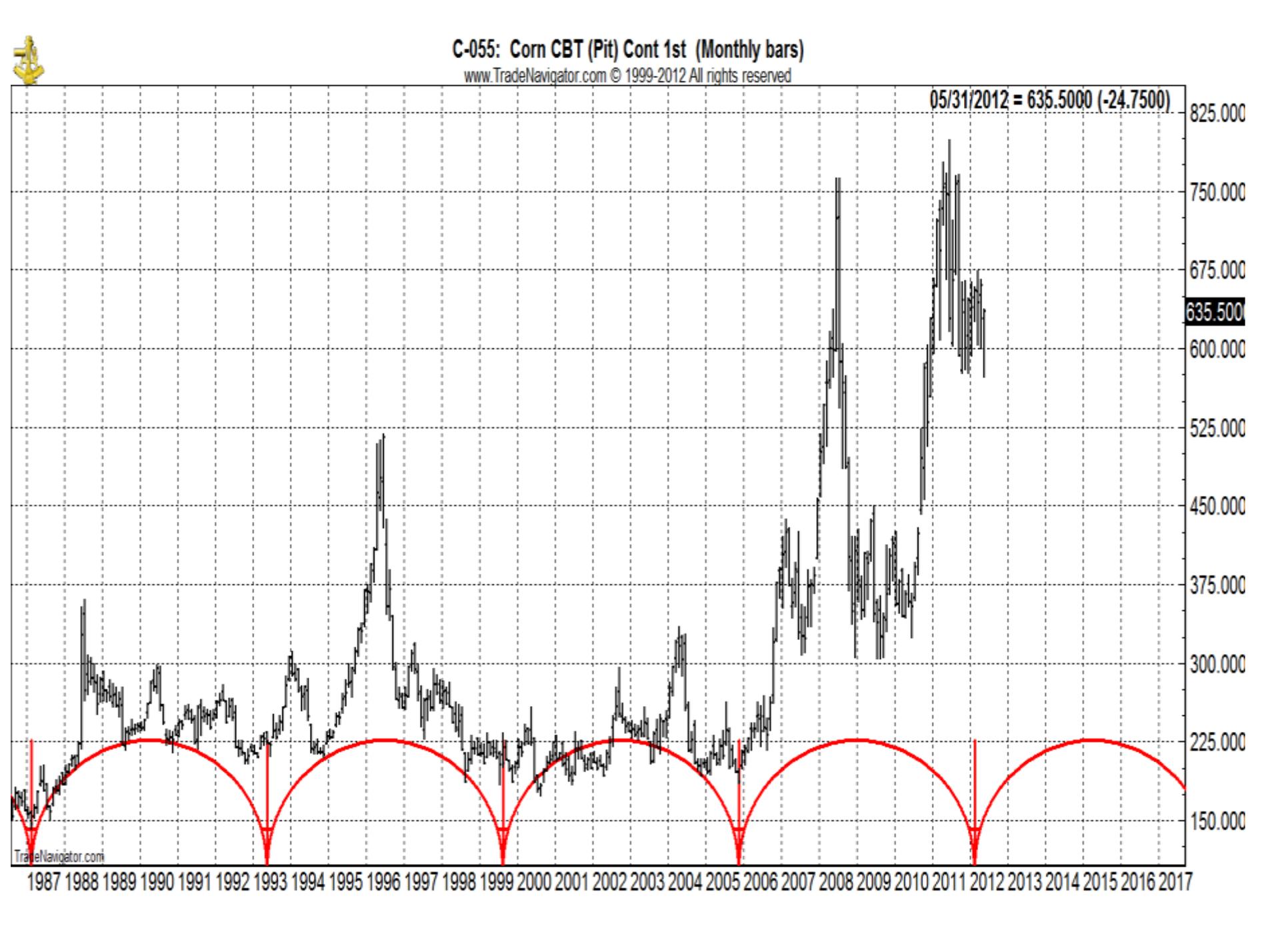
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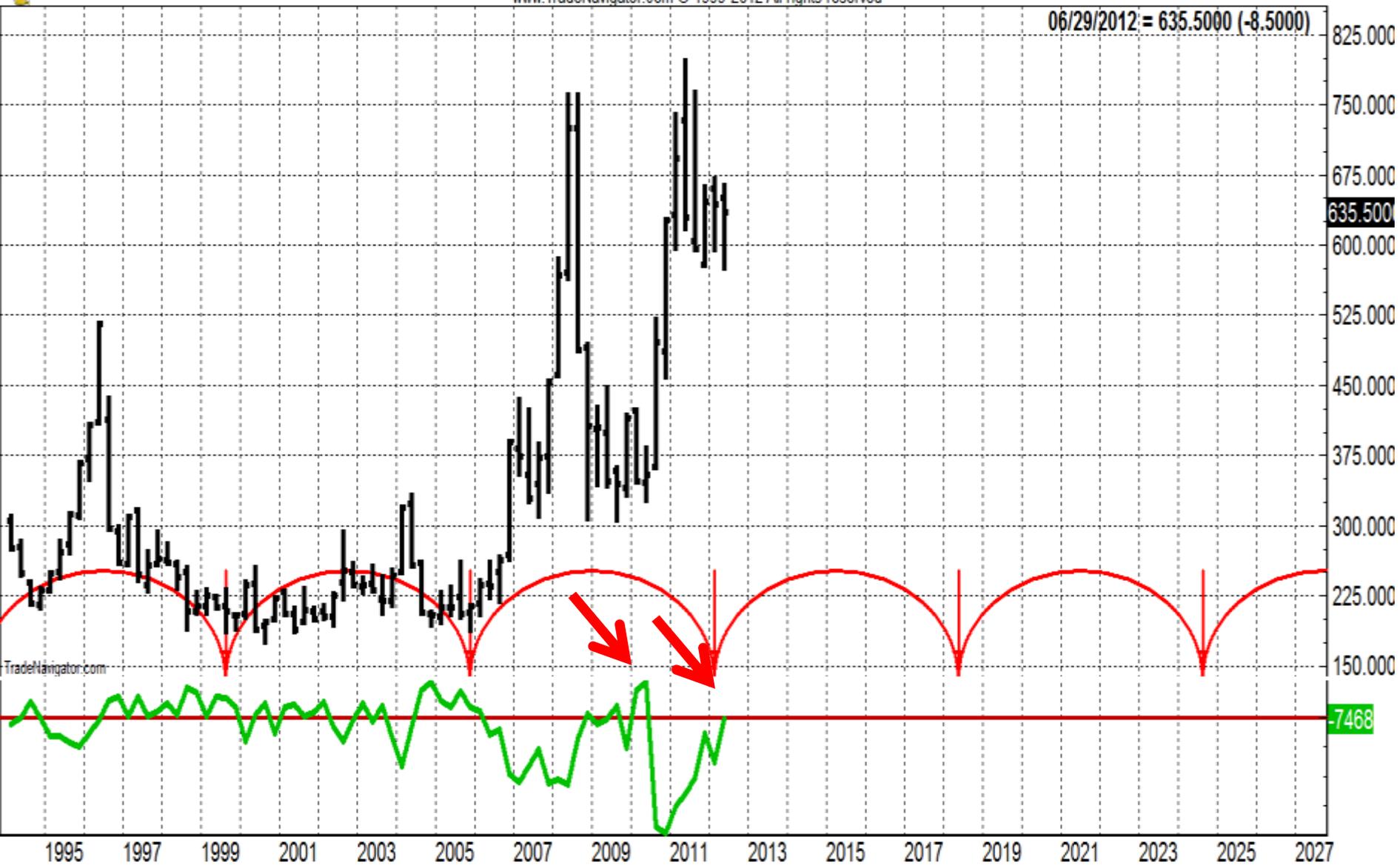
1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017





C-055: Corn CBT (Pit) Cont 1st (Quarterly bars)

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7468

Is a 245% gain in corn possible?



Wheat 1972-2014



Can wheat rally 360%?





ZW-055: Wheat CBT (Elec) Cont 1st (Monthly bars)

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W-055: Wheat CBT (Pit) Cont 1st (Monthly bars)

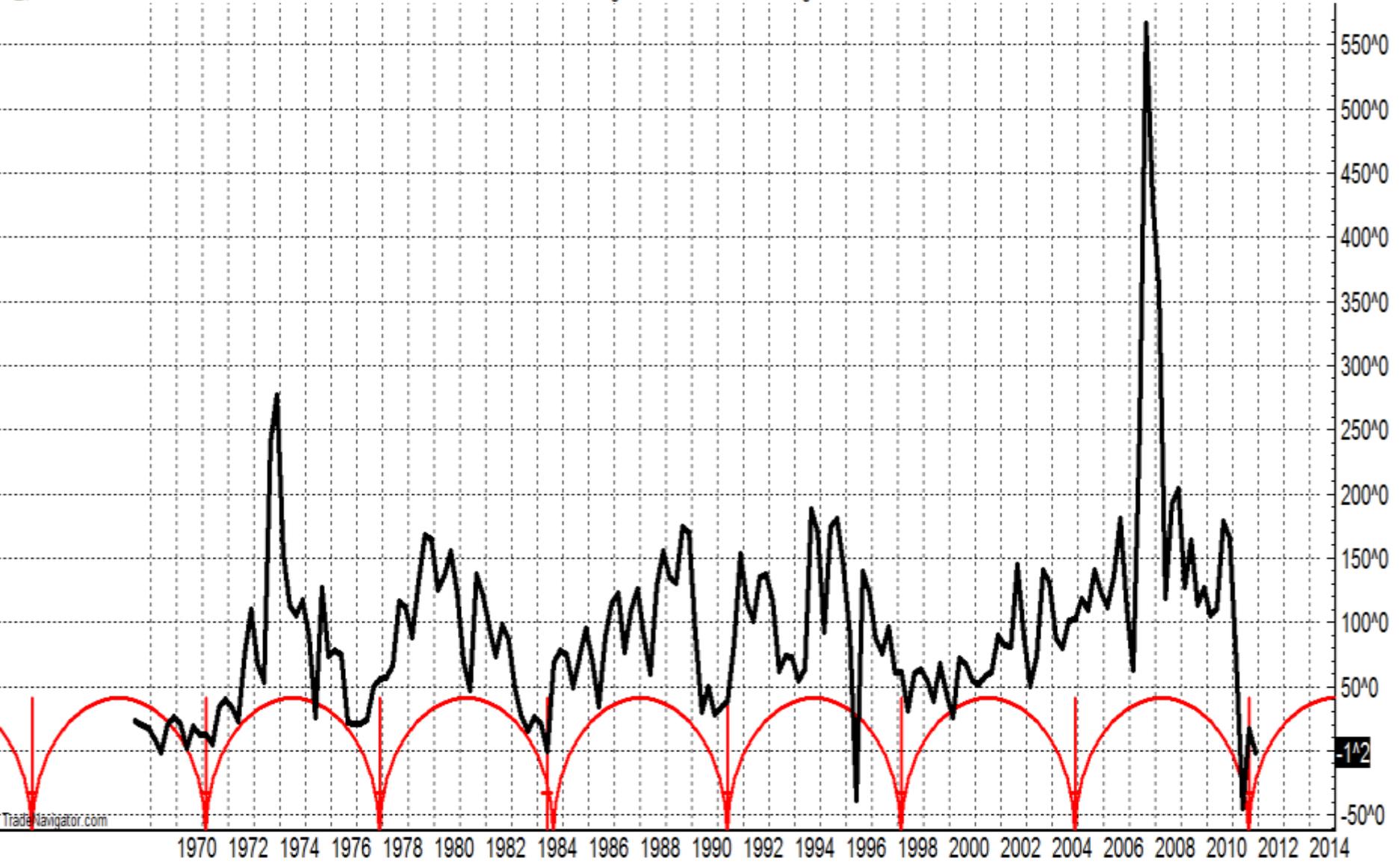
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W-055,C-055: 06/28/1968 - 12/30/2011 (Quarterly bars)

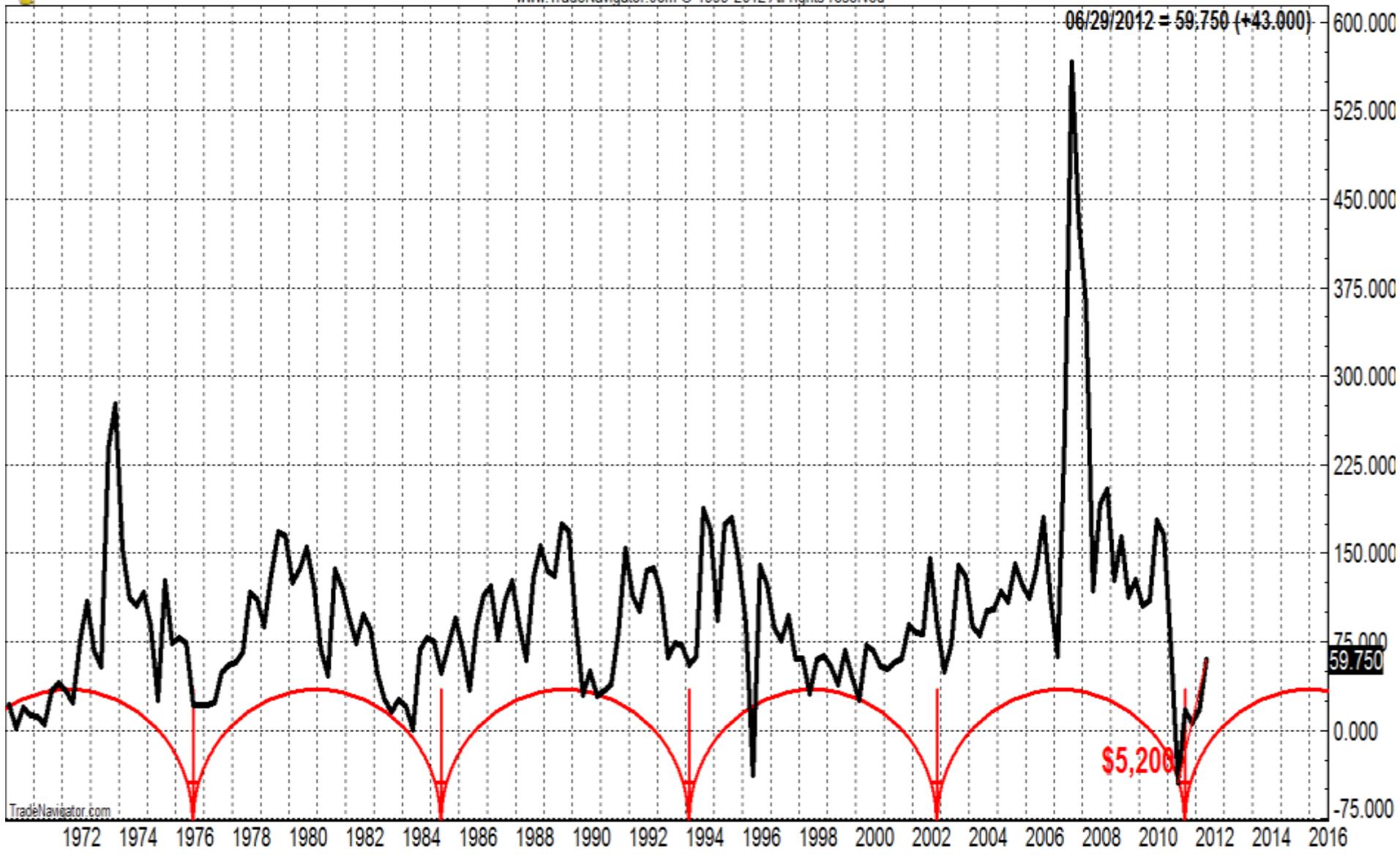
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W-055,C-055: 06/28/1968 - 06/29/2012 (Quarterly bars)

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Grain and soy complex recommended
stocks and ETF's

ADM

BG

ANDE

MOS

POT

CORN etf

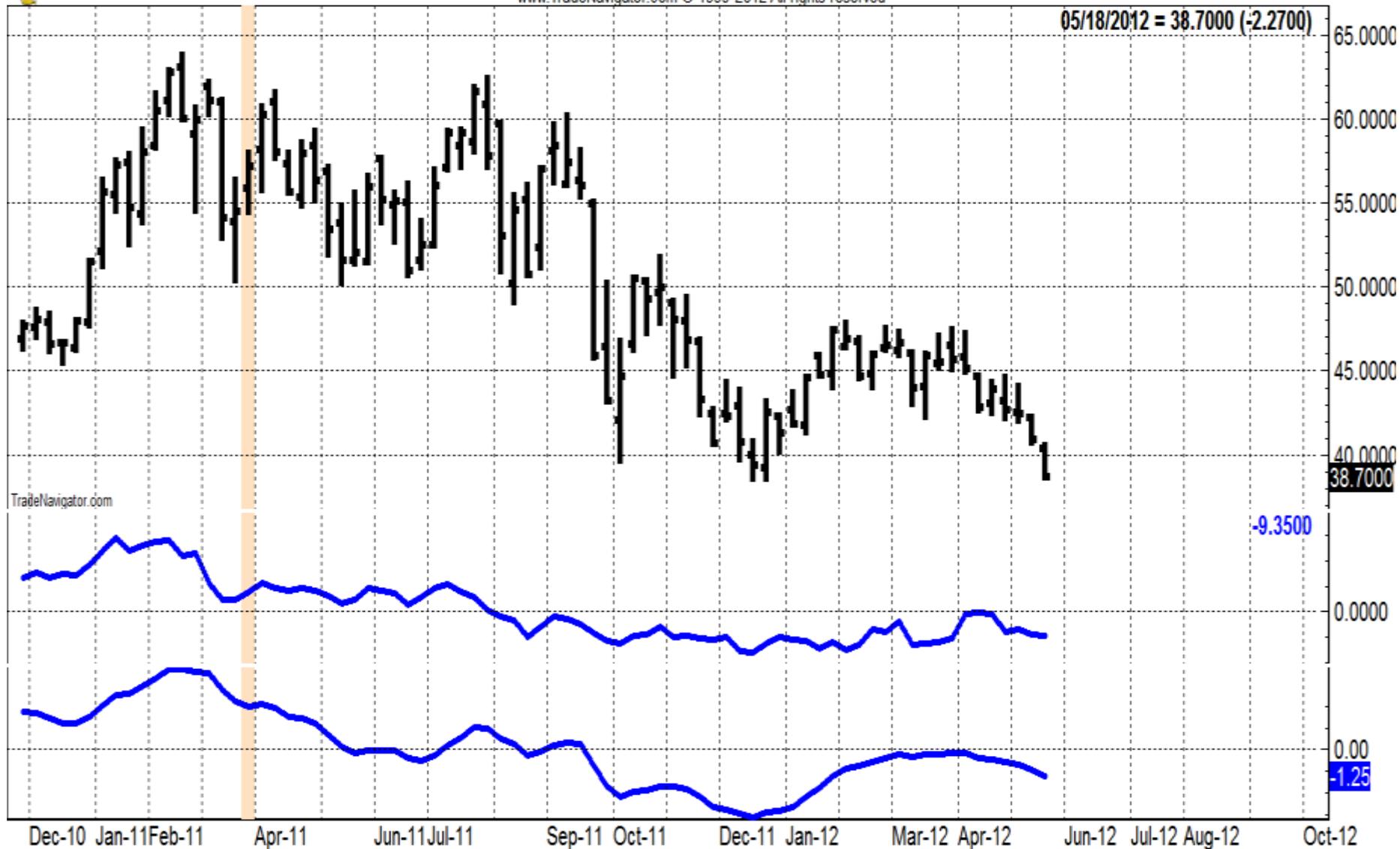
JJG etf

WEET (new be careful)



POT: Potash Corporation of Saskatch (Weekly bars)

www.TradeNavigator.com © 1999-2012 All rights reserved



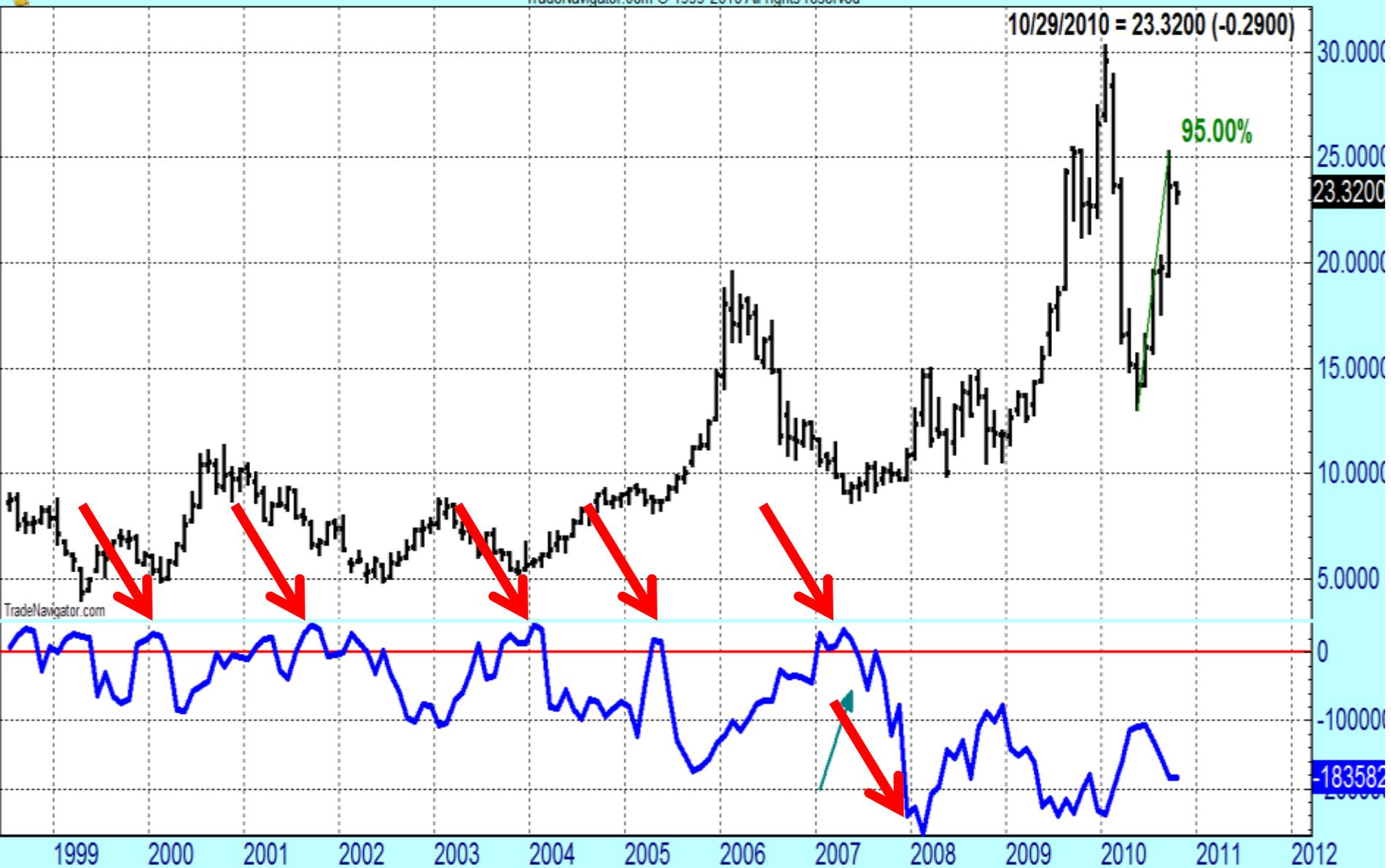
What the SUGAR cycles and COT told me in 2007





SB-055: Sugar #11 (Elec) Cont 1st (Monthly bars)

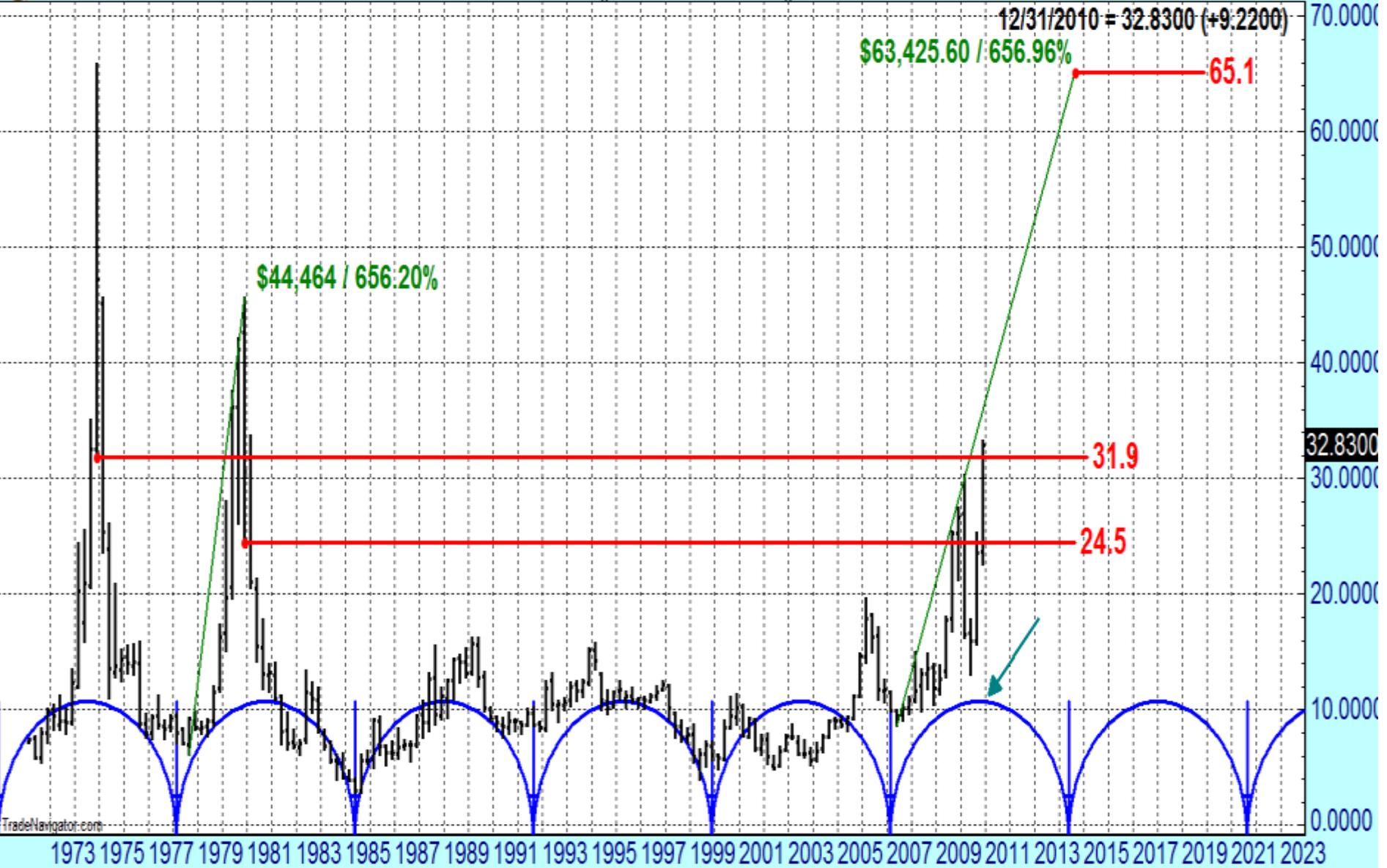
TradeNavigator.com © 1999-2010 All rights reserved





SB-055: Sugar #11 (Elec) Cont 1st (Quarterly bars)

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TradeNavigator.com

1973 1975 1977 1979 1981 1983 1985 1987 1989 1991 1993 1995 1997 1999 2001 2003 2005 2007 2009 2011 2013 2015 2017 2019 2021 2023



SB-055: Sugar #11 (Elec) Cont 1st (Monthly bars)

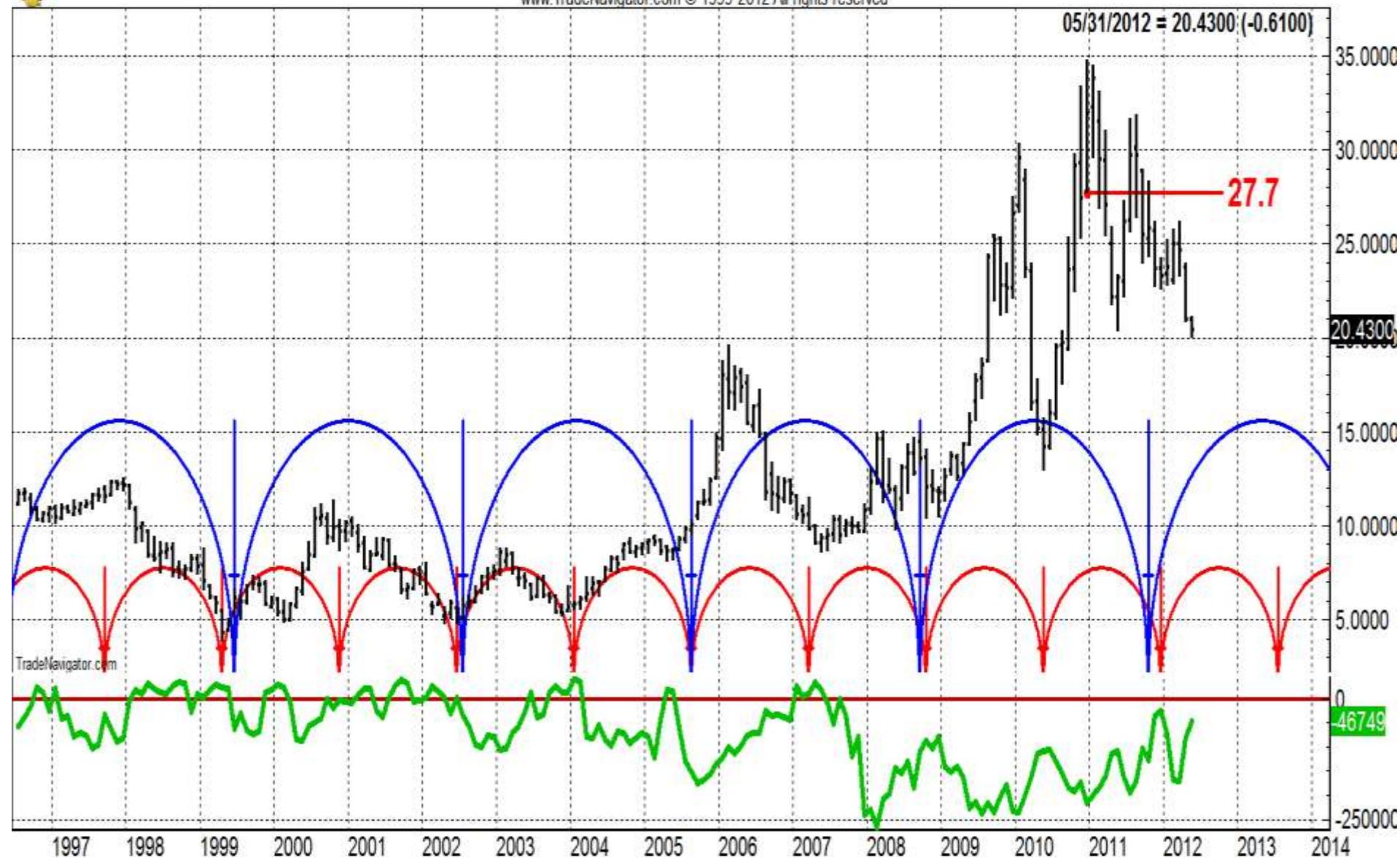
www.TradeNavigator.com © 1999-2011 All rights reserved



SB2-055: Sugar #11 (Comb) Cont 1st (Monthly bars)

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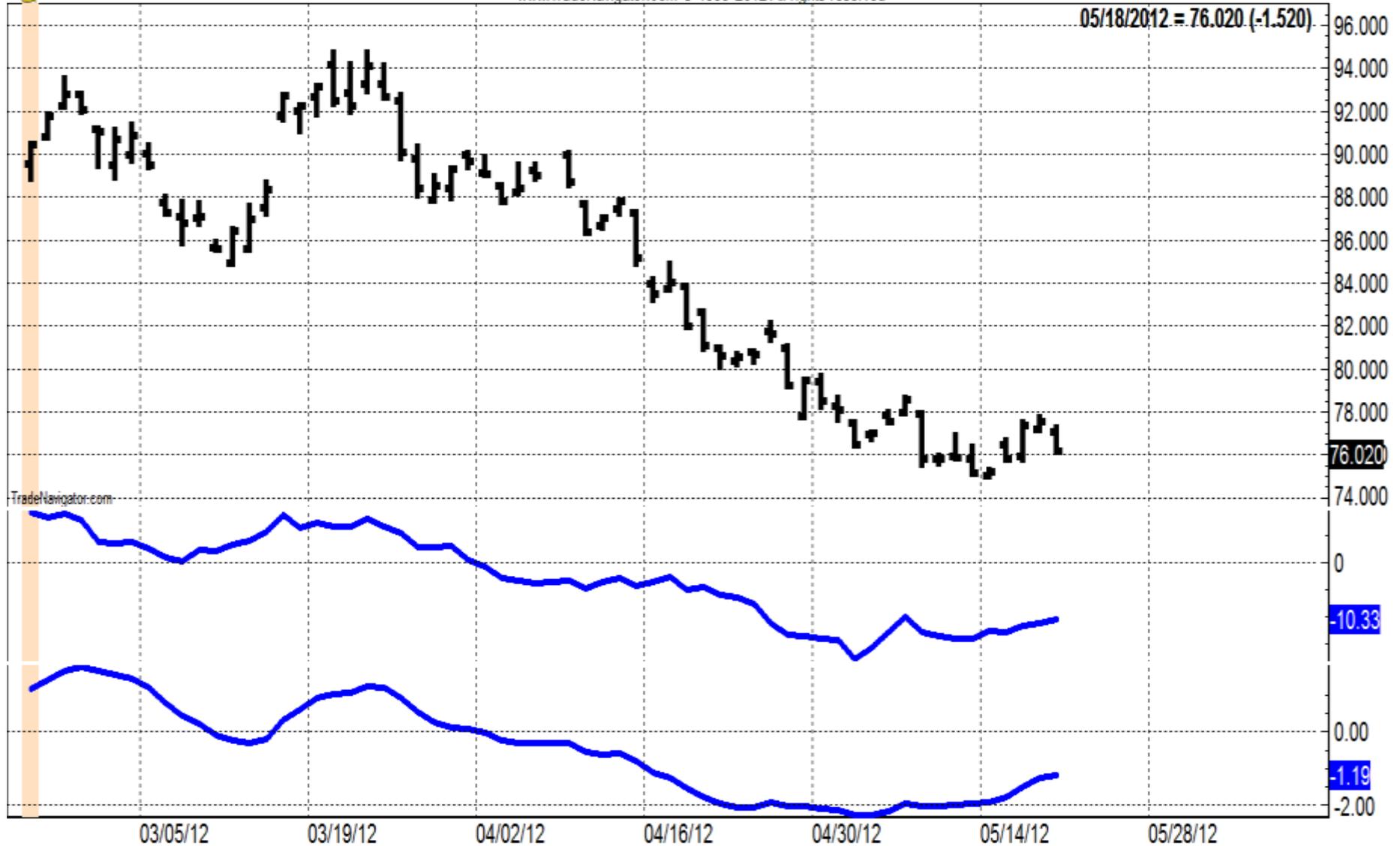
05/31/2012 = 20.4300 (-0.6100)





SGG: iPath DJ-UBS Sugar ETN (Daily bars)

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CZZ: Cosan Limited (Daily bars)

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05/18/2012 = 11.780 (-0.290)



TradeNavigator.com

11.780

-2.8400

-0.42

Coffee 685% rally is likely

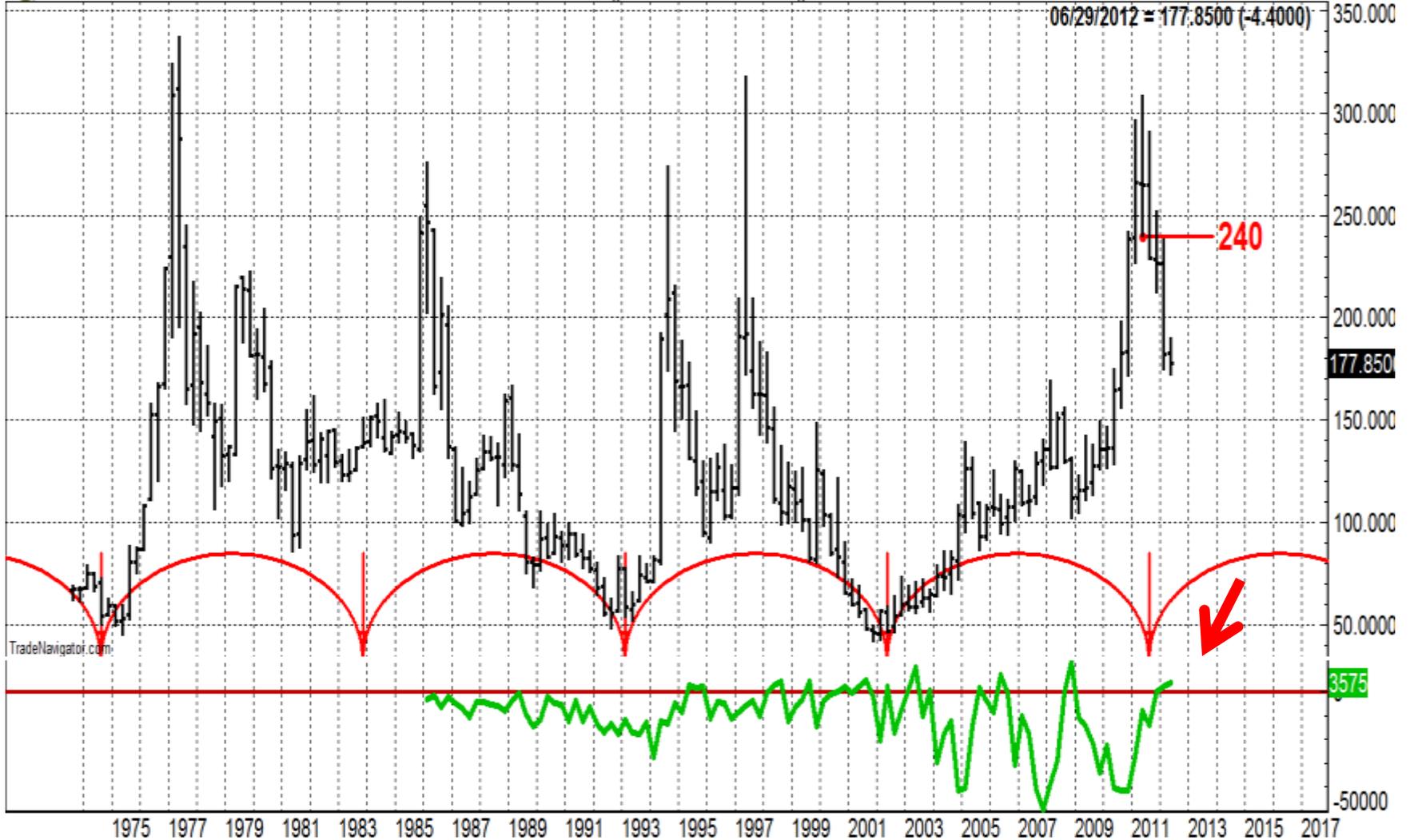


Coffee now



KC-055: Coffee (Elec) Cont 1st (Quarterly bars)

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JO



JO: iPath DJ-UBS Coffee ETN (Weekly bars)

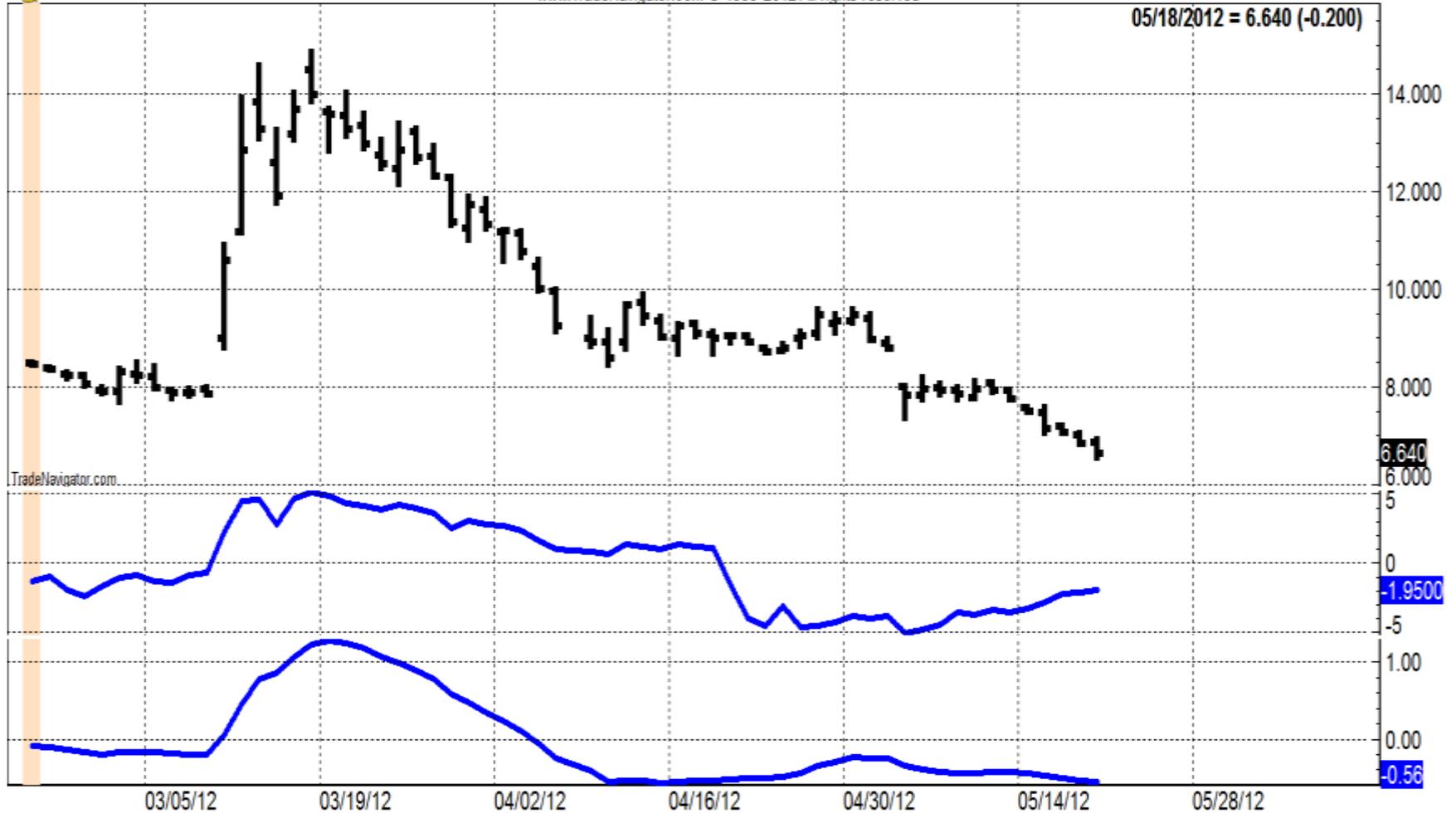
www.TradeNavigator.com © 1999-2012 All rights reserved



jva



JVA: Coffee Holding Co., Inc. (Daily bars)
www.TradeNavigator.com © 1999-2012 All rights reserved

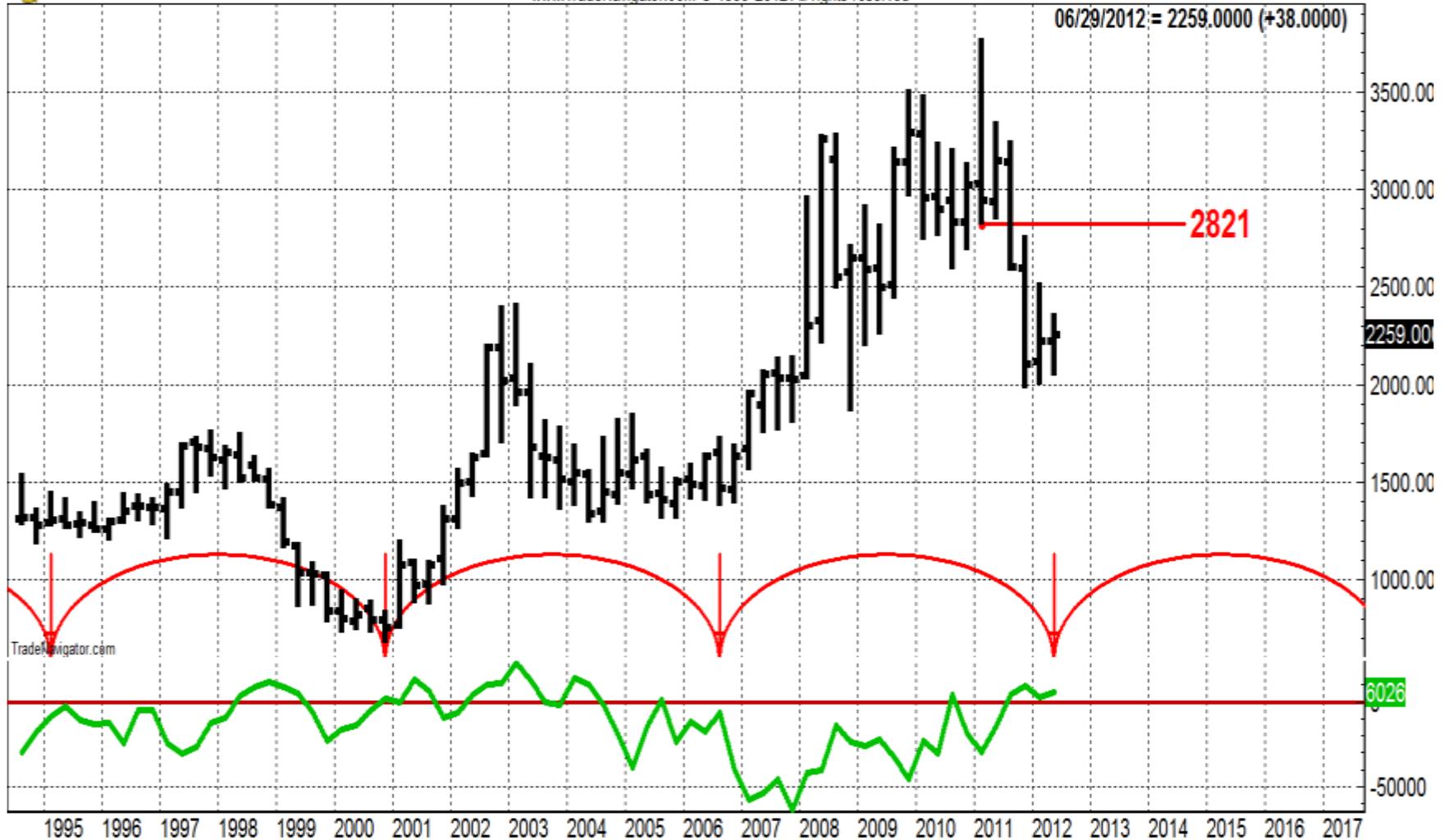


Cocoa – get ready!



CC-055: Cocoa NYBT (Elec) Cont 1st (Quarterly bars)

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NIB



NIB: iPath DJ-UBS Cocoa ETN (Weekly bars)

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Gold



Gold 745% rally?

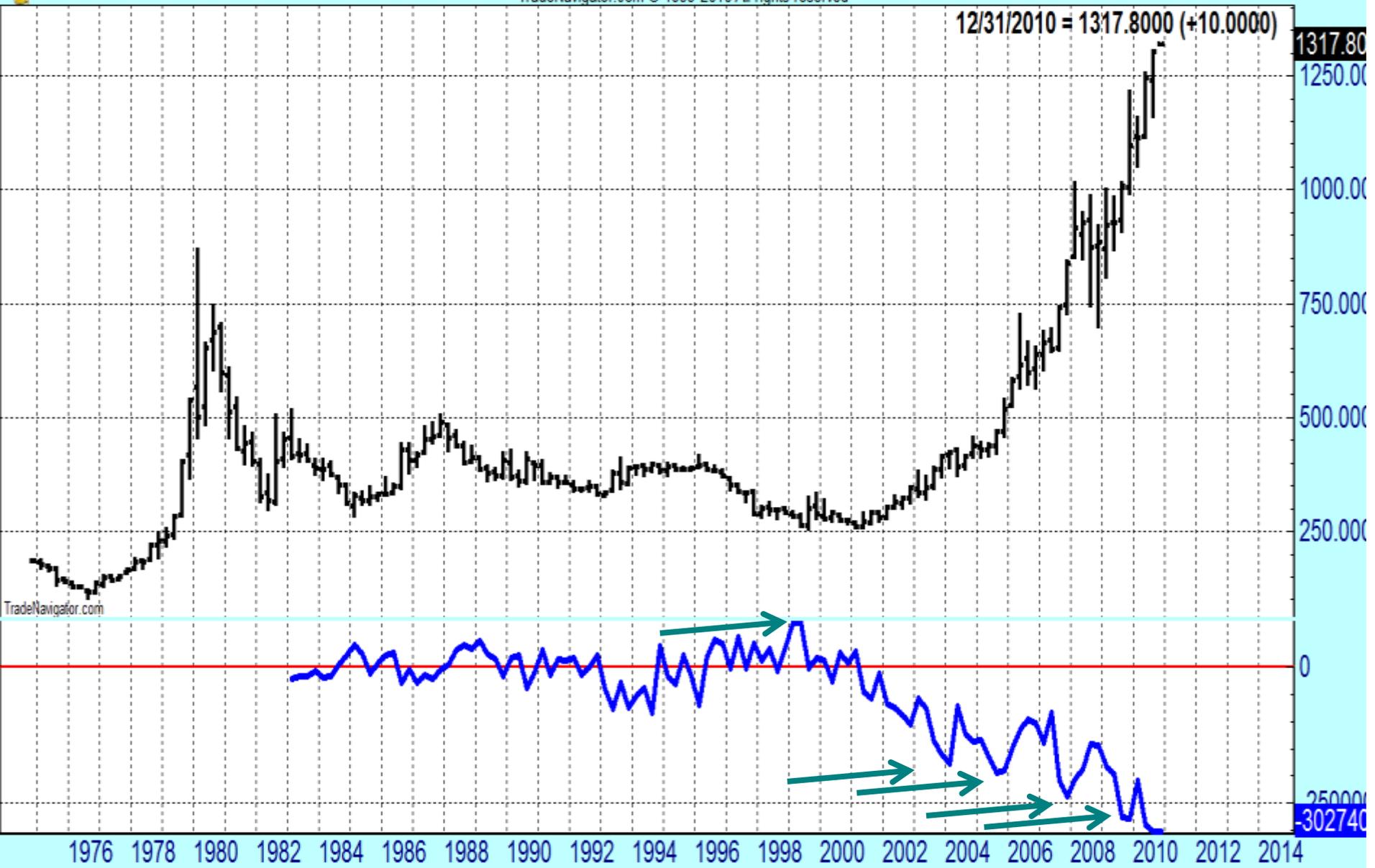




GC-055: Gold Comex (Pit) Cont 1st (Quarterly bars)

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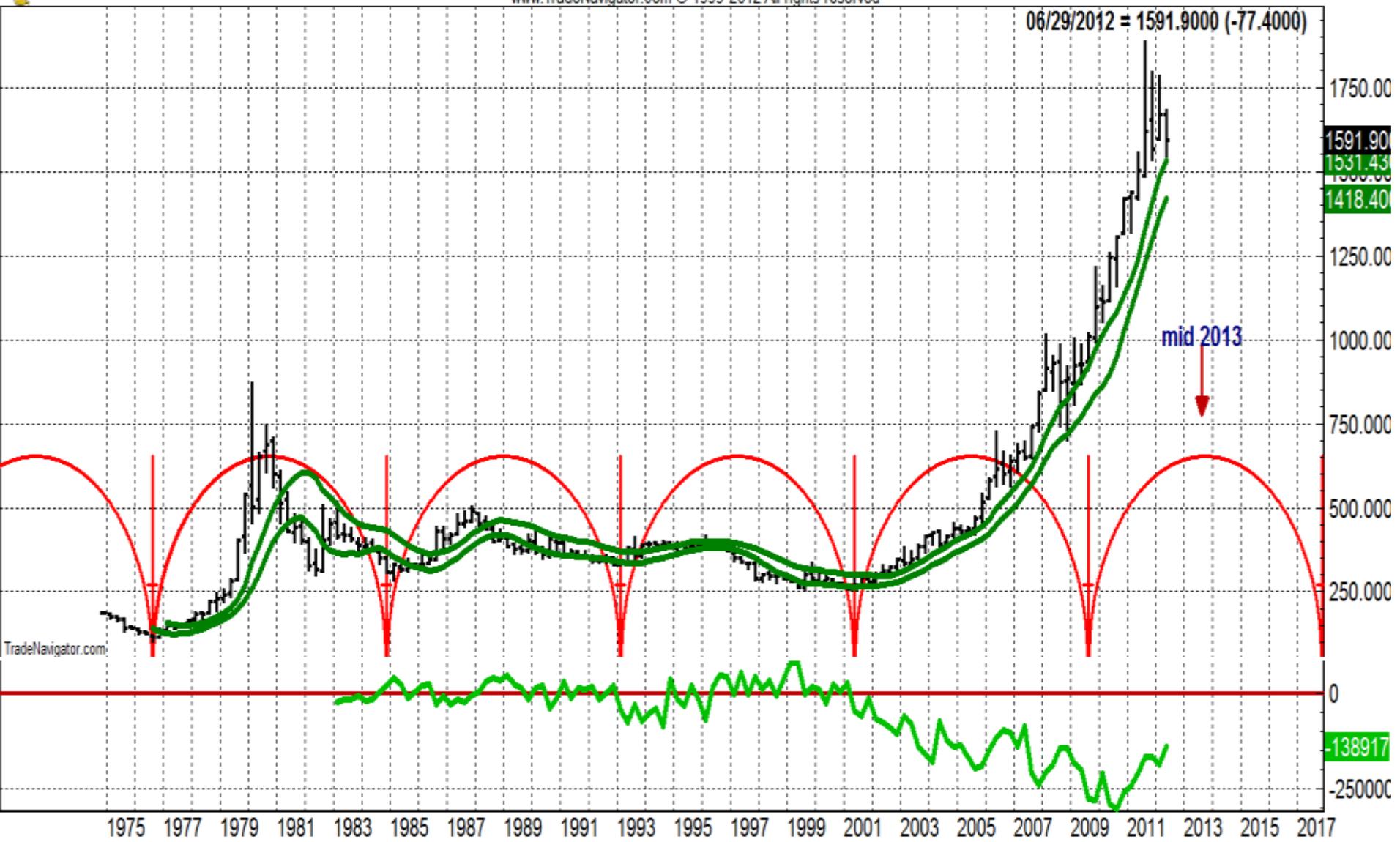
12/31/2010 = 1317.8000 (+10.0000)





GC-055: Gold Comex (Pit) Cont 1st (Quarterly bars)

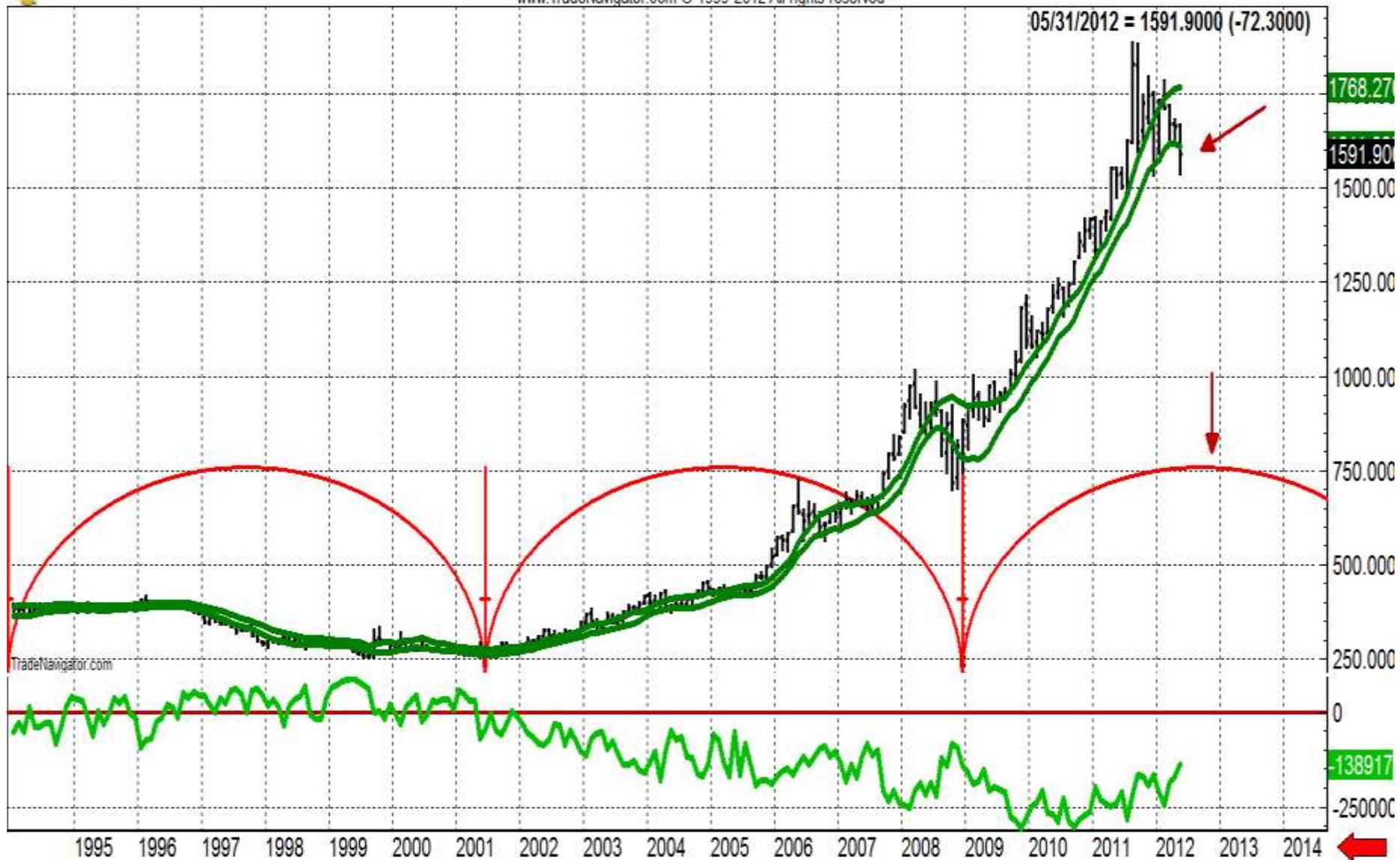
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GC-055: Gold Comex (Pit) Cont 1st (Monthly bars)

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Order Details

 [Printer friendly version](#)

Order ID: 5542064 Order Date: 5/16/2012 Order Status: Order Shipped

Your payment method is Credit Card

Name on Card: jacob bernstein
Card Number: xxxxxxxxxxxxxx3798
Expires: 04/2016

Qty	Item	Price	Ext. Price
	MintDirect® 2012 1 oz Silver Eagles (20-Coin Tube)		
1	oz Sunshine Minting Silver Round .999 Fine		
1	oz Pamp Suisse Gold Bar .9999 Fine (In Assay)		
1	oz Pamp Suisse Palladium Bar (w/ Assay) .999+ Fine		

US Dollar  Order Sub-Total:
 S & H:
Total:

Order Information

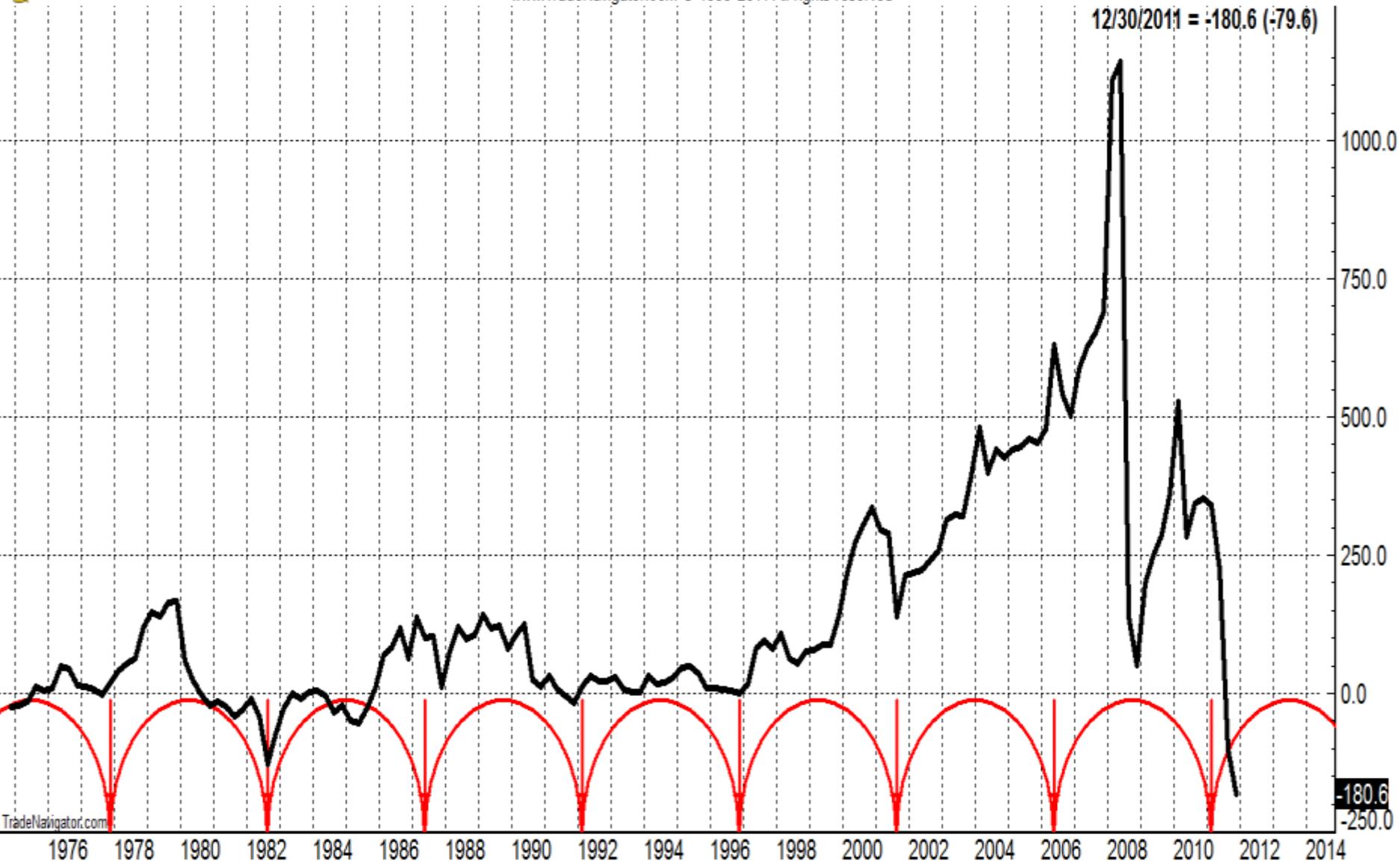
Your Payment Method is: Credit Card	The currency you selected is: US Dollar 	We are shipping your order to: jacob bernstein SANTA CRUZ, CA 95060-
---	---	---



PL-055,GC-055: 12/31/1974 - 12/30/2011 (Quarterly bars)

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12/30/2011 = -180.6 (-79.6)





PL-055,GC-055: 12/31/1974 - 06/29/2012 (Quarterly bars)

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PA-055,GC-055: 11/30/1982 - 05/31/2012 (Monthly bars)

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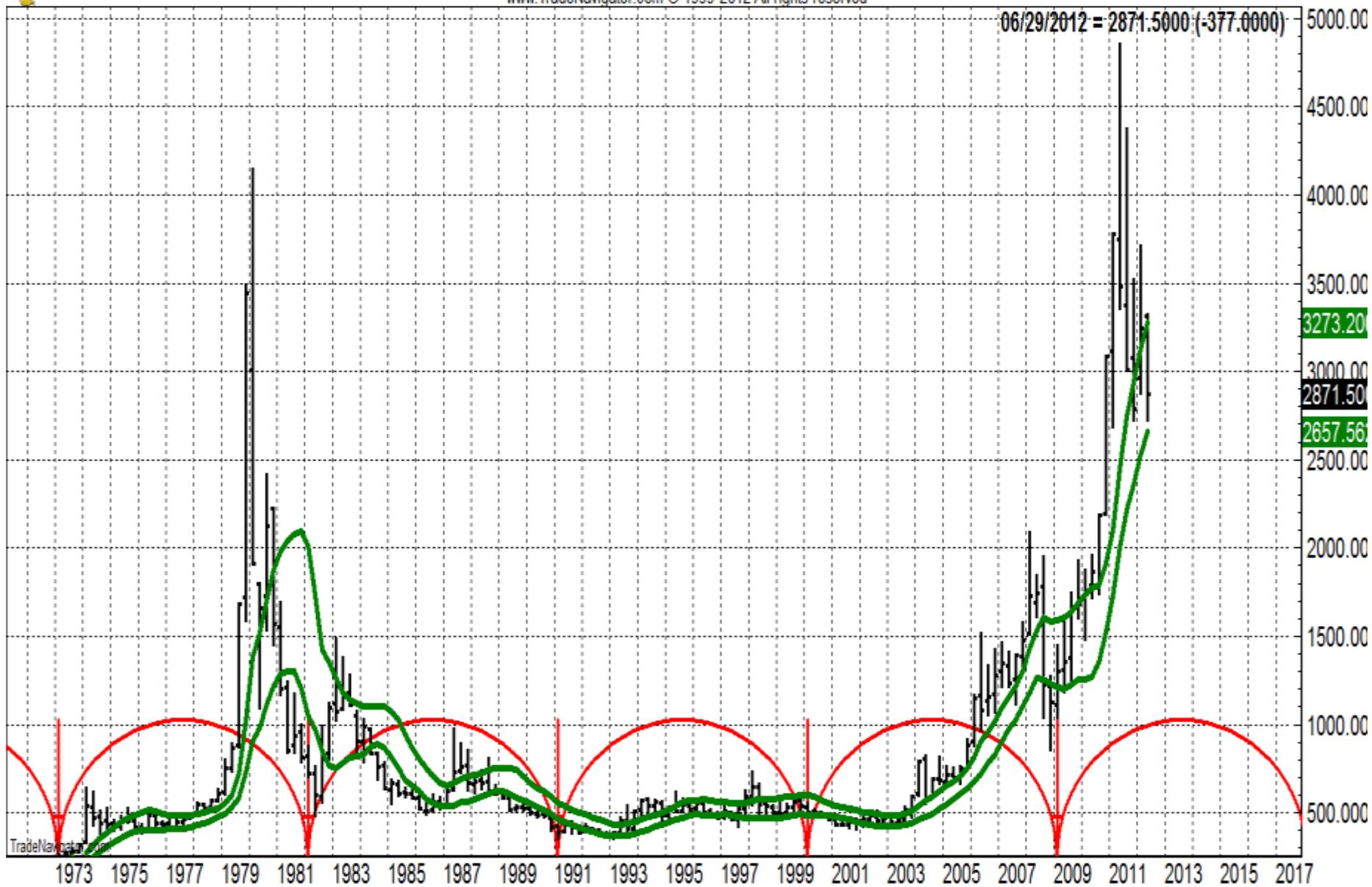
05/31/2012 = -988.300 (-6.450)



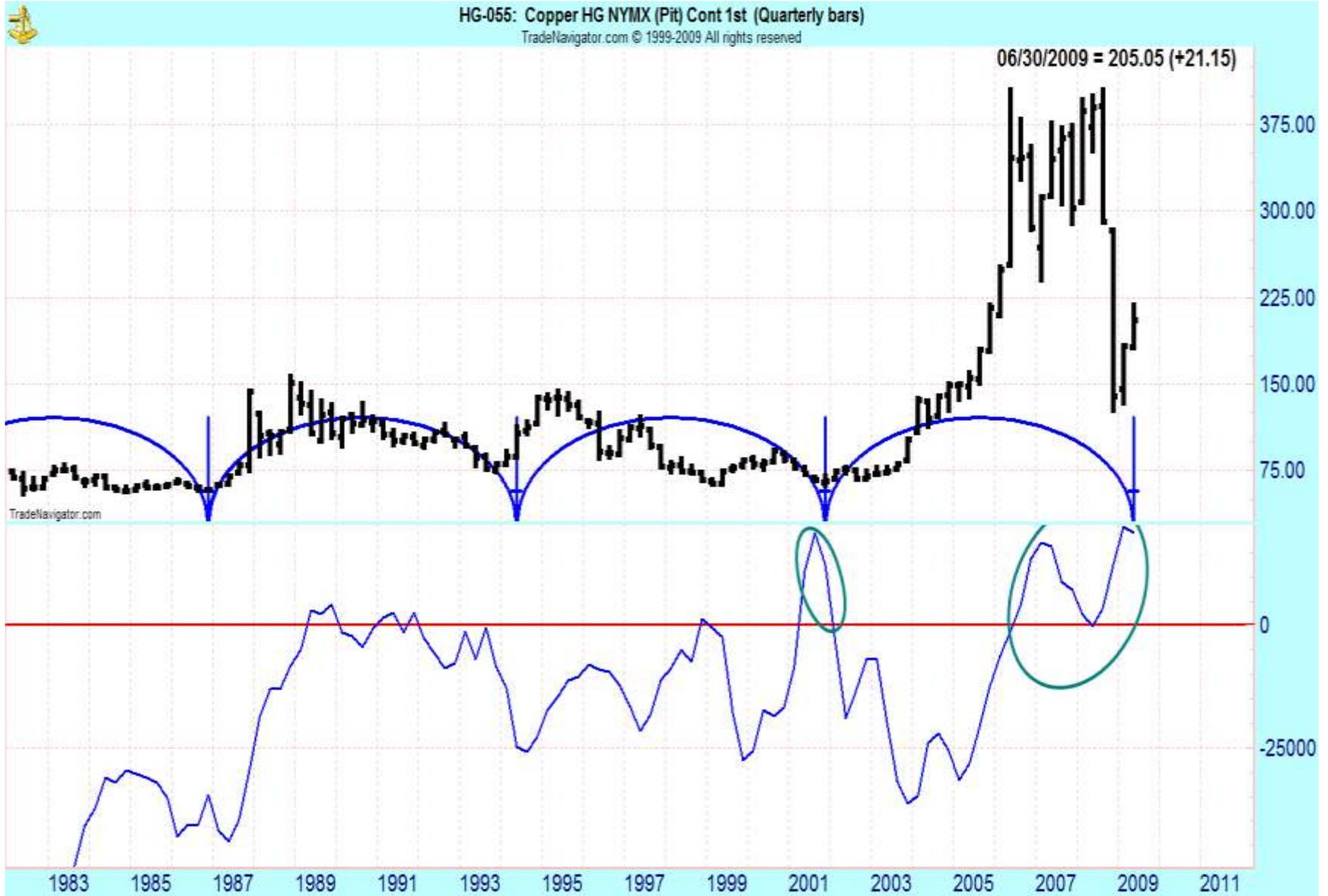


SI-055: Silver Comex (Pit) Cont 1st (Quarterly bars)

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Copper COT and Cycle

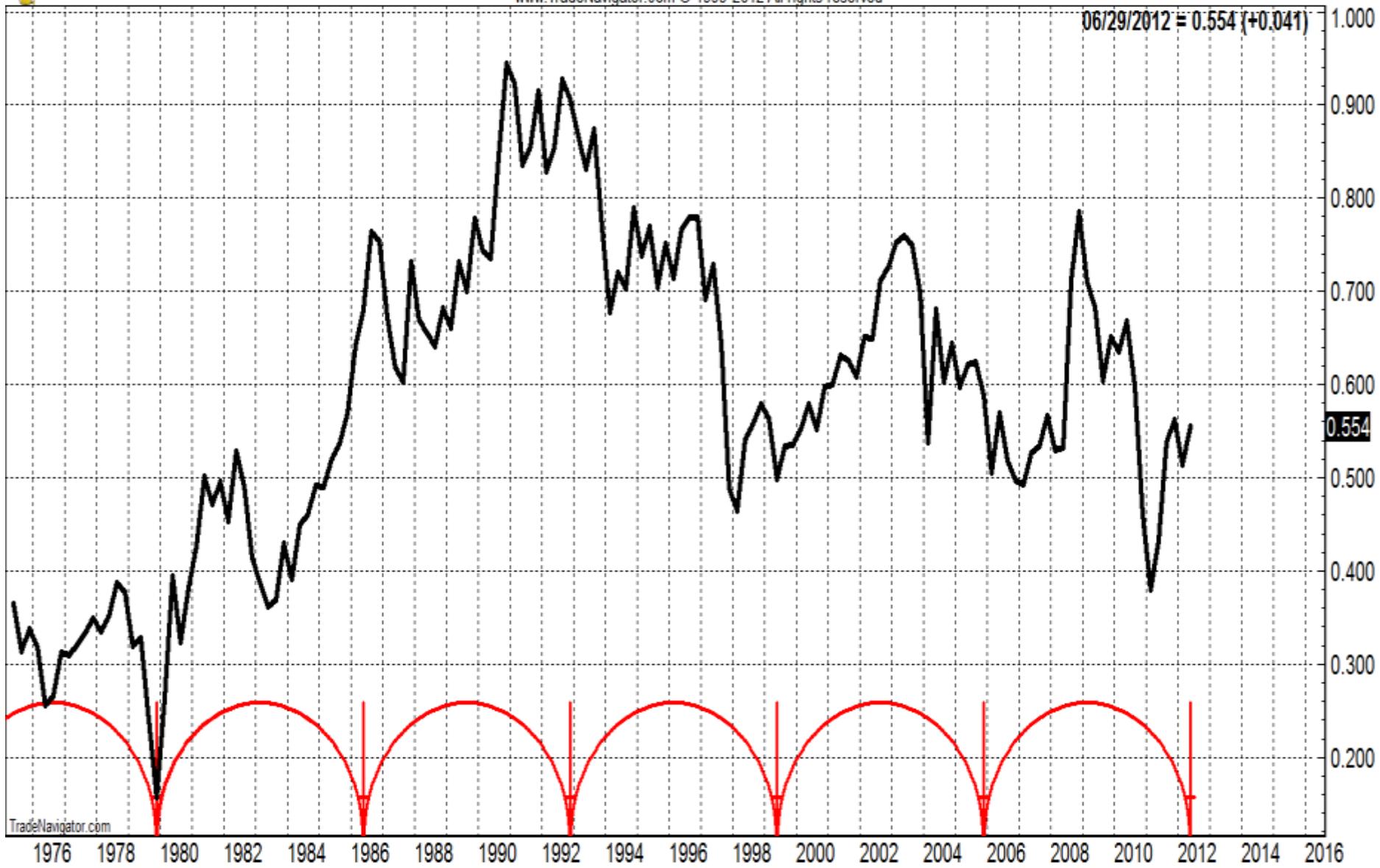




GC-055,SI-055: 12/31/1974 - 06/29/2012 (Quarterly bars)

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06/29/2012 = 0.554 (+0.041)

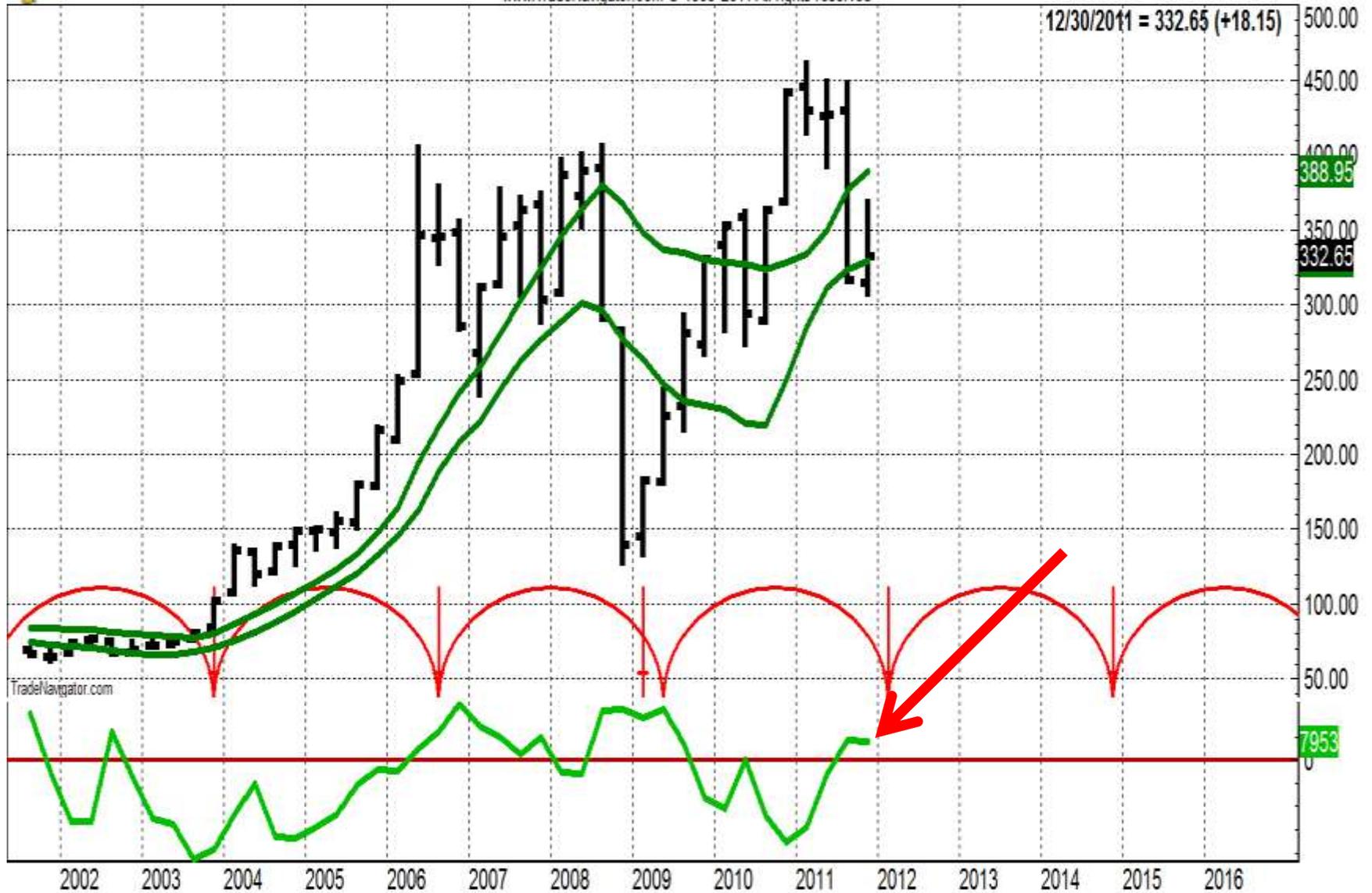


0.554



HG-055: Copper HG NYMX (Pit) Cont 1st (Quarterly bars)

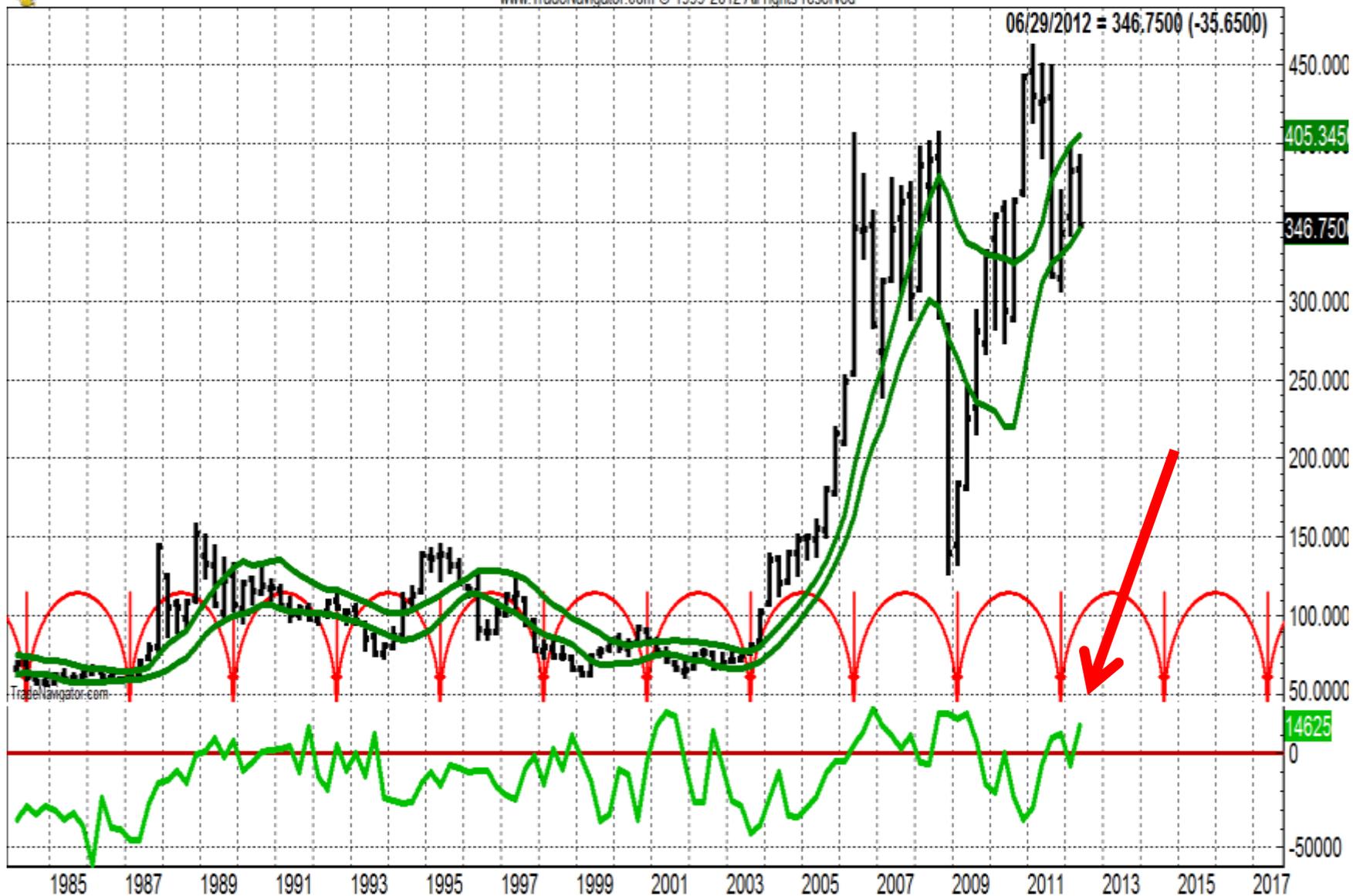
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HG-055: Copper HG NYMX (Pit) Cont 1st (Quarterly bars)

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FCX

Freeport-McMoRan Copper & Gold Inc. (FCX) - 18 May 2012

© trade-setup.com 2011

O = 32.53, H = 32.81, L = 31.52, C = 31.81



Hecla Mining Co. (HL) - 18 May 2012

© trade-setup.com 2011

O = 4, H = 4.09, L = 3.7, C = 3.87



IAMGOLD Corp. (IAG) - 18 May 2012

O = 10.05, H = 10.22, L = 9.66, C = 9.74

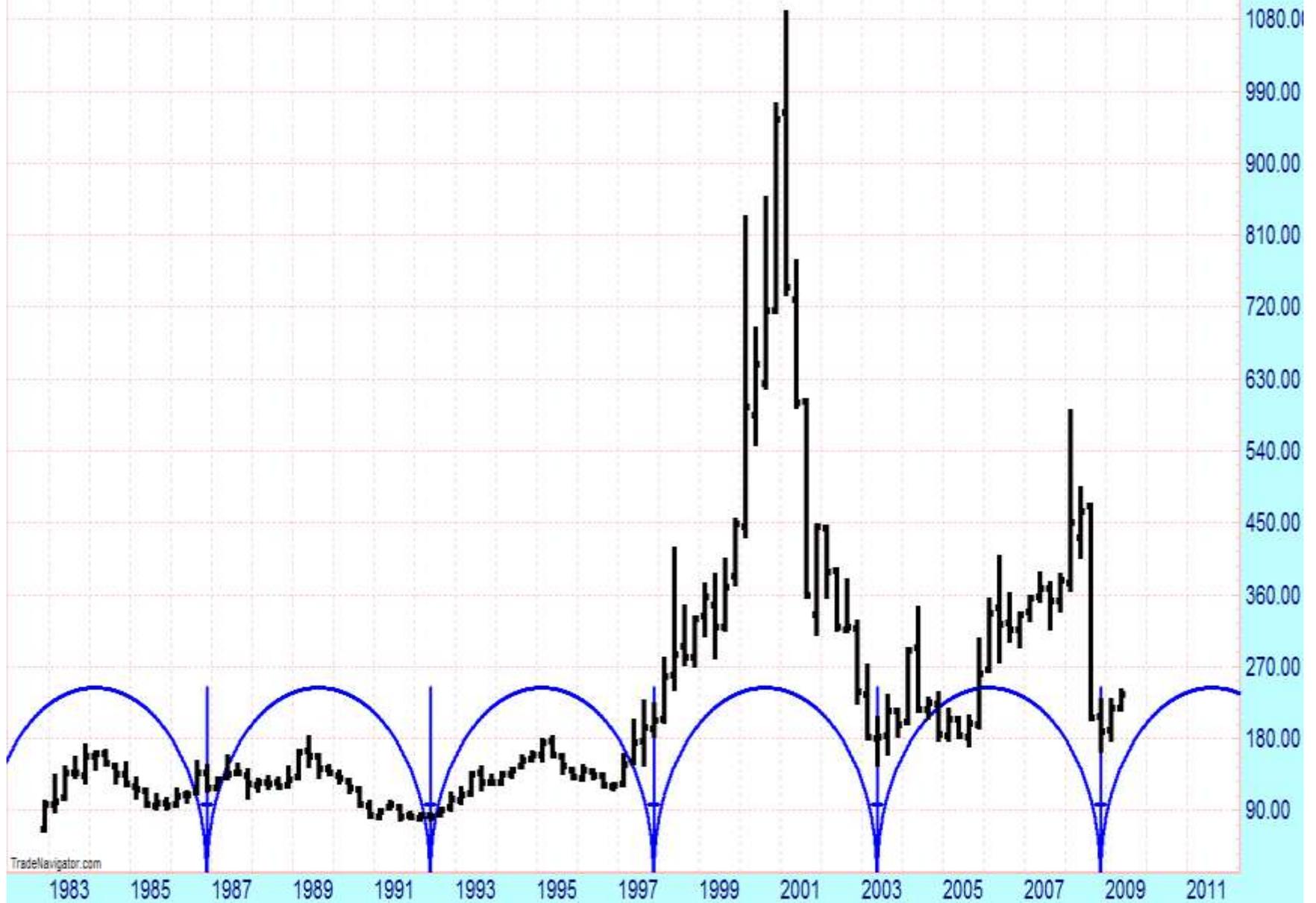




PA-055: Palladium (Pit) Cont 1st (Quarterly bars)

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06/30/2009 = 235.70 (+16.90)

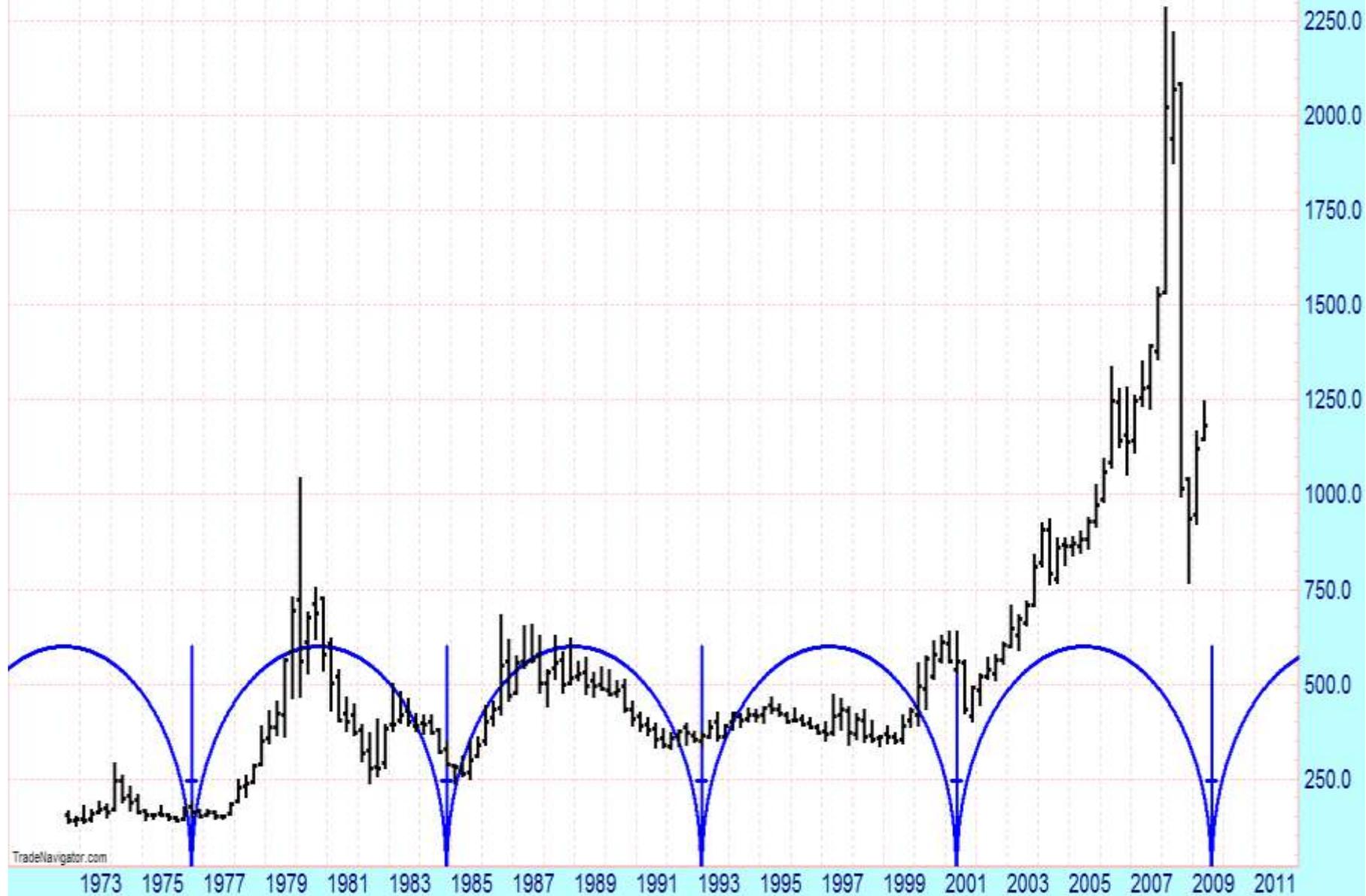




PL-055: Platinum (Pit) Cont 1st (Quarterly bars)

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06/30/2009 = 1184.0 (+63.2)

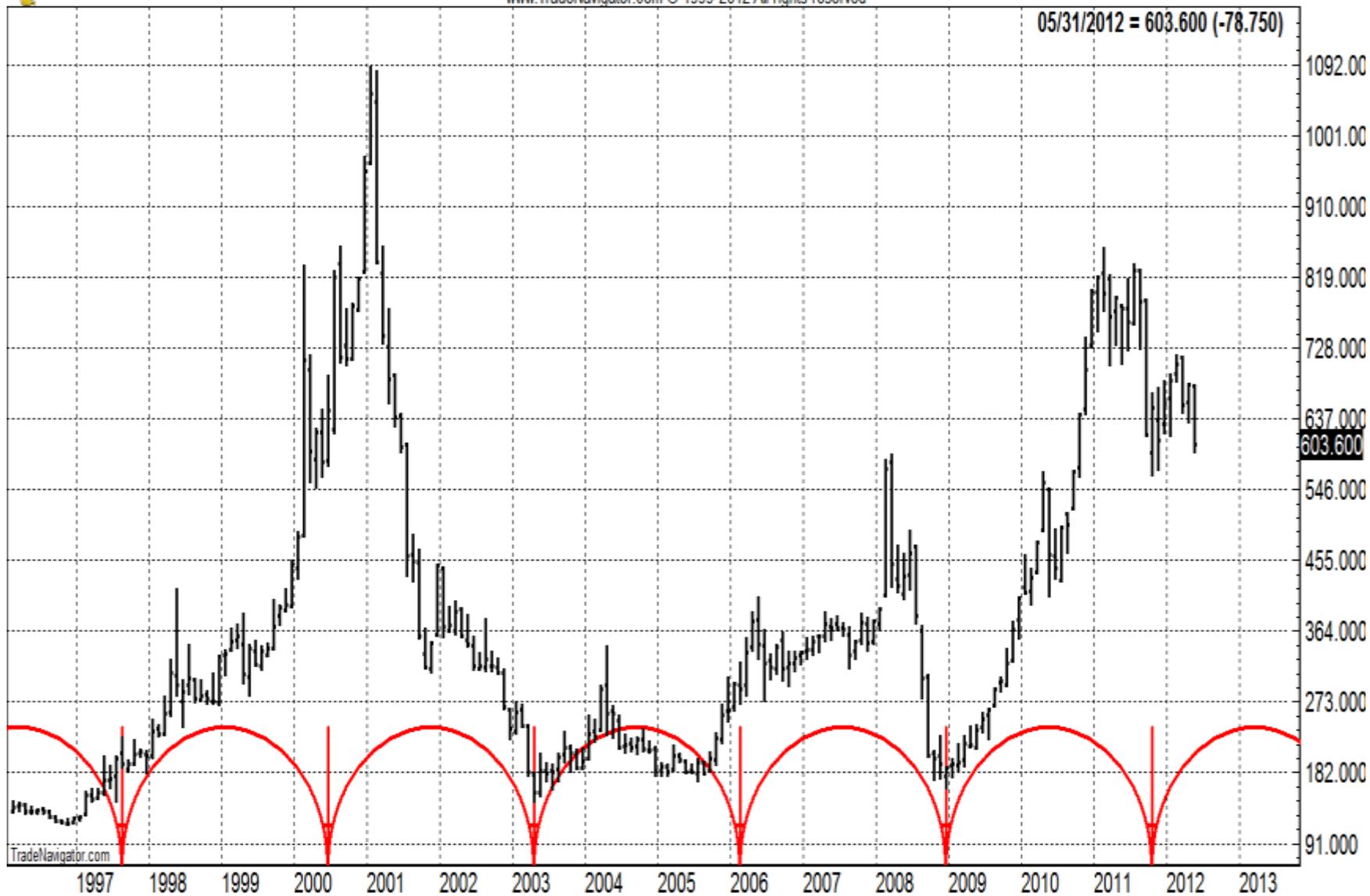




PA-055: Palladium (Pit) Cont 1st (Monthly bars)

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05/31/2012 = 603.600 (-78.750)



Precious metals recommendations

HL

PAL

GDXJ

NG

SLW

SIL

GOLD

FCX

SCCO

JJC (ETF)

TIE

MOLY

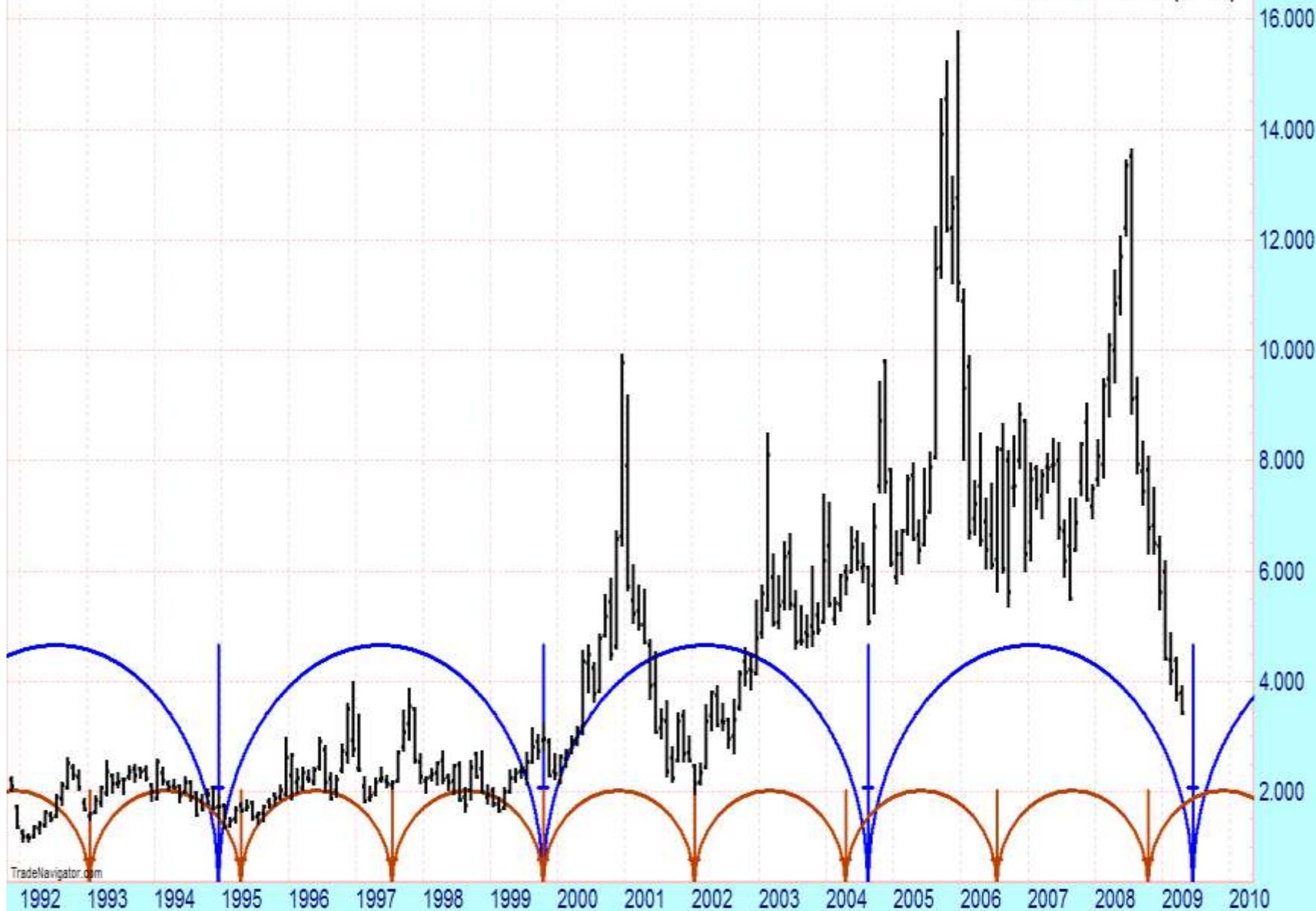
USEC *



NG-055: Natural Gas NY (Pit) Cont 1st (Monthly bars)

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04/30/2009 = 3.402 (-0.374)



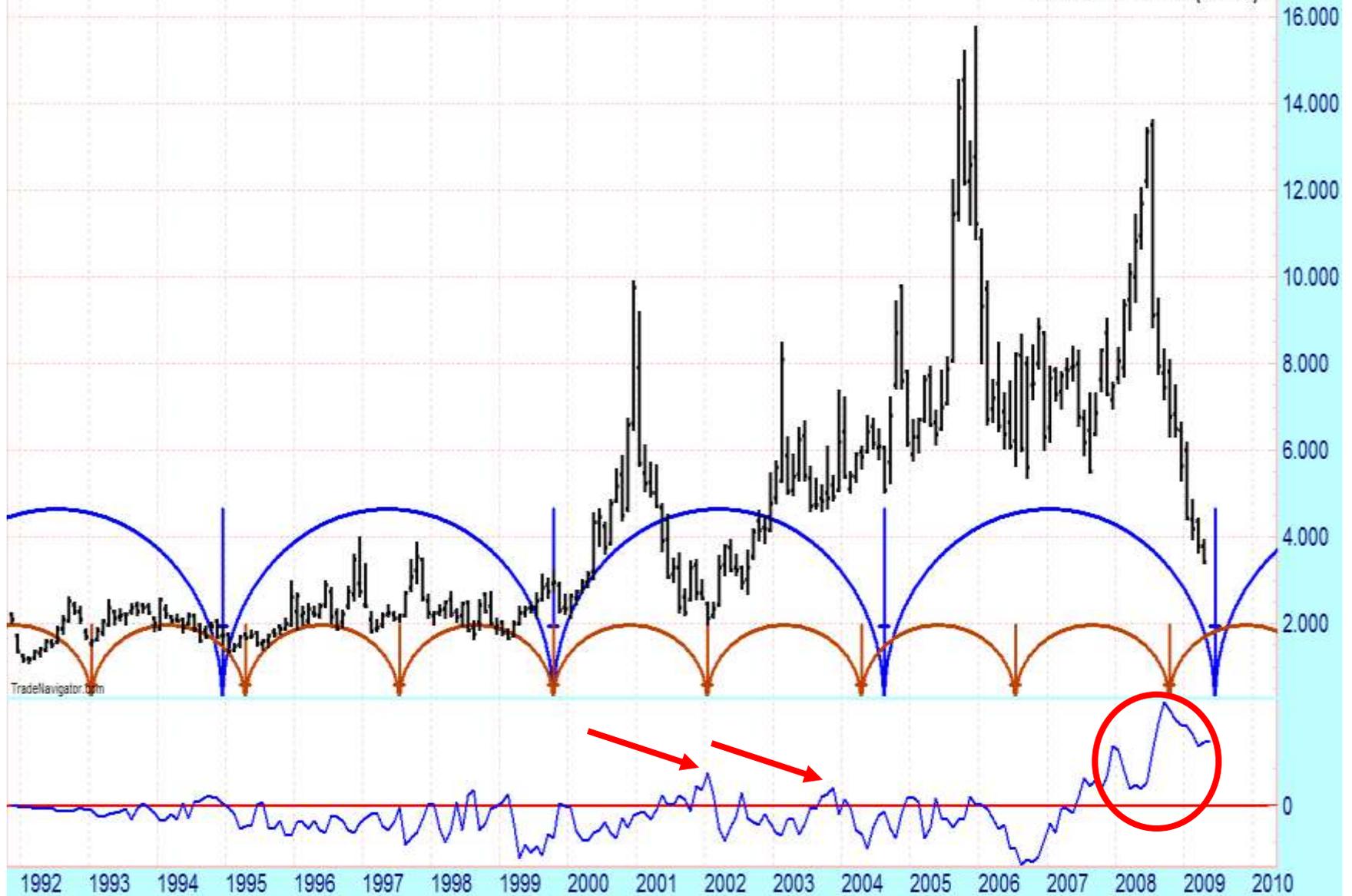
COT Commercials Nat Gas + Cycles



NG-055: Natural Gas NY (Pit) Cont 1st (Monthly bars)

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04/30/2009 = 3.402 (-0.374)

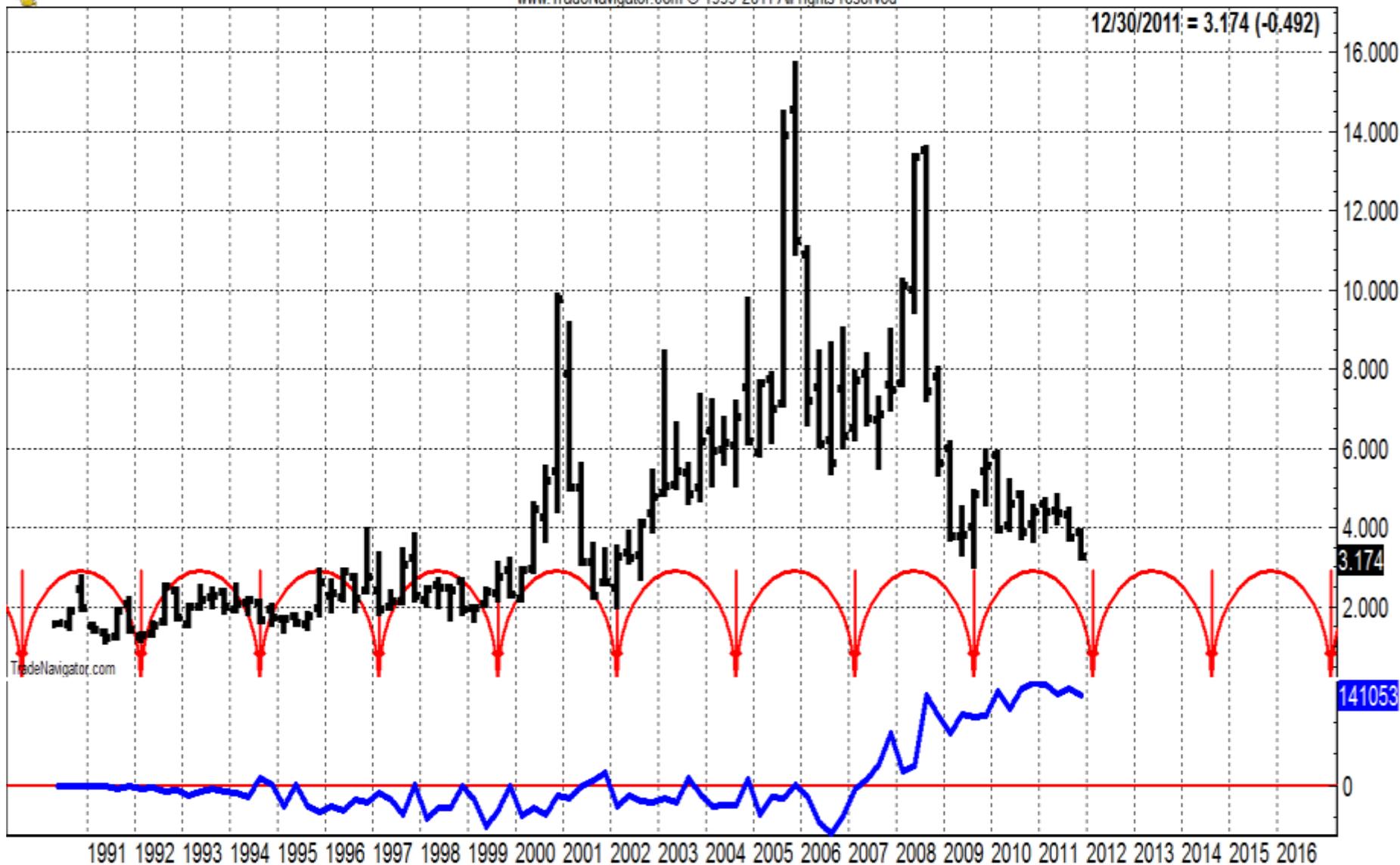




NG-055: Natural Gas NY (Pit) Cont 1st (Quarterly bars)

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12/30/2011 = 3.174 (-0.492)

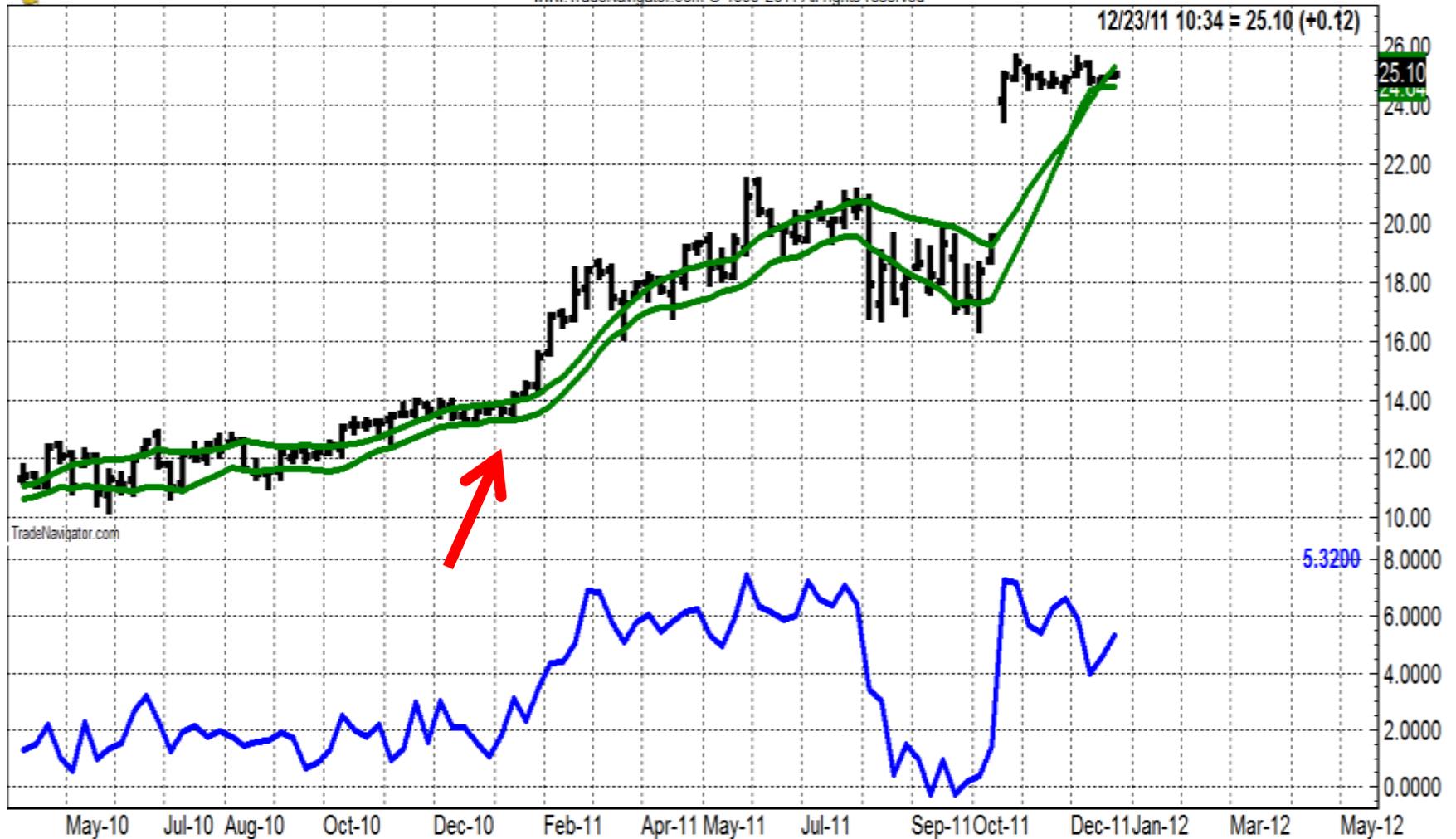


EP



EP: El Paso Corporation (Weekly bars)

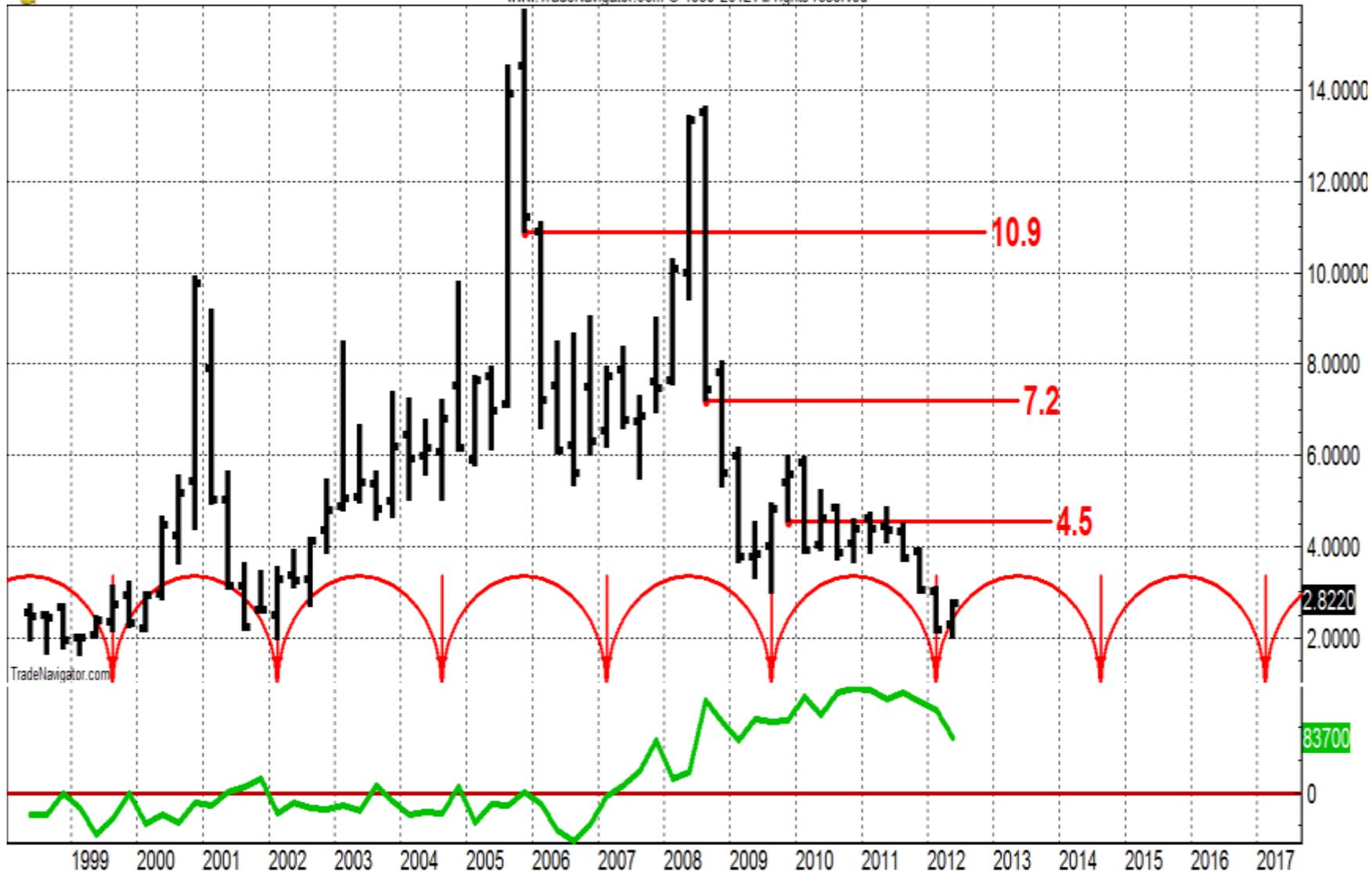
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NG-055: Natural Gas NY (Pit) Cont 1st (Quarterly bars)

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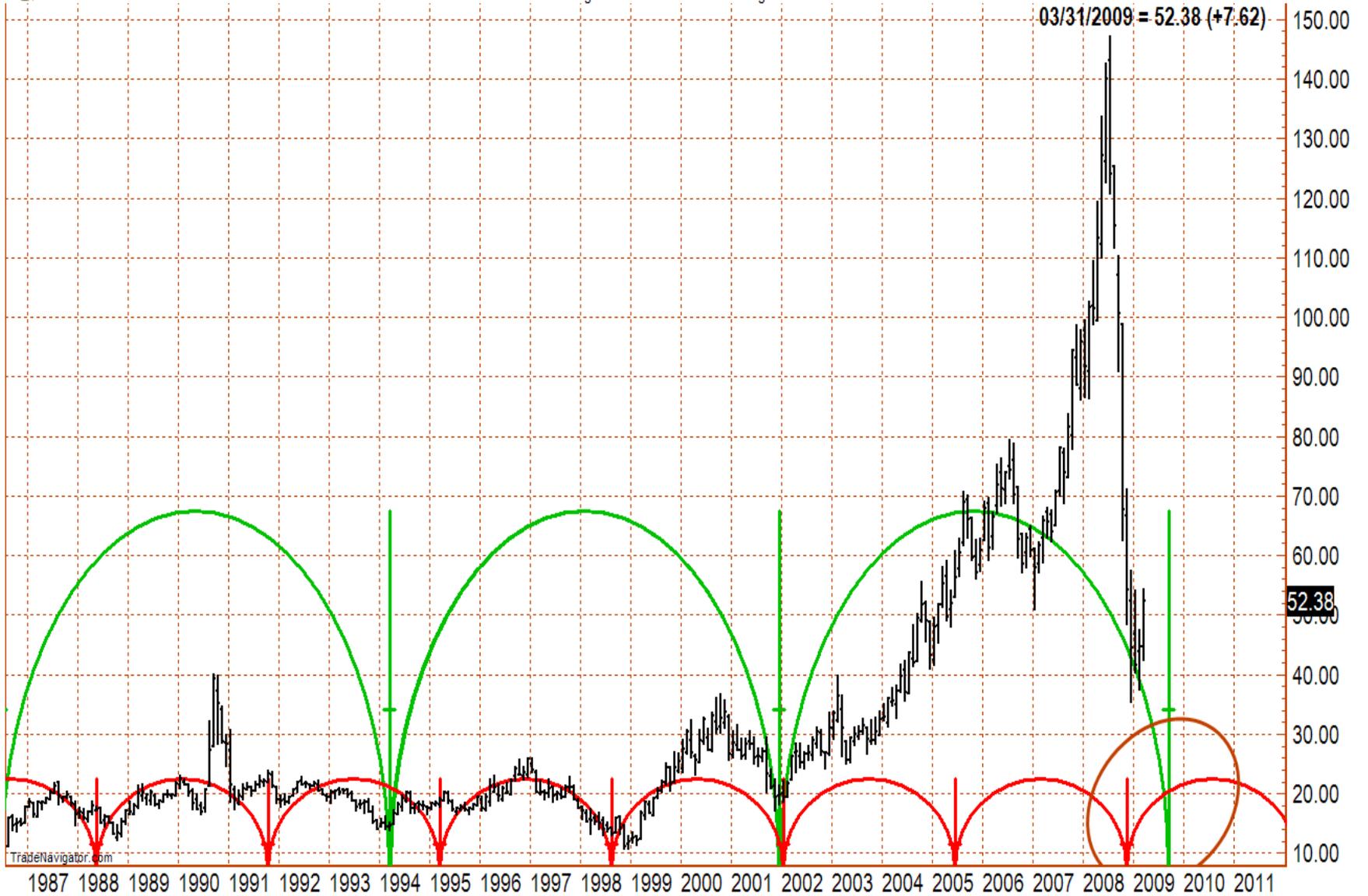
Consider a proxy – pros and cons

- No expiration date in stocks
- Lower risk
- No contract switches affecting indicators
- More margin – less volatility
- Intermediate term indicators more accurate
- Less leverage
- Can pay dividends
- Can more easily average down
- Many choices and price ranges
- ETF more balanced
- Can often lead
- KOG LNG COG

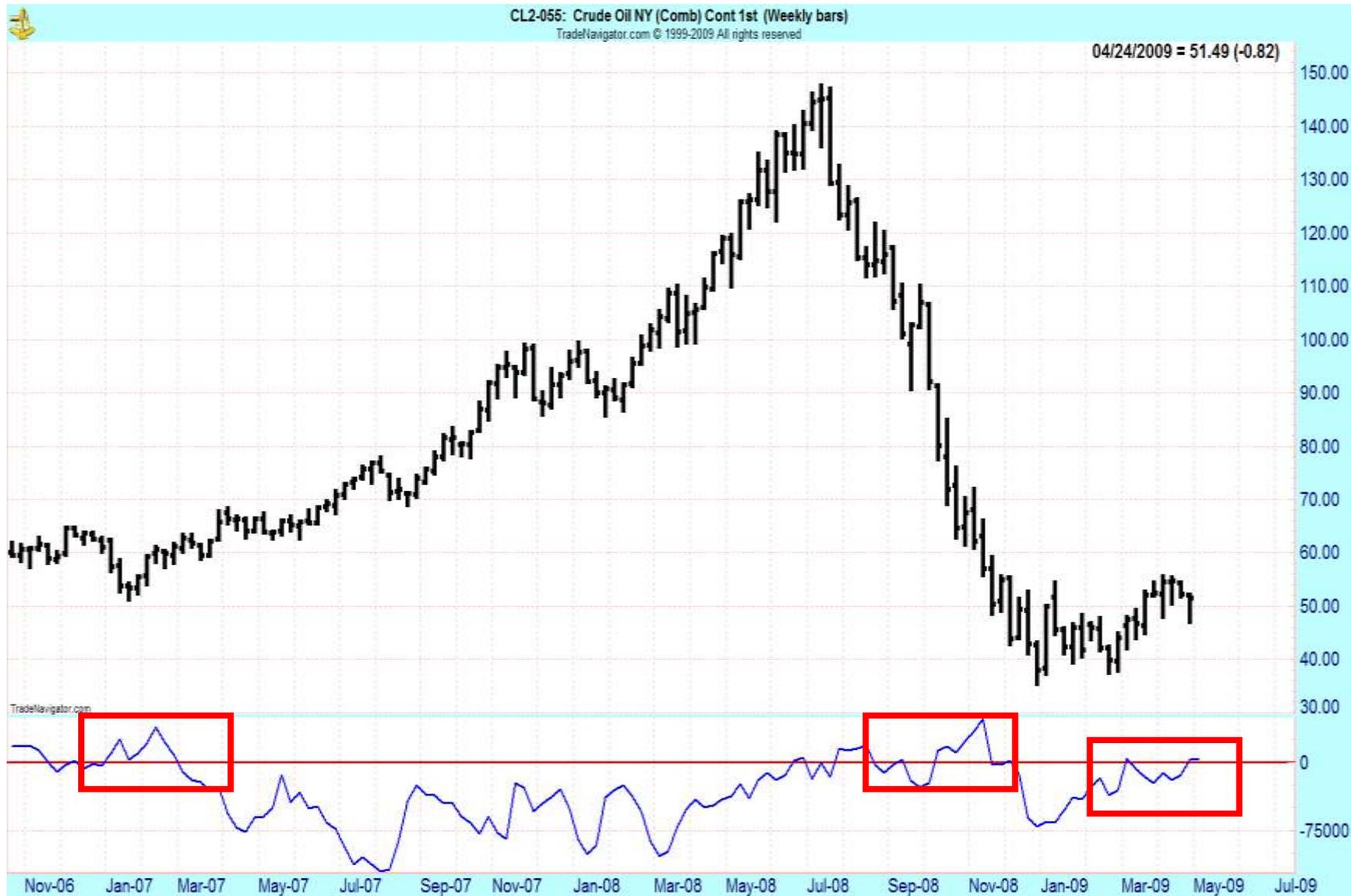


CL-055: Crude Oil NY (Pit) Cont 1st (Monthly bars)

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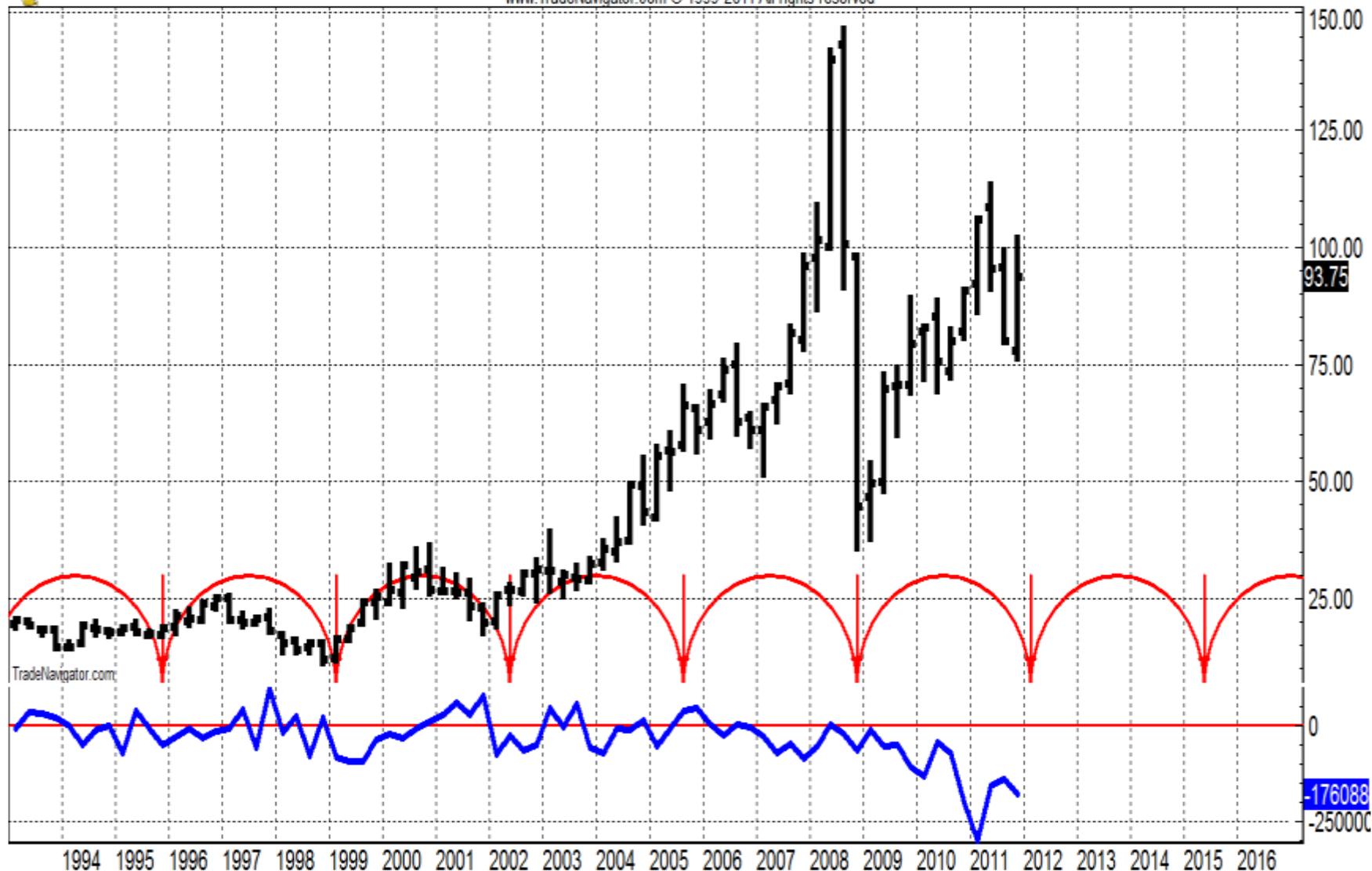
CL COT Commercials





CL-055: Crude Oil NY (Pit) Cont 1st (Quarterly bars)

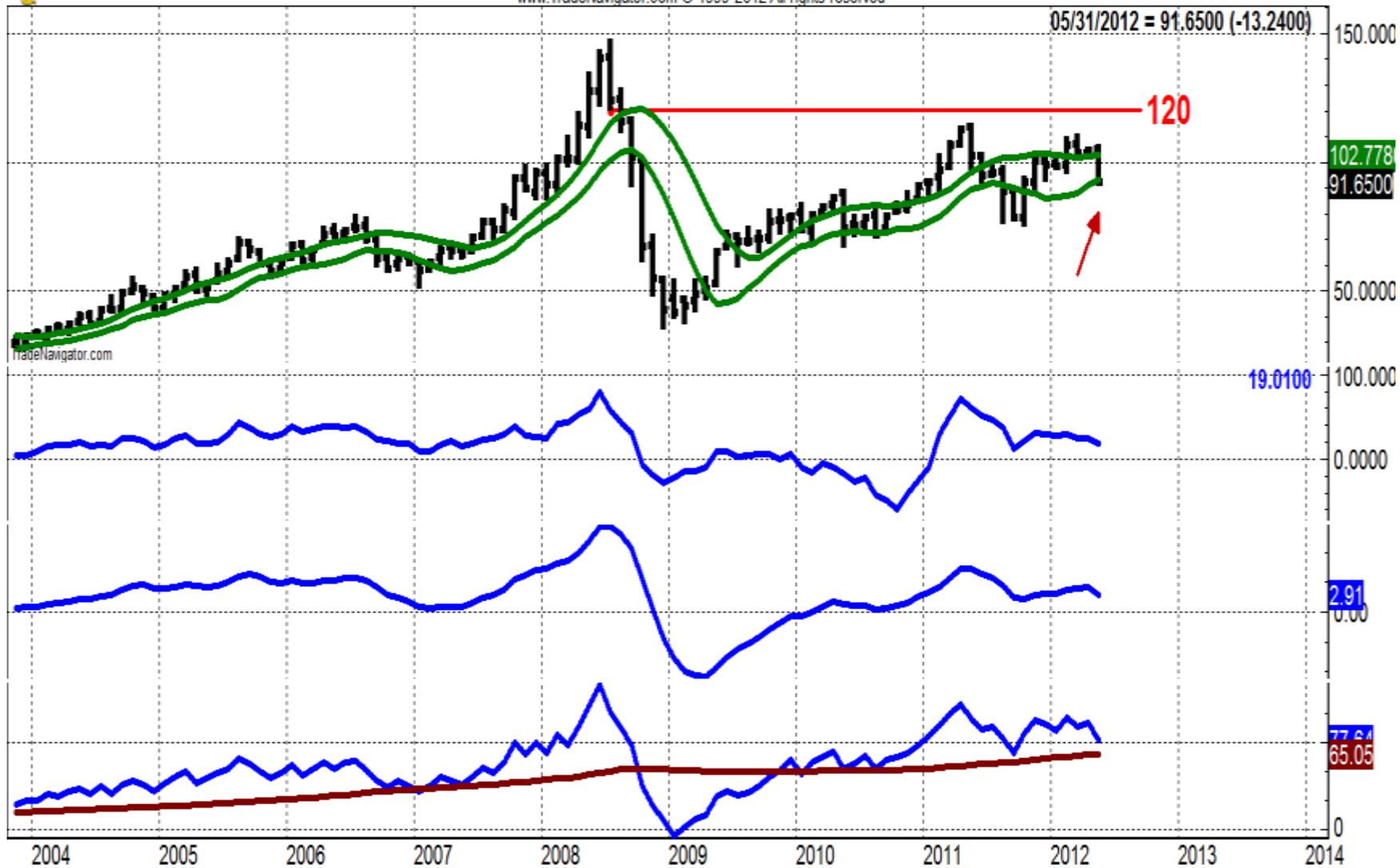
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CL2-055: Crude Oil NY (Comb) Cont 1st (Monthly bars)

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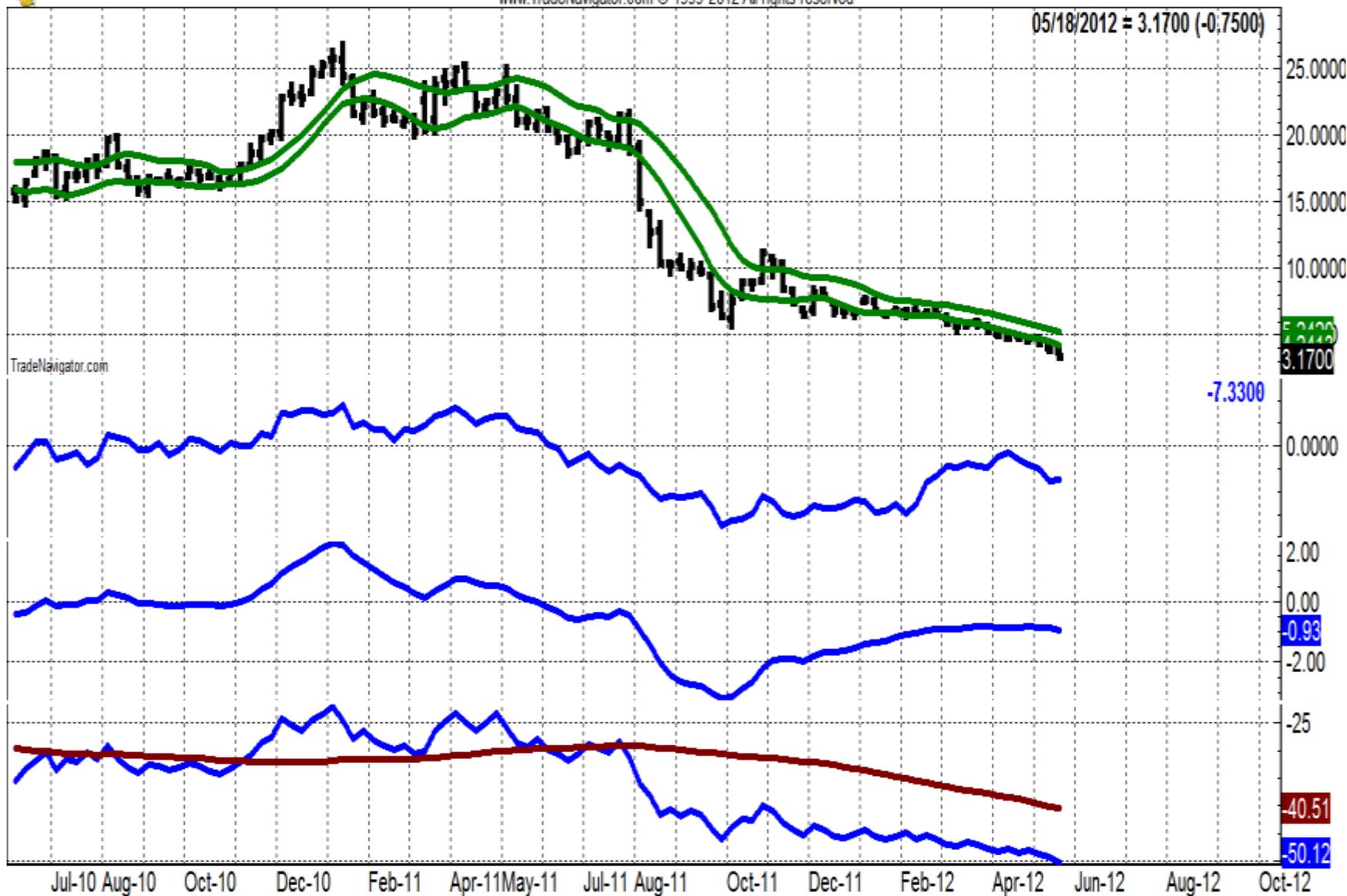




JRCC: James River Coal Company (Weekly bars)

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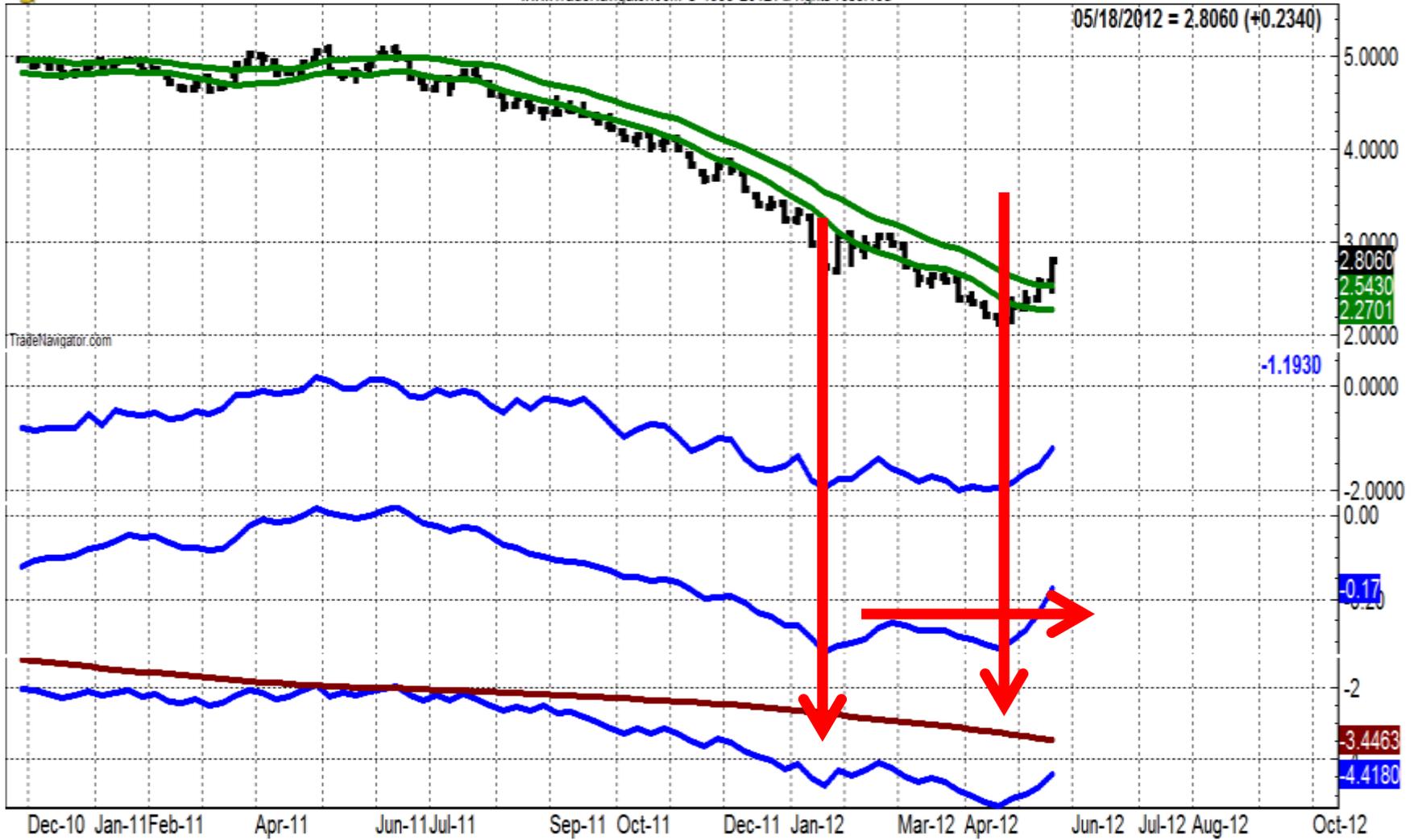
05/18/2012 = 3.1700 (-0;7500)





NG2-201207: Natural Gas NY (Comb) Jul 2012 (Weekly bars)

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Gas and energy related stocks

GAS

COG

EOG

OXY

HAL

SLB

TSO

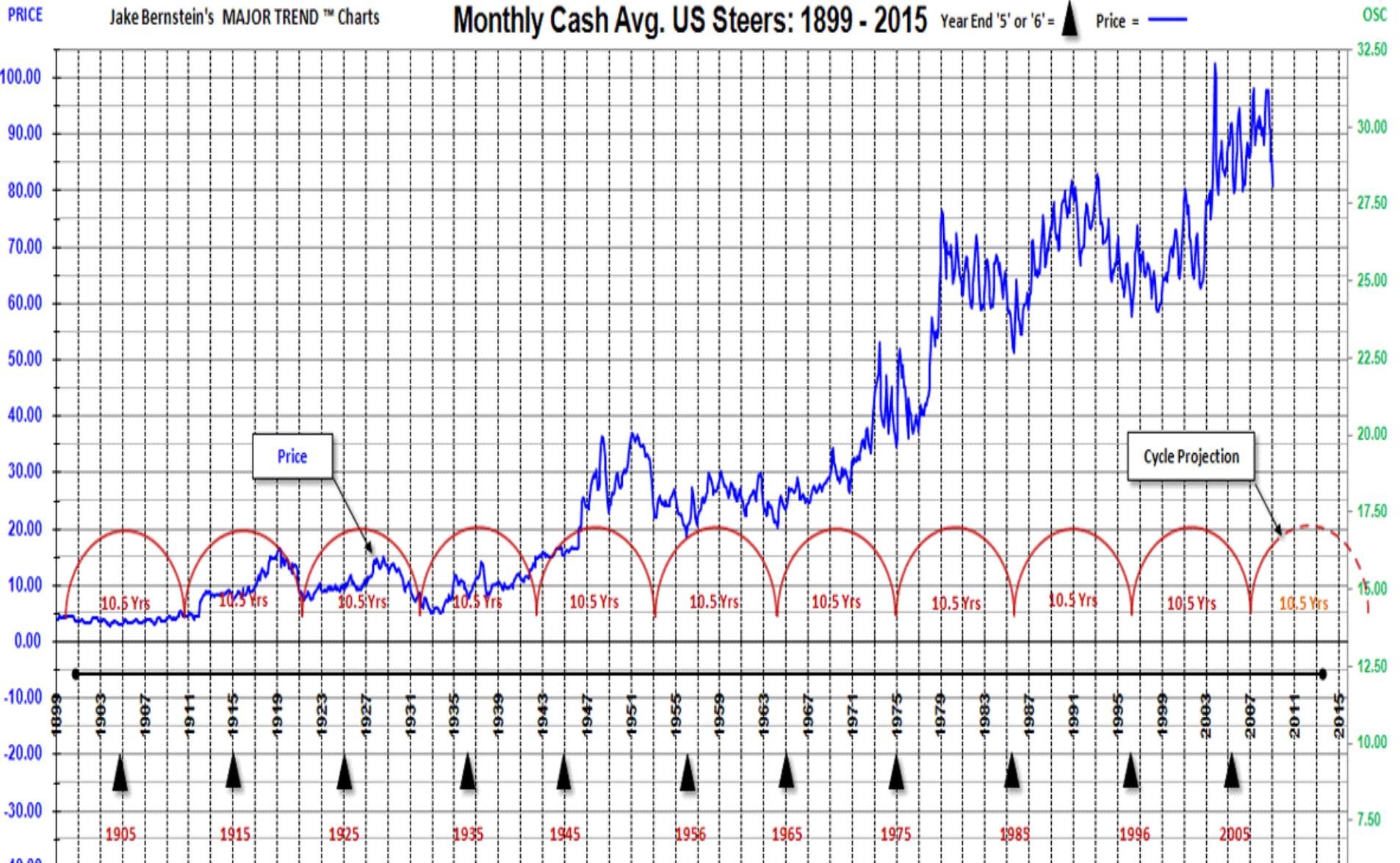
KOG

LNG

SD

TPLM

Cattle Cycles and the Mid-Decade Pattern

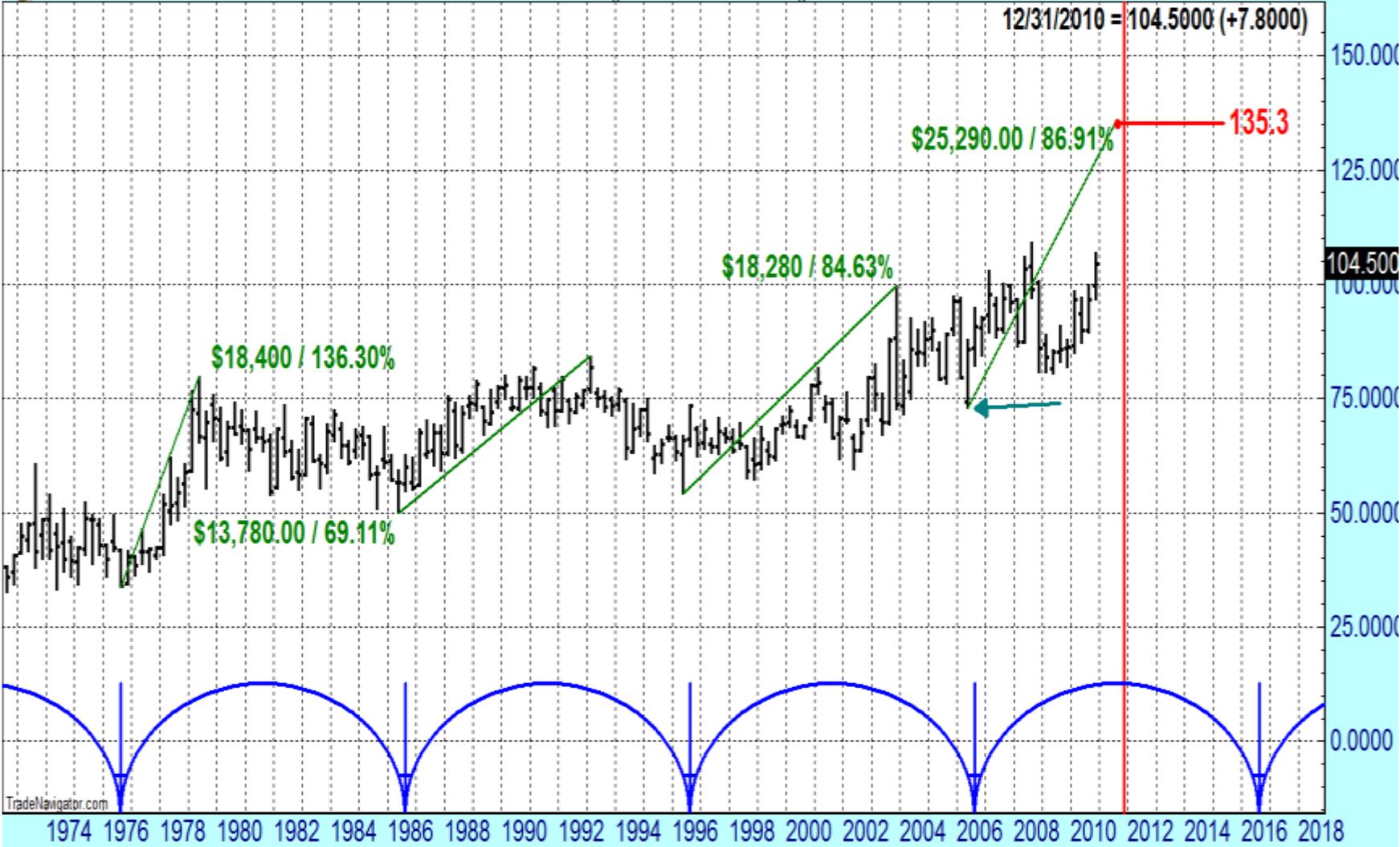


Cattle last Dec and forecast



LC-055: Live Cattle (Pit) Cont 1st (Quarterly bars)

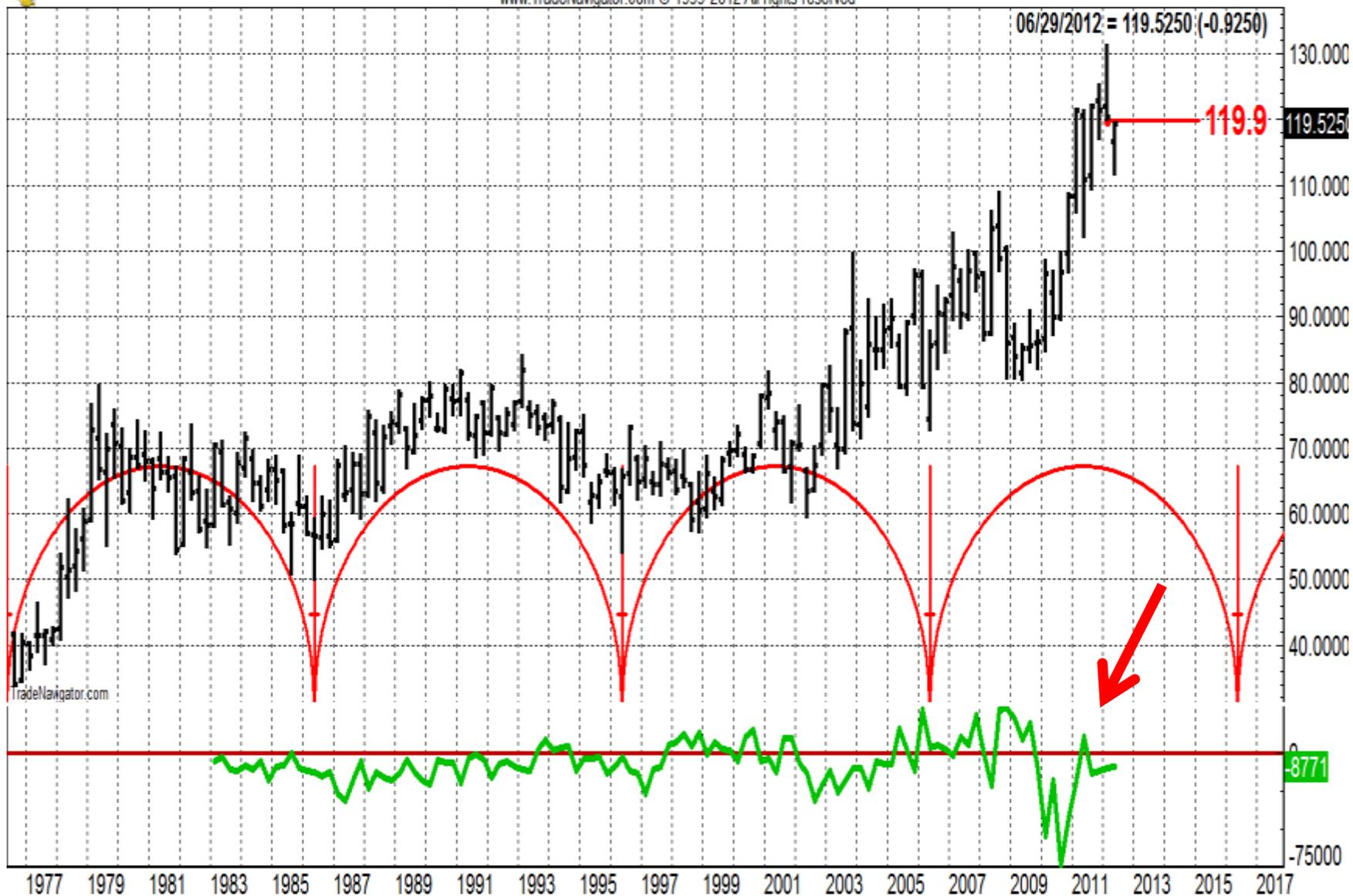
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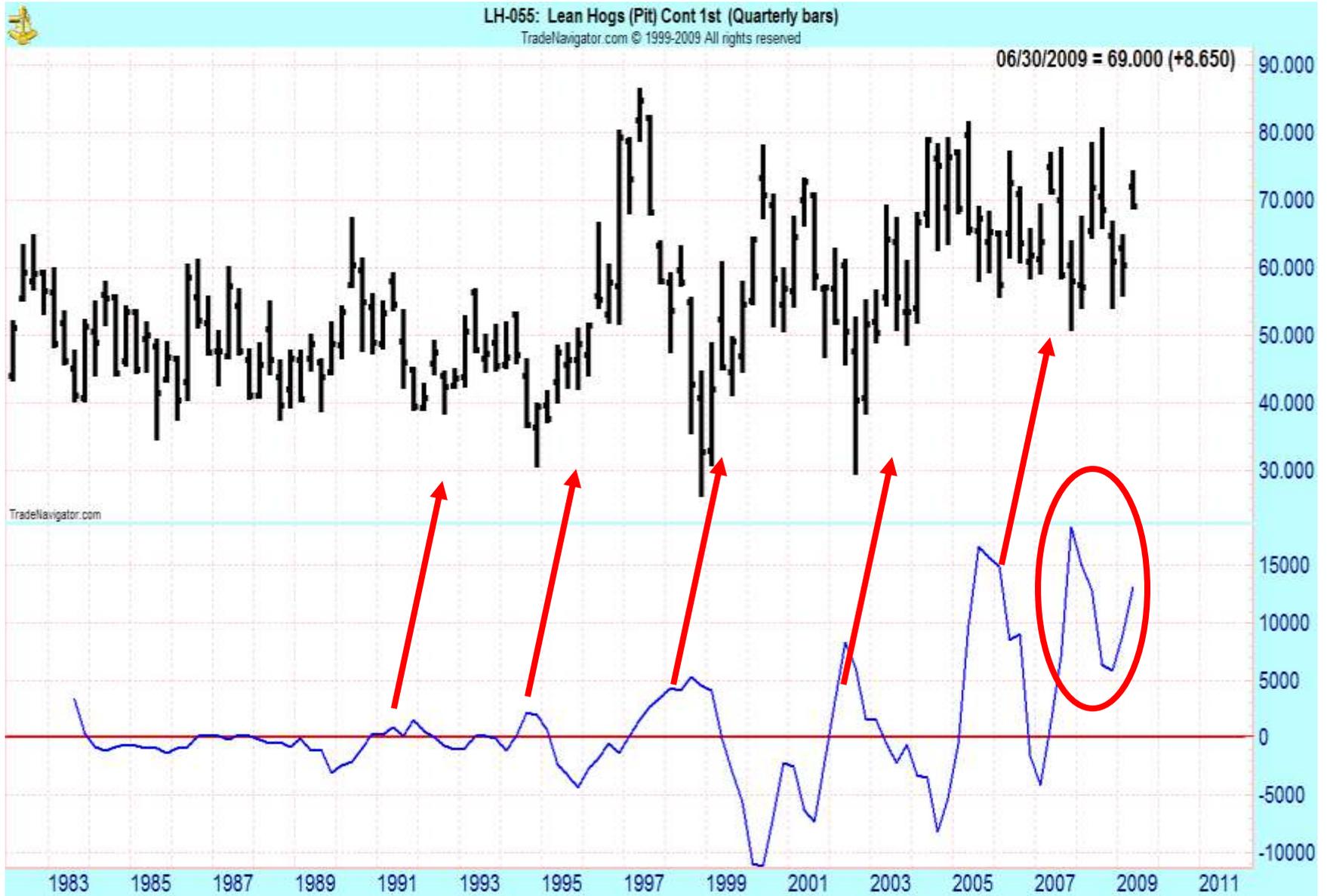


LC-055: Live Cattle (Pit) Cont 1st (Quarterly bars)

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COT Commercials – Hogs buying spree

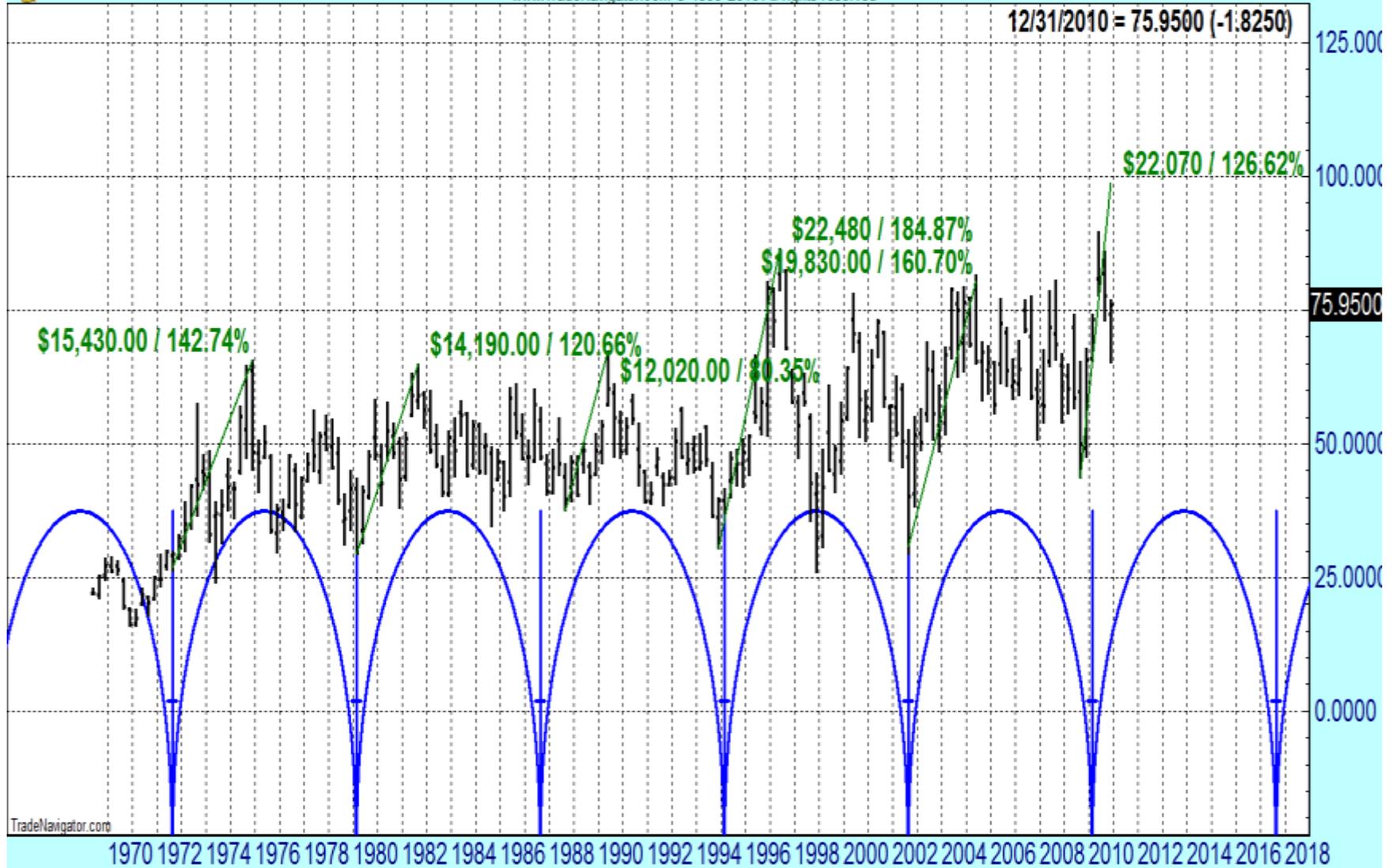


Hogs last Dec



LH-055: Lean Hogs (Pit) Cont 1st (Quarterly bars)

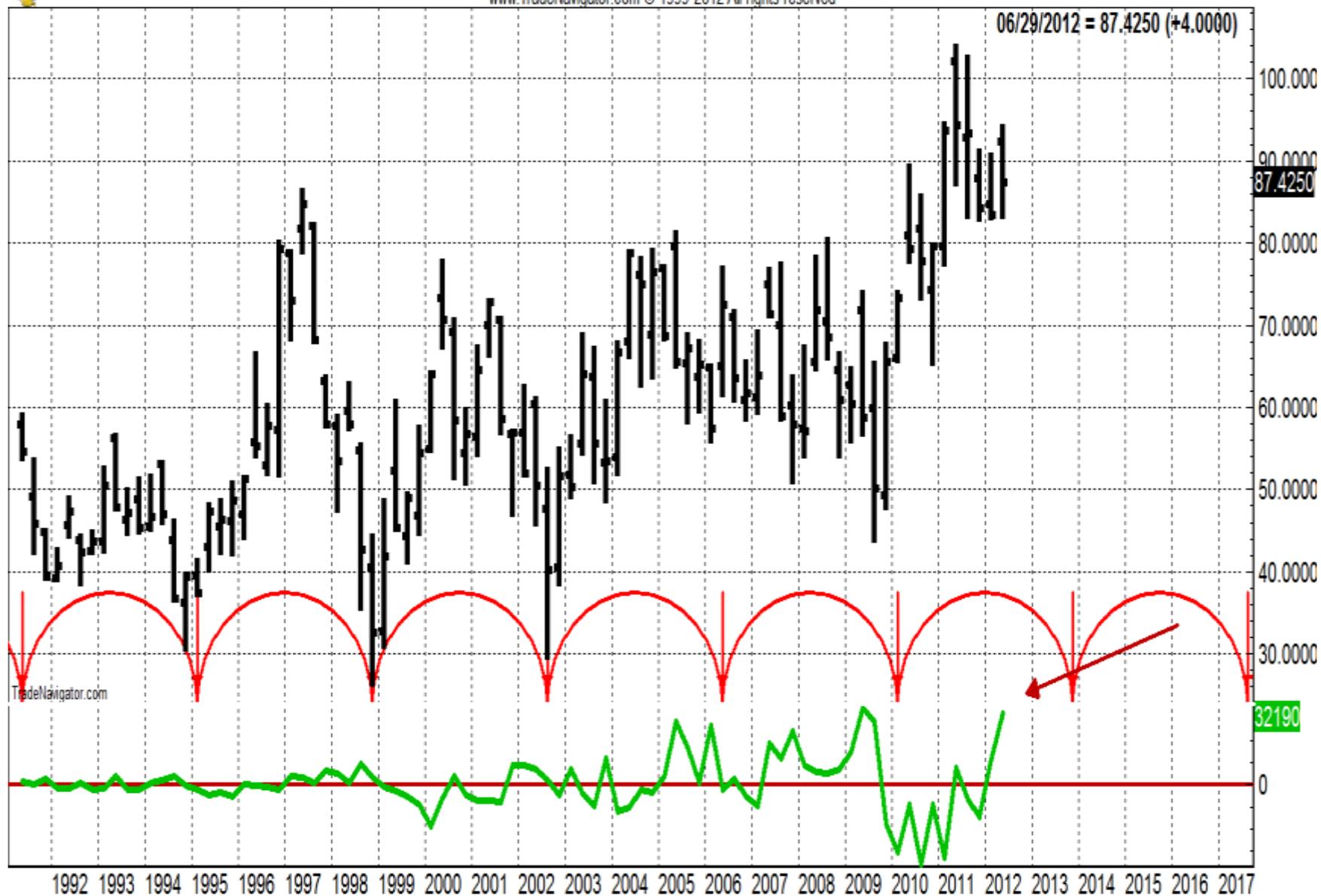
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LH-055: Lean Hogs (Pit) Cont 1st (Quarterly bars)

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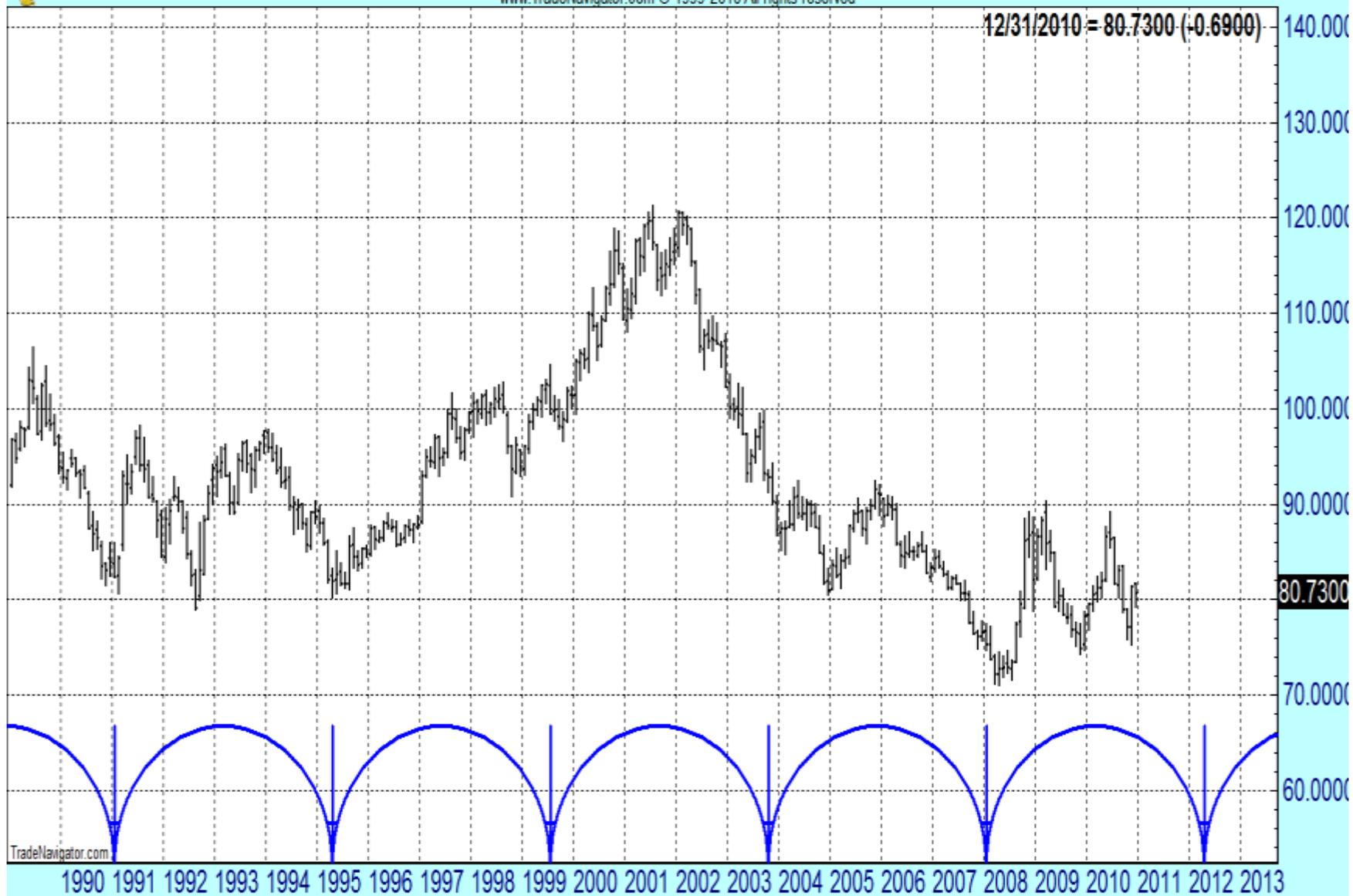
Meats

- COW
- HRL
- SAFM
- TSN



DX-055: US Dollar Index (ETH) Cont 1st (Monthly bars)

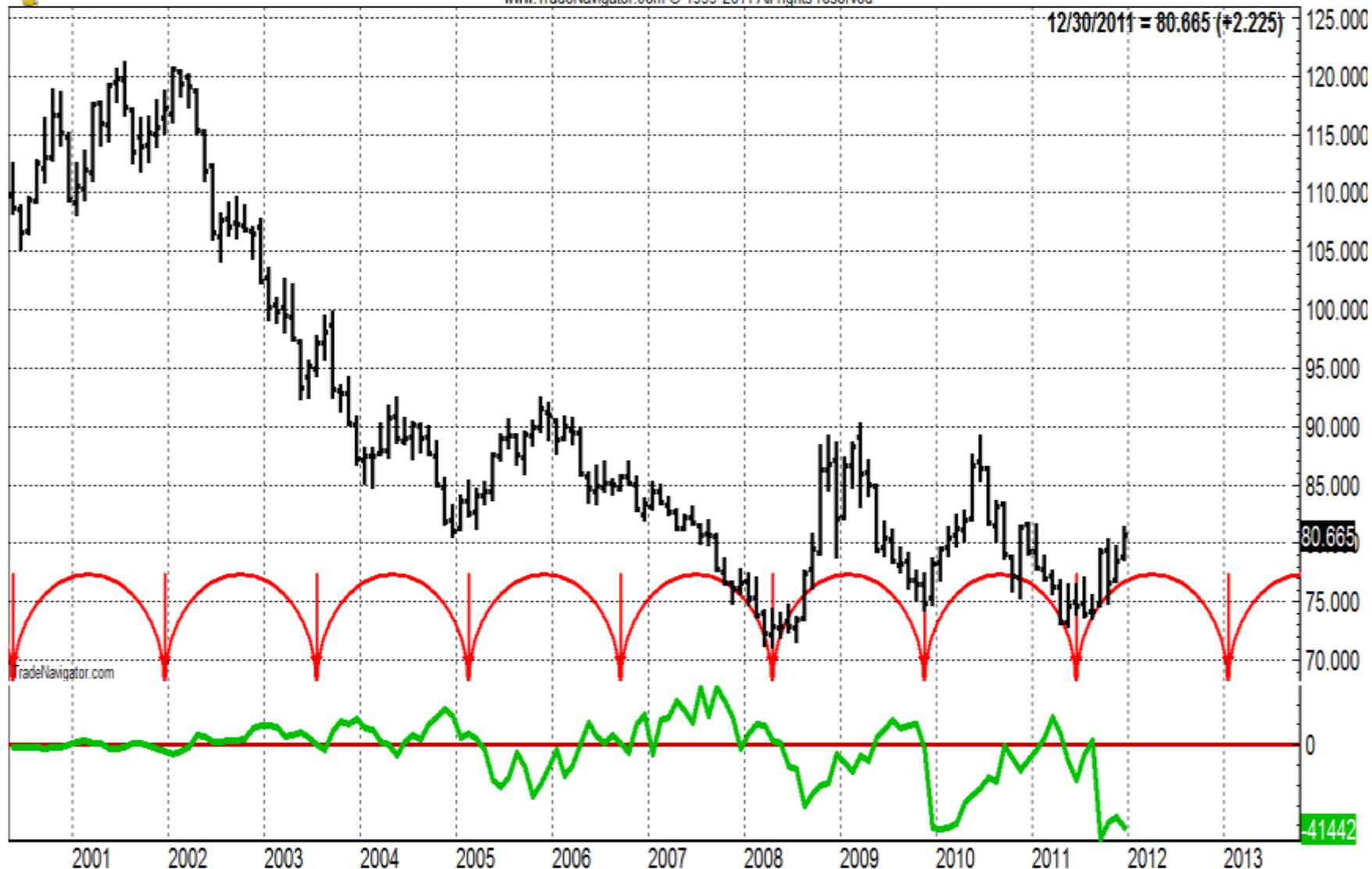
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DX-055: US Dollar Index (ETH) Cont 1st (Monthly bars)

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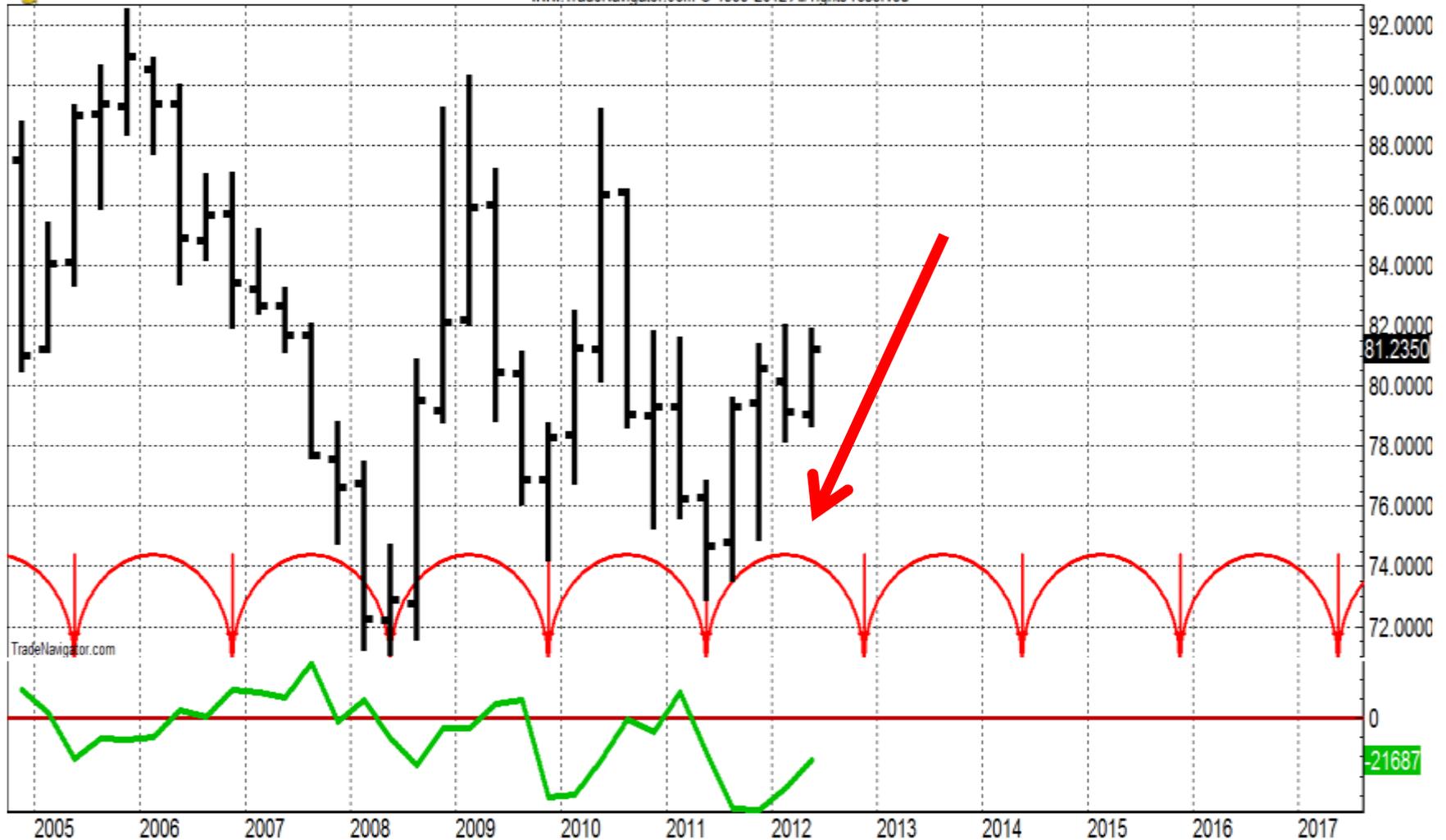


Dollar top: implications?



DX-055: US Dollar Index (ETH) Cont 1st (Quarterly bars)

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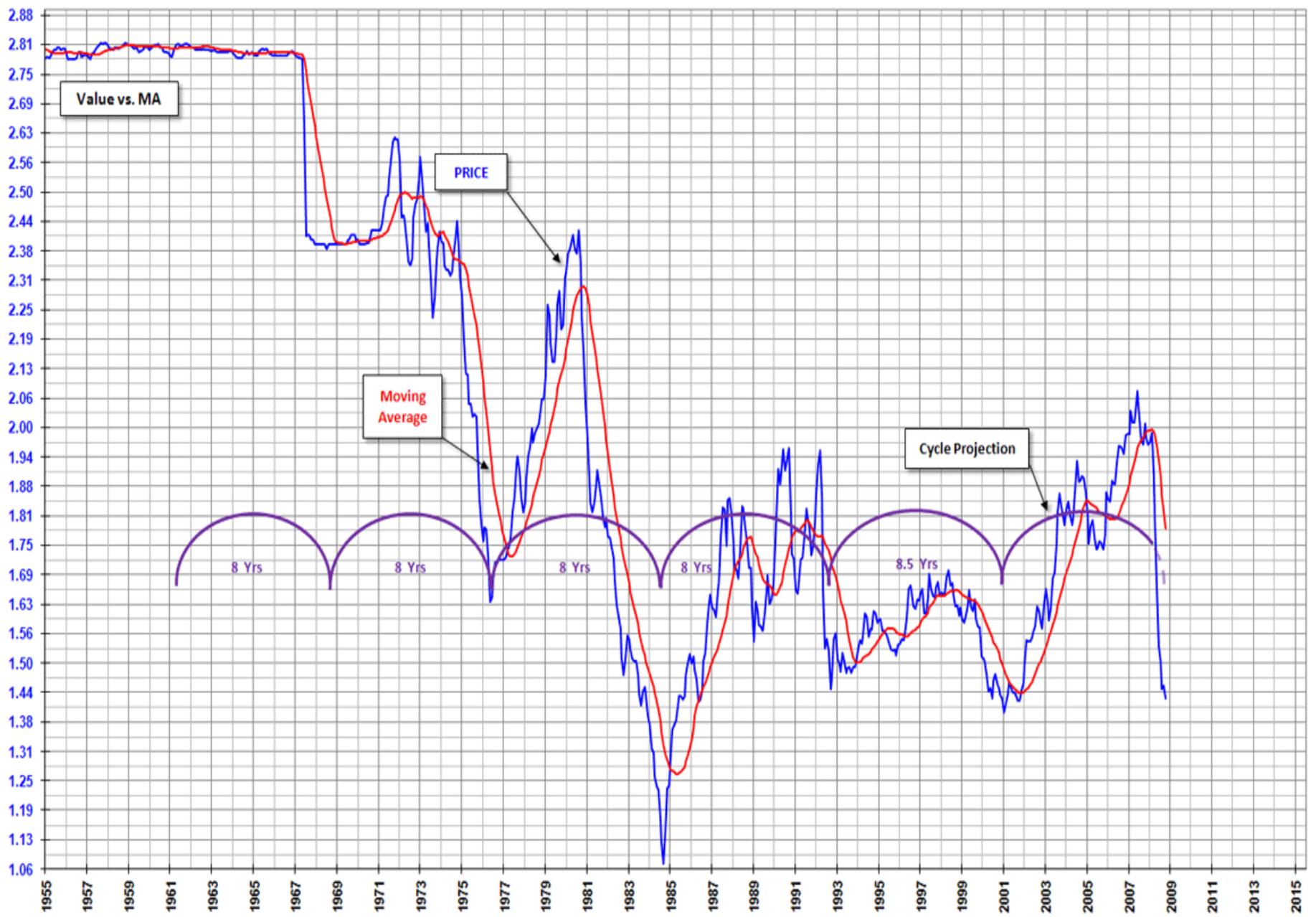


PRICE

Jake Bernstein's MAJOR TREND™ Charts

Monthly Avg. BrPound: 1955-2015

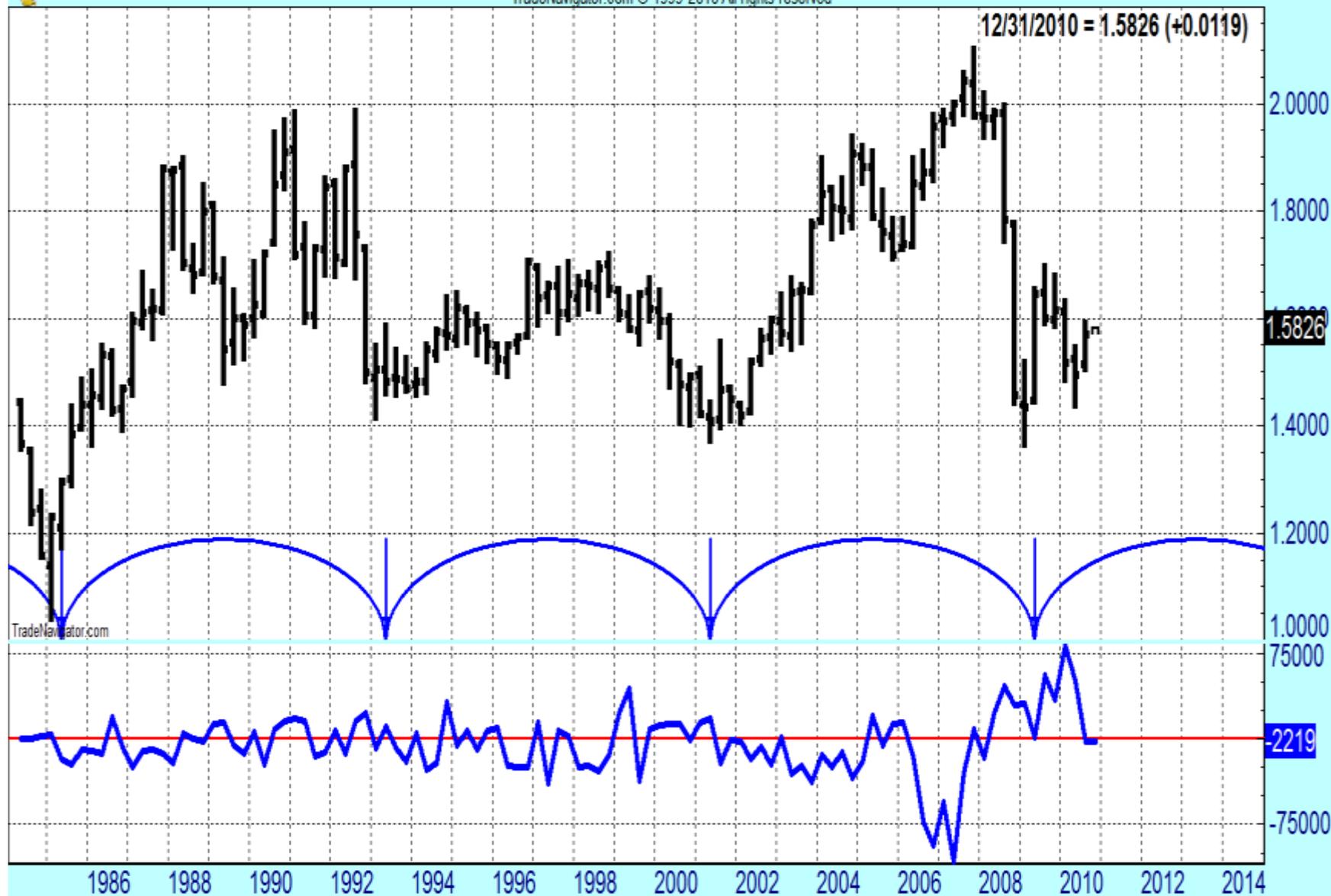
Price = — Moving Average = —





BP-055: British Pound (Pit) Cont 1st (Quarterly bars)

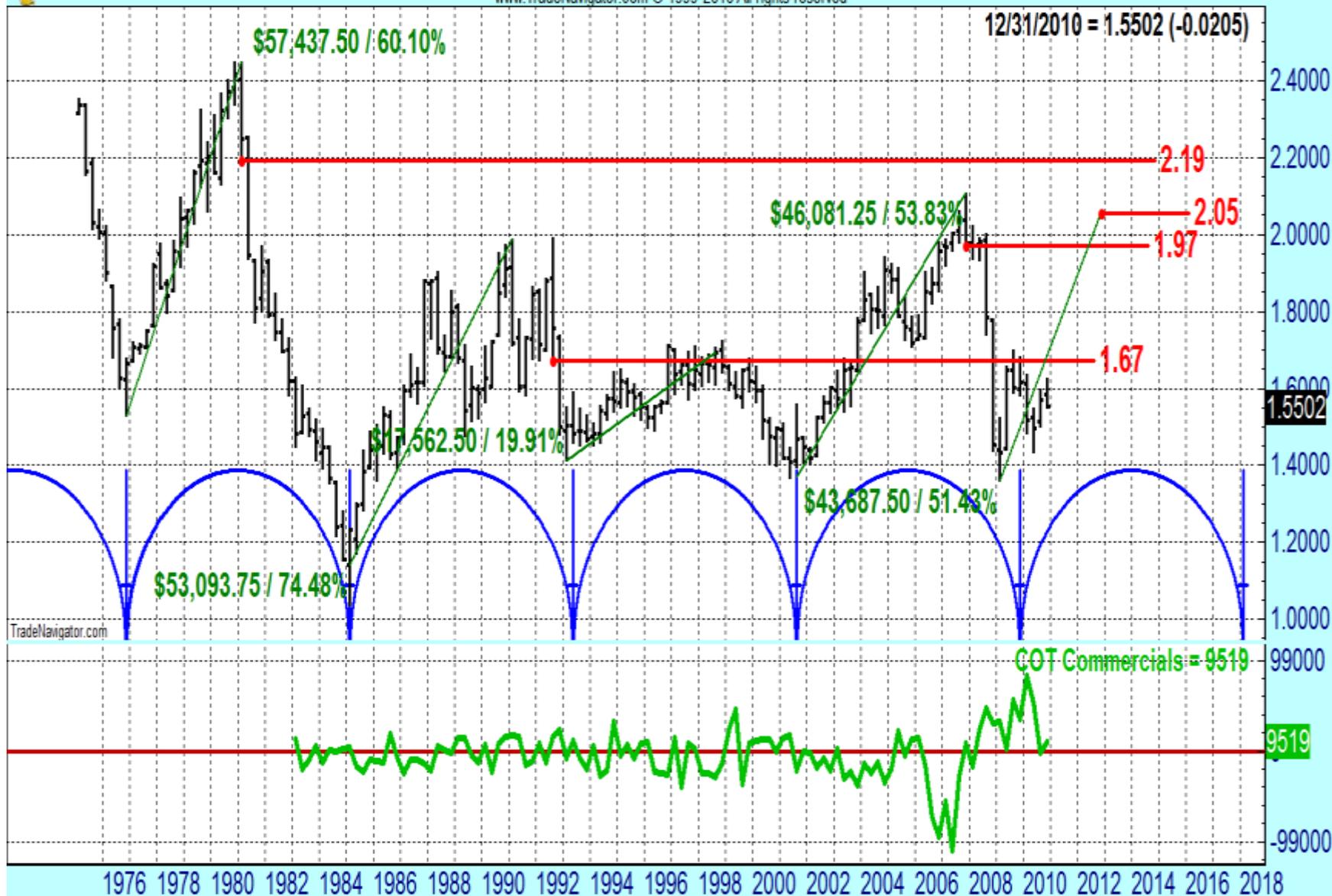
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BP-055: British Pound (Pit) Cont 1st (Quarterly bars)

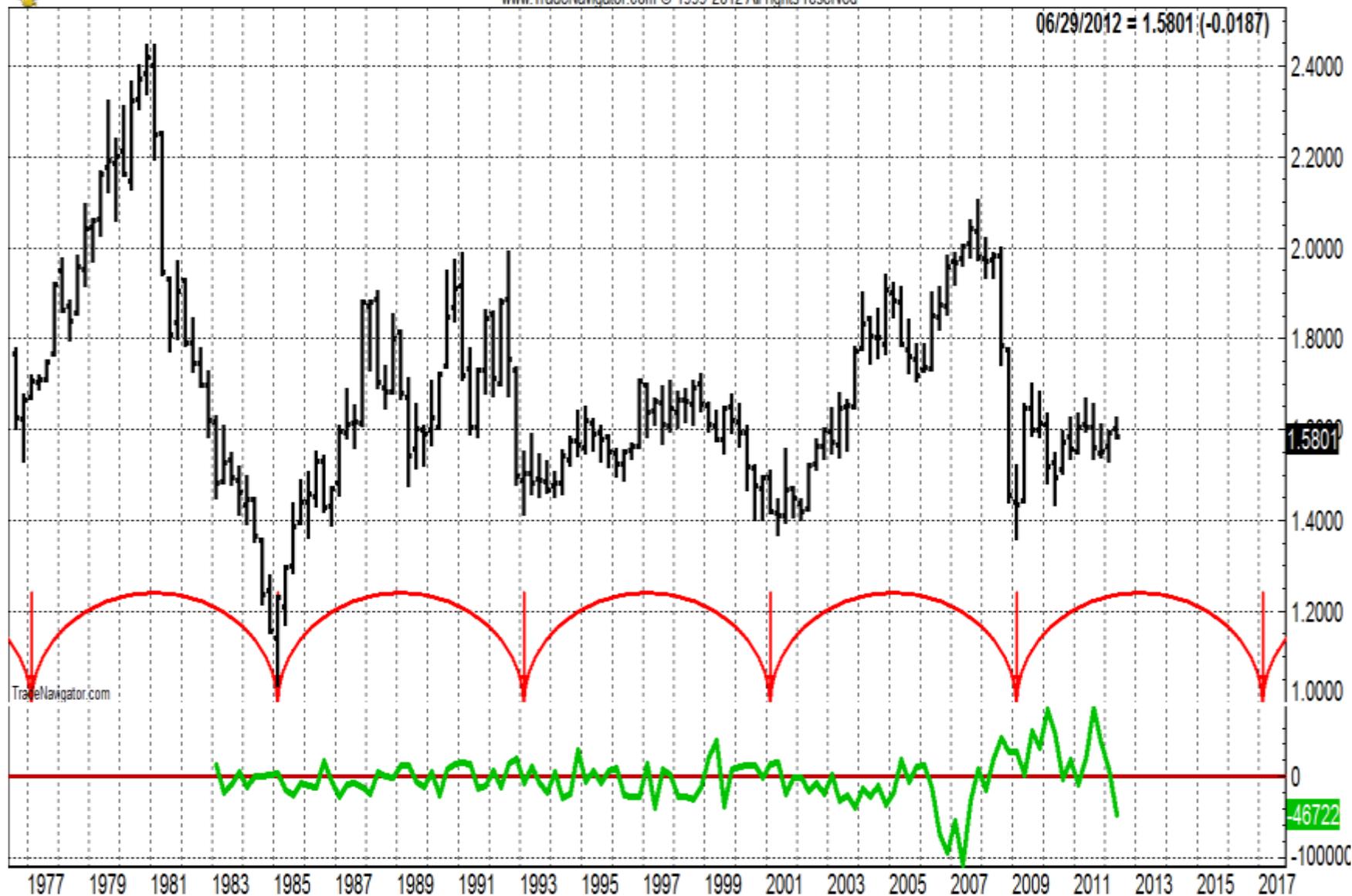
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BP-055: British Pound (Pit) Cont 1st (Quarterly bars)

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EU-055: Euro FX (Pit) Cont 1st (Monthly bars)

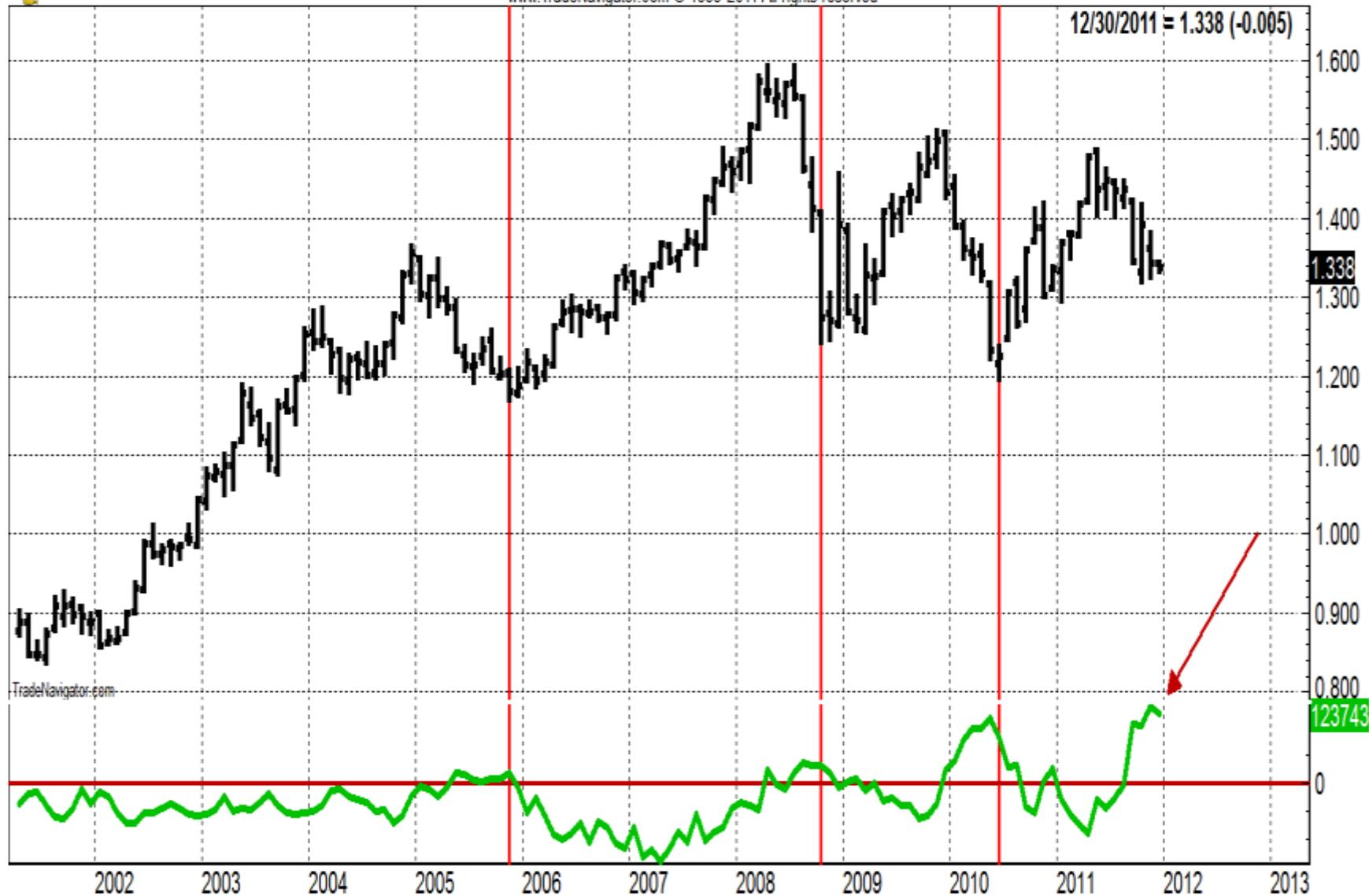
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EU-055: Euro FX (Pit) Cont 1st (Monthly bars)

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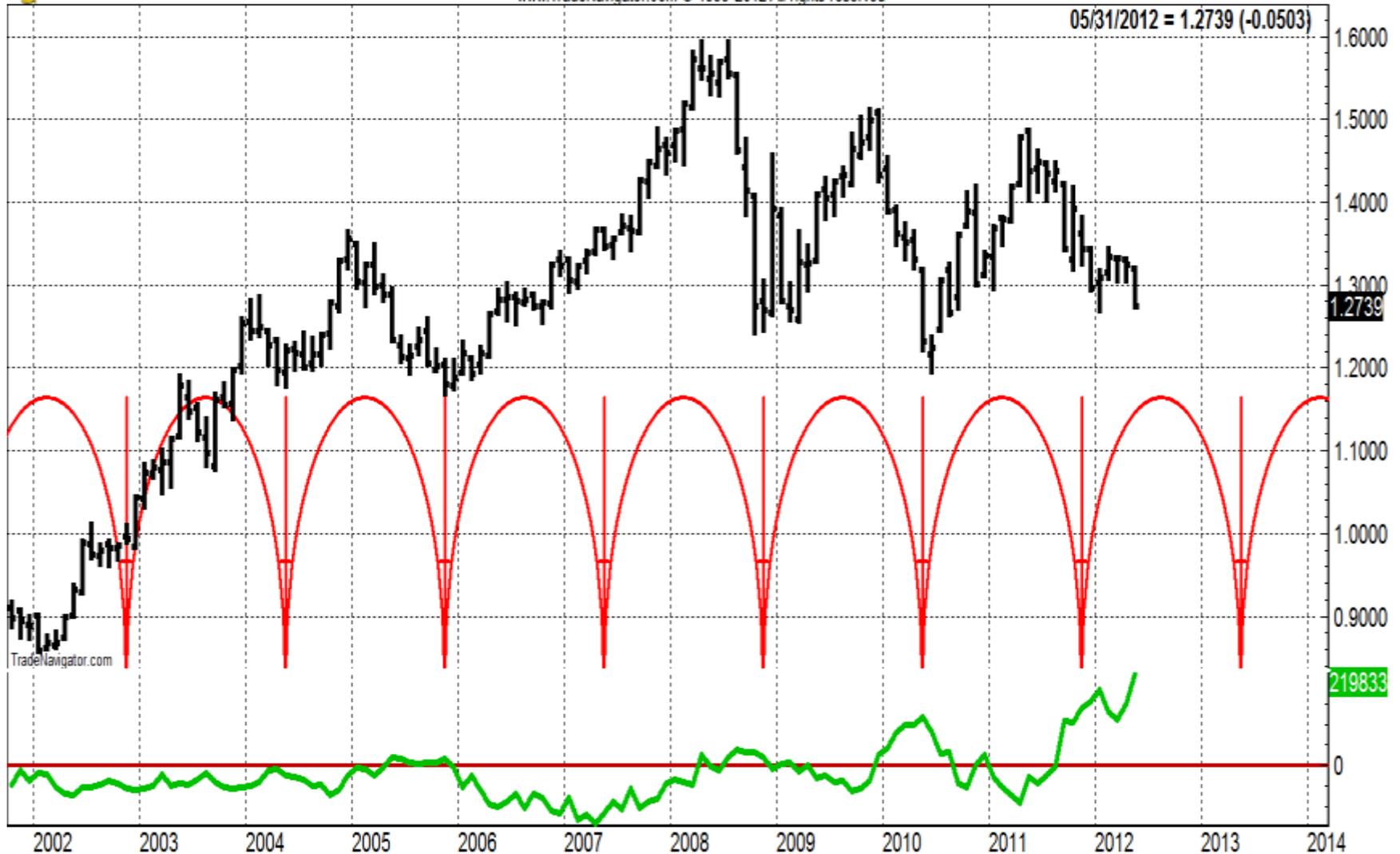


Ask WHY



EU-055: Euro FX (Pit) Cont 1st (Monthly bars)

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PRICE

Jake Bernstein's MAJOR TREND™ Charts

Monthly Avg. Canadian Dollar: 1913-2015

Price = — Moving Average = —





CD-055: Canadian \$ (Pit) Cont 1st (Quarterly bars)

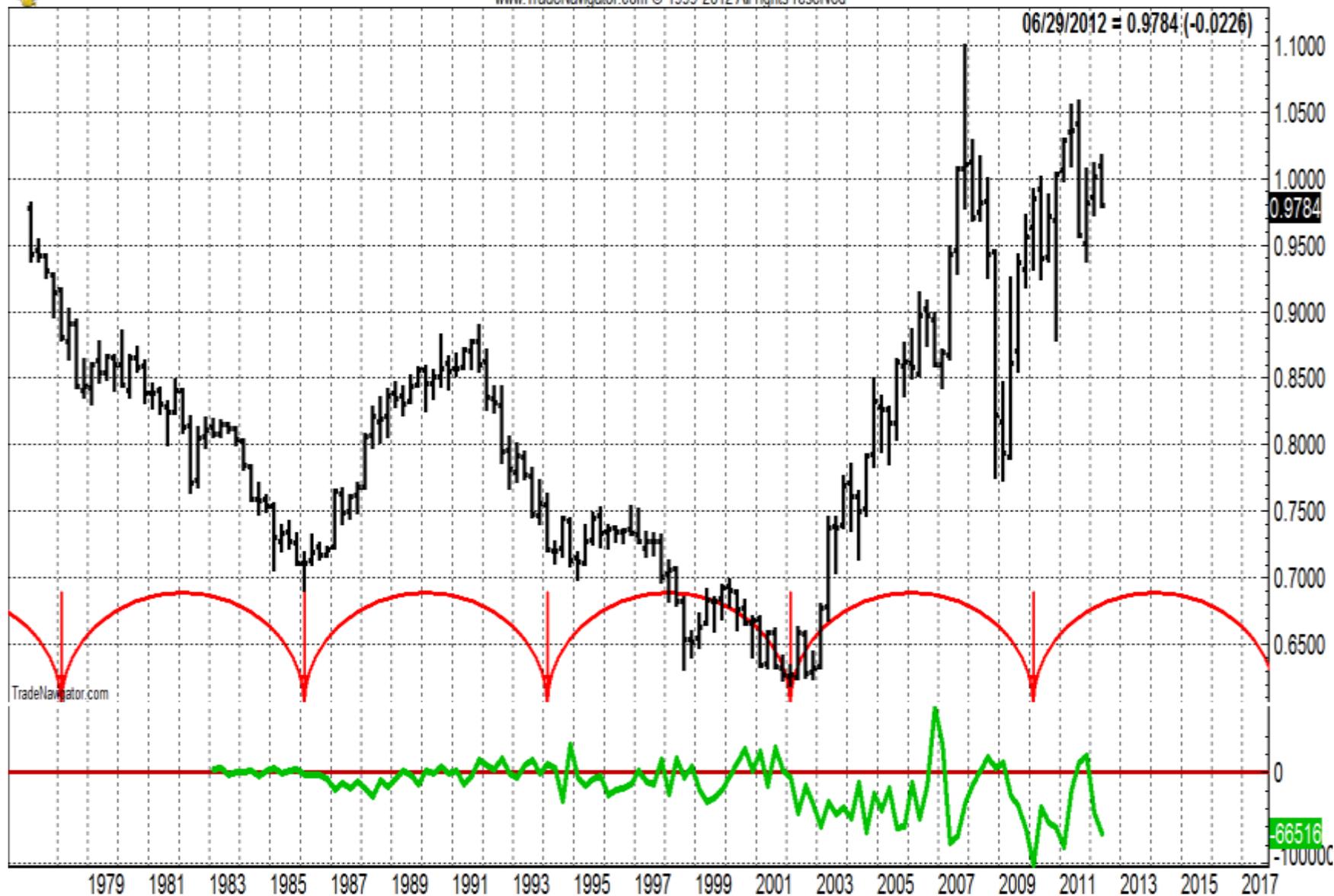
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CD-055: Canadian \$ (Pit) Cont 1st (Quarterly bars)

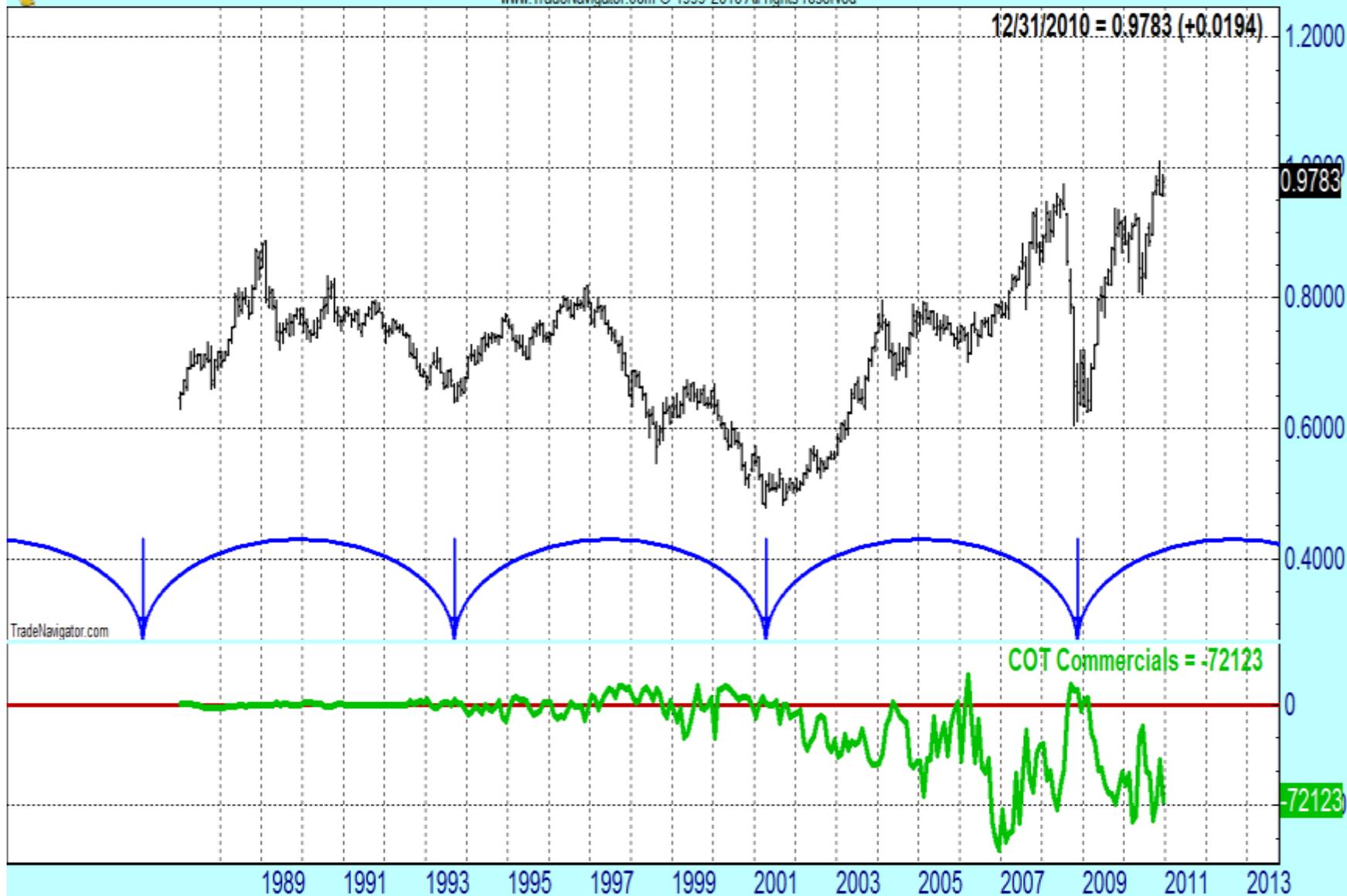
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AD-055: Australian \$ (Pit) Cont 1st (Monthly bars)

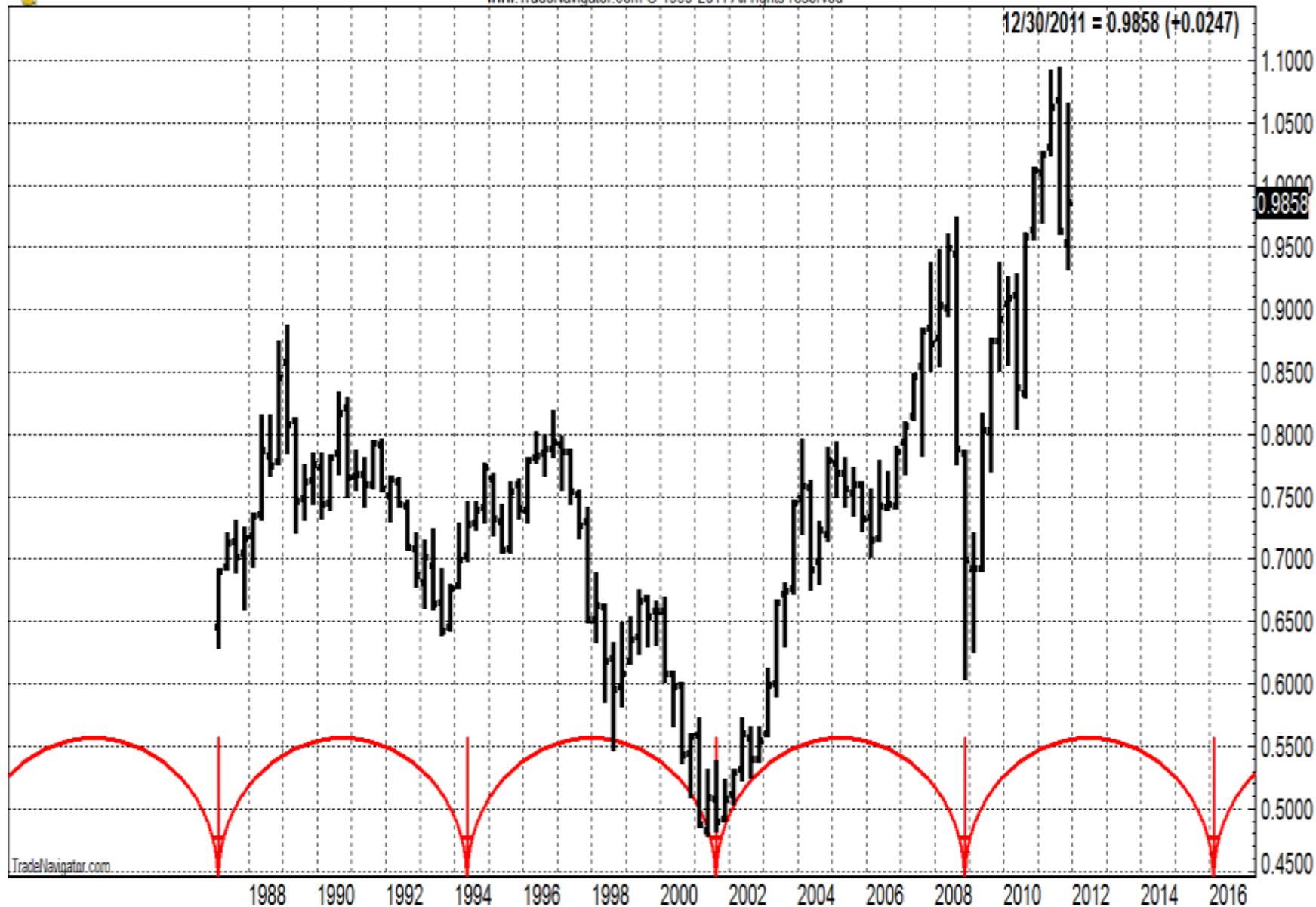
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AD-055: Australian \$ (Pit) Cont 1st (Quarterly bars)

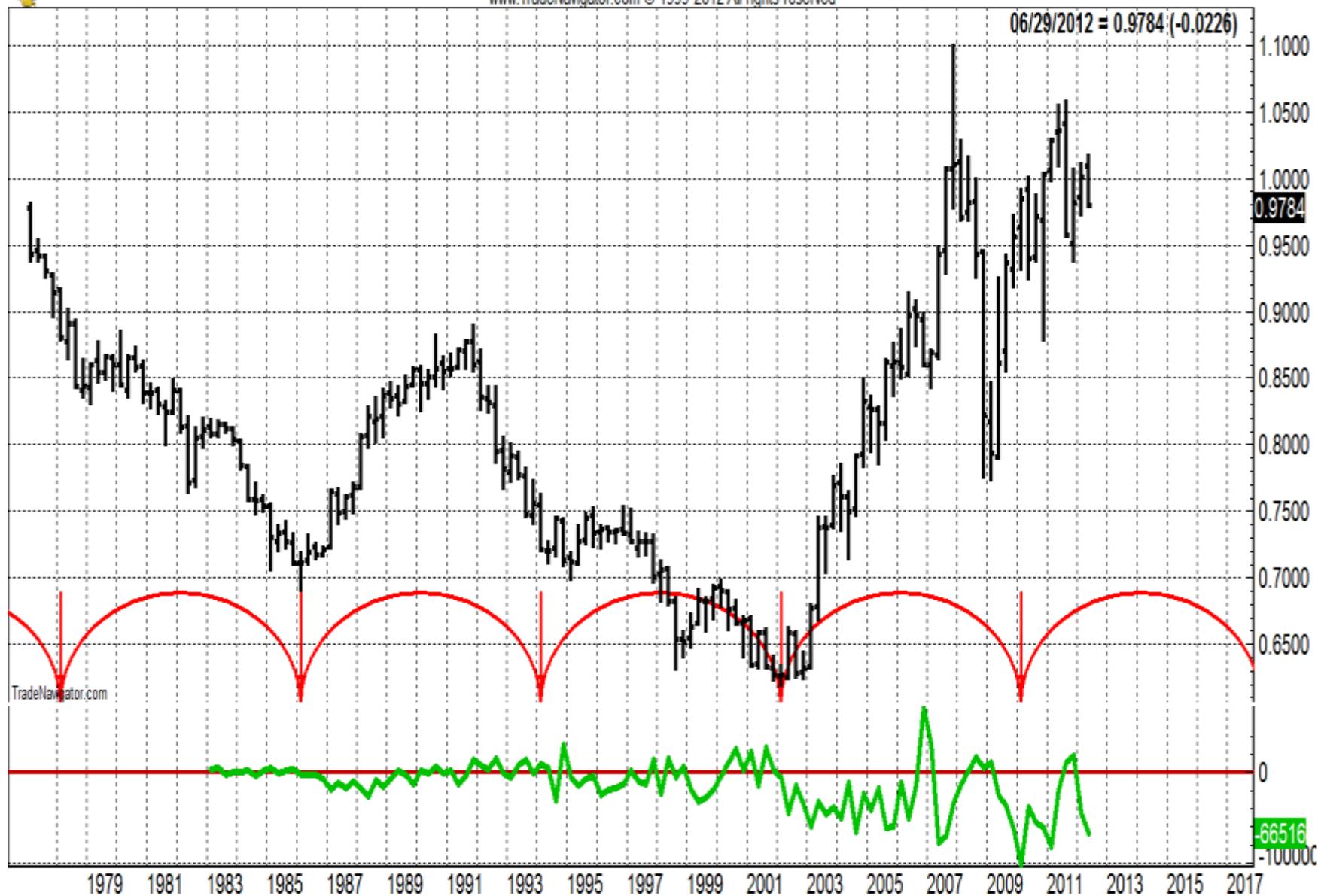
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CD-055: Canadian \$ (Pit) Cont 1st (Quarterly bars)

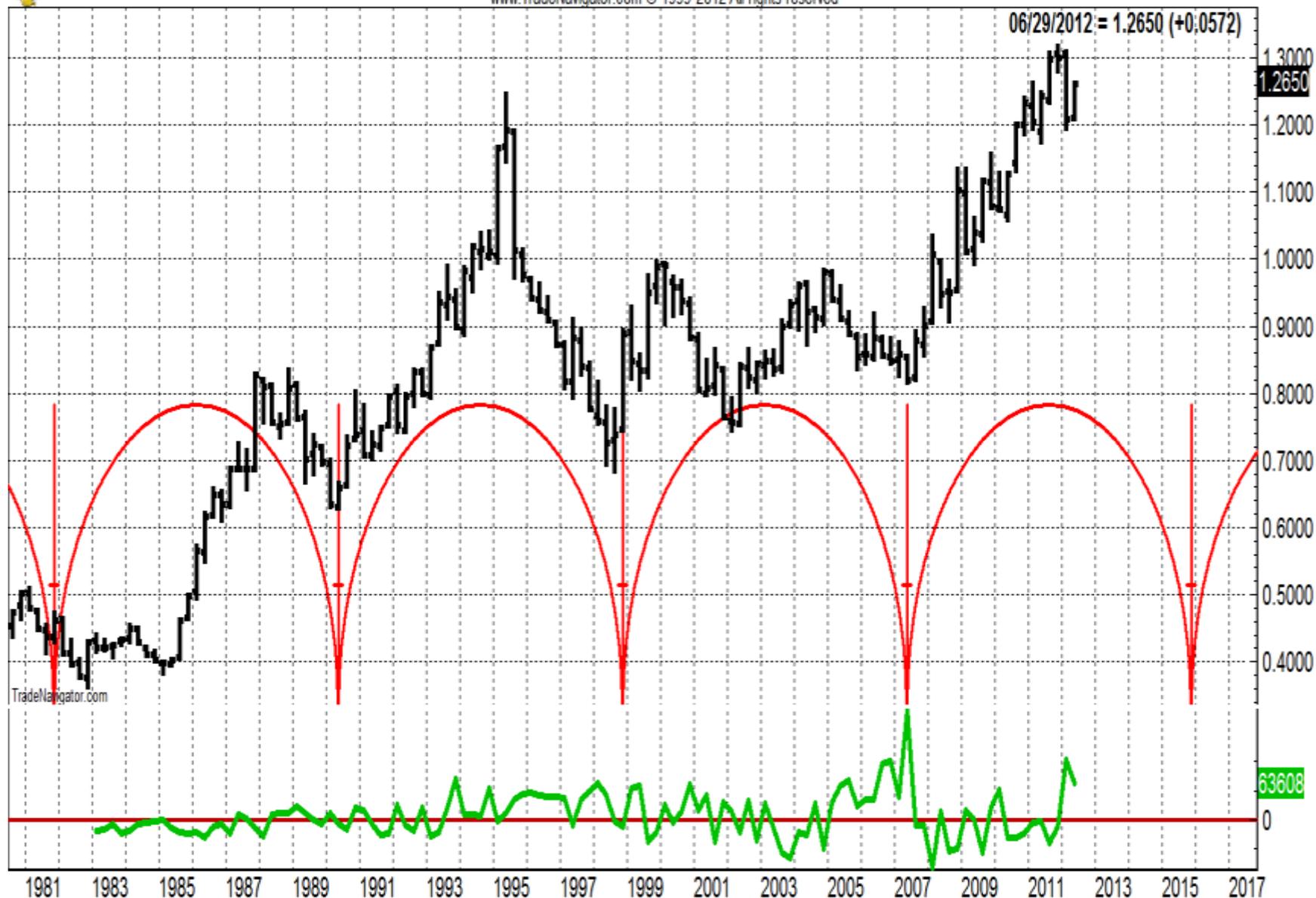
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JY-055: Japanese Yen (Pit) Cont 1st (Quarterly bars)

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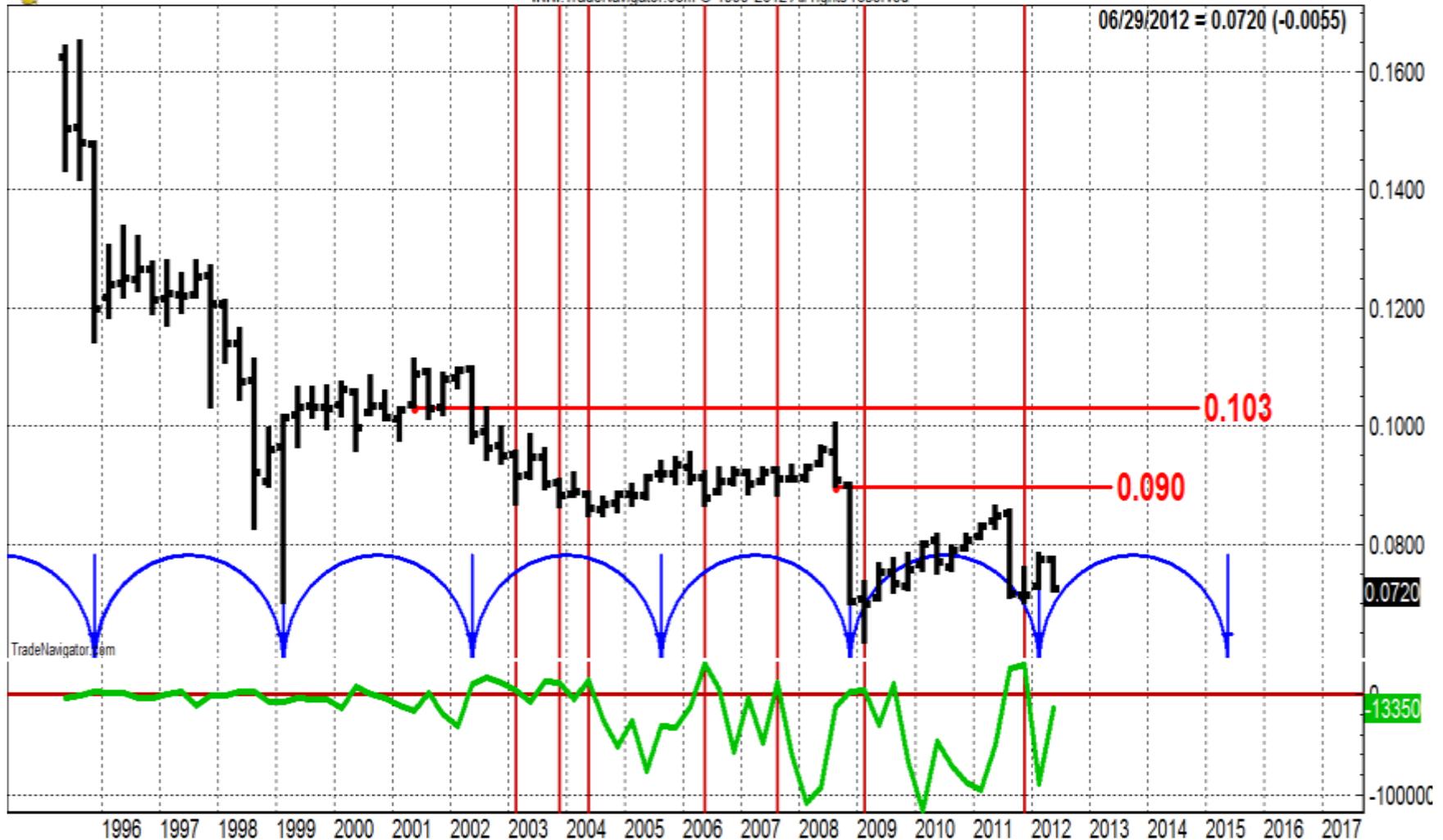


Surprise! Mexican Peso



MP-055: Mexican Peso (Pit) Cont 1st (Quarterly bars)

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EWV watch for MD trigger buy



EWV: iShares MSCI Mexico Investable (Daily bars)

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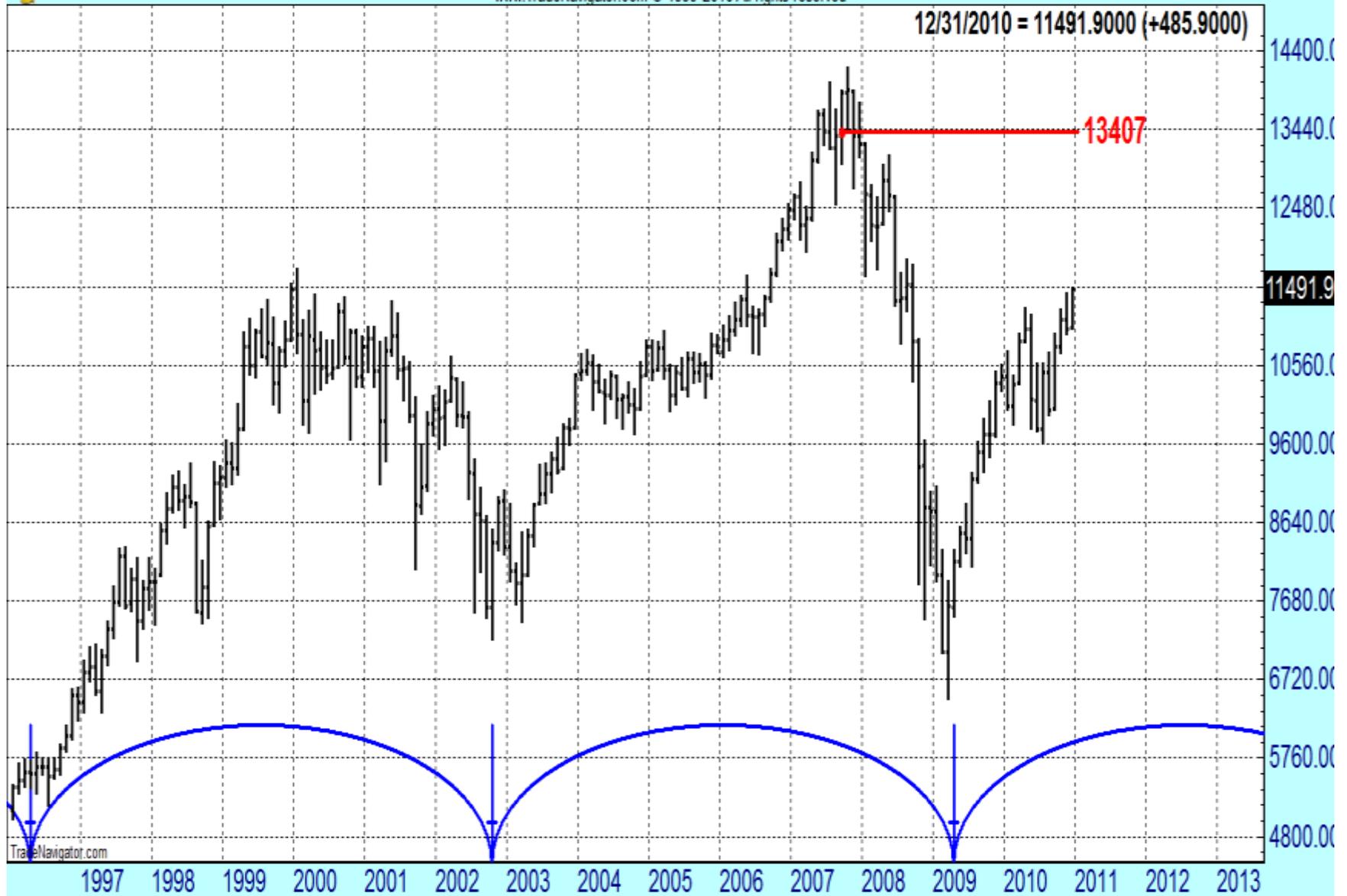
A Dow Jones Retrospective

- 1903 Dec to 1929 **+1150%** 35.9 – 386
- Market crash
- Crash low 40.56 1932 to next top 1937 **+ 392%**
- Next low 1942 119 to next top 1966 **+802 %**
- Next low 616 in 1974 to next top 2000 **+1800%**
- Next low 2002 to next high 2007 +98%
- A 300% move from 2009 low = 25,600 Dow



\$DJIA: Dow Jones Industrials Index (Monthly bars)

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SDJIA: Dow Jones Industrials Index (Quarterly bars)

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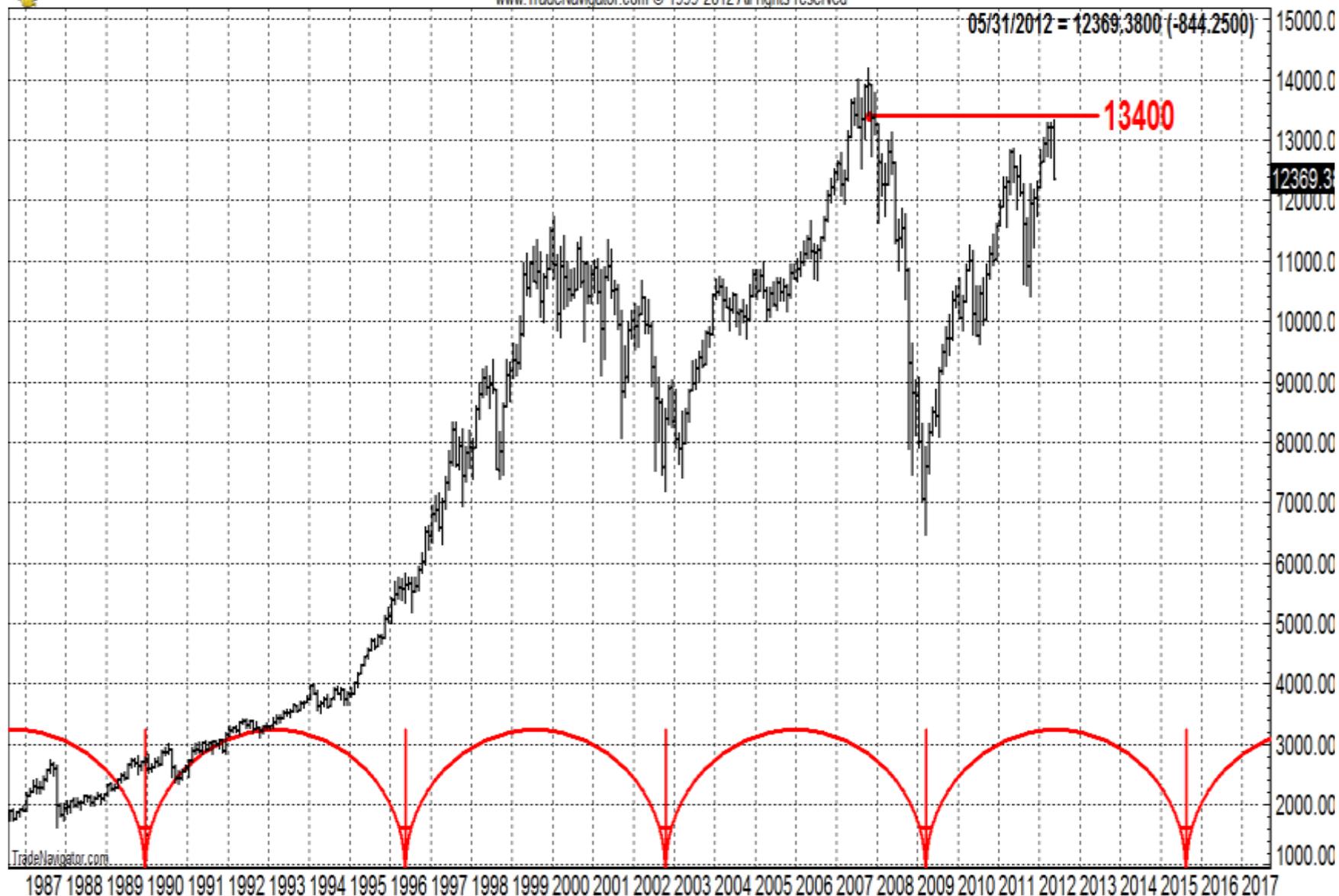
12/31/1947 = 181.20 (+3.70)





\$DJIA: Dow Jones Industrials Index (Monthly bars)

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- Mentoring appointment interview
- <http://www.comtrade1.com/letter/>
- Webinar was recorded

I can be reached at 800-678-5253 or 831-430-0600

- Email me if you have questions:
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- Best of trading
- **Jake Bernstein**

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